

Company	Nippon Sheet Glass Co., Ltd.
Code	5202
Address of Headquarters	5-27, Mita 3-Chome, Minato-Ku, Tokyo, Japan
Representative Executive Officer For inquiries	Munehiro Hosonuma Hiroyuki Genkai
Telephone	Director, Investor Relations +81-3-5443-9522

Difference between Actual Results and Previous Forecast for Financial Year ending on 31 March 2026

The NSG Group announces the differences between the actual results and the previous consolidated forecast for the first half year ending March 2026 (from 1 April 2025 to 30 September 2025), as set out below.

I. Differences between Actual Results and Previous Consolidated Forecast for the First Half Year ending March 2026 (From 1 April 2025 to 30 September 2025)

(JPY million)

	Revenue	Operating profit	Profit before taxation	Profit/(loss) for the period	Profit/(loss) attributable to owners of parent	Earnings per share – basic
Previous forecast (A)	420,000	10,000	1,000	(2,000)	(3,000)	¥ (43.65)
Actual (B)	420,753	11,995	401	(3,360)	(4,220)	¥ (55.29)
Change (B-A)	753	1,995	(599)	(1,360)	(1,220)	¥ (11.64)
Change (%)	0.2	20.0	(59.9)	-	-	-
Ref: FY2025/3 H1	422,437	10,229	154	(3,396)	(3,867)	¥ (53.18)

[Note: The forecast of earnings per share has been shown after considering the effect of dividends related to Class A shares.]

II. Backgrounds for Differences

The Group's profit before taxation, loss for the period, and the loss attributable to owners of the parent were worse than the previous forecast, published on 9 May, as a consequence of the losses related to disposal of UK government bonds recorded in exceptional items, although revenue and operating profit were better due largely to the European Architectural business where sales prices improved.

There has been no change to the forecast Full-Year ending March 2026, considering the uncertain business environment including US tariff policy, while expecting gradual market recovery in Europe.

Forecast for Financial Year ending March 2026



Forecasts for the full year remaining unchanged.

Taking any appropriate actions continuously across the Group

(JPY bn)	FY2026/3 H1 Fcst	FY2026/3 H1 Act	FY2026/3 Full-year Fcst (No change)	FY2025/3 Full-year Act (Reference)
Revenue	420.0	420.8	850.0	840.4
Operating profit	10.0	12.0	31.0	16.5
Exceptional items (net)	1.0	(0.6)	1.0	(5.2)
Operating profit after exceptional items	11.0	11.4	32.0	11.2
Finance expenses (net)	(13.0)	(13.5)	(27.0)	(25.3)
Share of JVs and associates' profits	3.0	2.5	6.0	5.5
Profit/(loss) before taxation	1.0	0.4	11.0	(8.5)
Profit/(loss) for the period	(2.0)	(3.4)	4.0	(13.5)
Net profit/(loss) *	(3.0)	(4.2)	2.0	(13.8)

*Profit/(loss) attributable to owners of the parent

[Note: The projections contained in this document are based on information currently available to us and certain assumptions that we consider to be reasonable. Hence the actual results may differ. The major factors that may affect the results are the economic and competitive environment in major markets, product supply and demand shifts, currency exchange and interest rate fluctuations, changes in supply of raw materials and fuel and changes and laws and regulations, but not limited.]