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November 6, 2025

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(Securities code: 3252; TSE Prime)

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Notice Concerning Revisions to Consolidated Forecast and Dividend Forecast for the Fiscal Year Ending December 31, 2025

JINUSHI Co., Ltd. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held today, to revise the consolidated forecast and dividend forecast for the fiscal year ending December 31, 2025, which were previously announced on February 13, 2025, as follows.

- Revised consolidated forecast upward, reflecting accelerated purchases, the partial replacement of asset replacement and sale projects, and the receipt of the settlement amount from BALM.
- Net profit is expected to reach a record high of ¥7.1 billion (+¥1.0 billion vs. initial forecast).
- Decided to increase the annual dividend by ¥10, bringing the annual dividend to ¥110 per share, aiming to increase the dividend alongside profit growth (progressive dividend policy).

1. Revision to Consolidated Forecast for the Fiscal Year Ending December 31, 2025 (January 1, 2025 – December 31, 2025)

(1) Details of the Revision

| | Net sales | Operating profit | Ordinary profit | Profit attributable to owners of parent | Net profit per share |
|-----------------------|-------------|------------------|-----------------|---|----------------------|
| | Million yen | Million yen | Million yen | Million yen | Yen |
| Previous forecast (A) | 70,000 | 9,500 | 8,000 | 6,100 | 295.54 |
| Revised forecast (B) | 76,000 | 8,700 | 7,000 | 7,100 | 344.00 |

| | | | | | |
|---|--------|--------|---------|-------|--------|
| Change (B-A) | 6,000 | (800) | (1,000) | 1,000 | - |
| Change (%) | 8.6% | (8.4%) | (12.5%) | 16.4% | - |
| Actual consolidated result for the previous fiscal year (FY12/24) | 57,068 | 8,677 | 8,265 | 6,087 | 334.89 |

(2) Reason for the revision

In consideration of accelerated purchases, the partial replacement of asset replacement and sale projects, and the receipt of the settlement amount from BALM Co., Ltd. (formerly Bigmotor Co.), the Company has decided to revise upward its consolidated forecast for the fiscal year ending December 31, 2025, as the likelihood of achieving and exceeding the initial forecast has increased.

The decreases in operating profit and ordinary profit are due to the partial replacement of sale projects conducted in response to the recognition of gains on the sale of fixed assets as extraordinary income through asset replacement.

The Company will continue to focus on the growth of profit attributable to owners of parent while pursuing further expansion of purchases and sustainable profit growth.

2. Revision to Dividend Forecast for the Fiscal Year Ending December 31, 2025

(1) Details of the revision

| | Annual dividend | | |
|--|--|--|--|
| | 2Q-end (result) | Year-end | Total |
| Previous forecast | ¥50.00 (Commemorative dividend ¥5.00) | ¥50.00 (Commemorative dividend ¥5.00) | ¥100.00 (Commemorative dividend ¥10.00) |
| Revised forecast | ¥50.00 (Commemorative dividend ¥5.00) | ¥60.00 (Commemorative dividend ¥5.00) | ¥110.00 (Commemorative dividend ¥10.00) |
| Actual result for the previous fiscal year (FY12/24) | ¥42.50 | ¥42.50 | ¥85.00 |

(2) Reason for the revision

In light of the upward revision to the consolidated forecast for the fiscal year ending December 31, 2025, the Company has decided to increase the annual dividend per share by ¥10 from the initial forecast, to ¥110 per share, including a ¥10 commemorative dividend for the Company's 25th anniversary.

The Company will continue to aim for dividend increases alongside profit growth (progressive dividend).

<Trends in Profit Attributable to Owners of Parent and Annual Dividend per Share>

