



November 6, 2025

Company: TOCALO Co., Ltd.
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Executive Officer
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Notice Regarding Decision on Dividends from Retained Earnings (Interim Dividend)
and Revisions to Our Year-end Dividend Forecasts

TOCALO Co., Ltd. hereby announces that its board of directors today decided to pay interim dividend to shareholders of record on September 30, 2025, as follows.

1. Dividends from retained earnings (interim dividend) and revisions to our year-end dividend forecasts

(1) Details of interim dividend

	Determined amount	Most recent dividend forecast (announced on May 9, 2025)	Actual results for the previous fiscal year (first half of the fiscal year ended March 2025)
Date of record	September 30, 2025	September 30, 2025	September 30, 2024
Dividend per share	37.00yen	34.00 yen	30.00 yen
Total amount of dividend	2,200 million yen	—	1,783 million yen
Effective date	December 2, 2025	—	December 3, 2024
Source of dividend	Retained earnings	—	Retained earnings

(2) Revisions to year-end dividend forecasts

	Dividend per share(Yen)		
	Second quarter-end	Fiscal year-end	Total
Previous forecast (May 9, 2025)	34.00	36.00	70.00
Revised forecast	—	33.00	70.00
Dividend in current fiscal year	37.00		
Dividend in previous fiscal year (ended March 31, 2025)	30.00	38.00	68.00

2. Reason

The Company considers returning profits to shareholders as a priority management policy and follows a basic policy of maintaining stable dividends while strengthening its corporate structure by improving profitability. Based on this basic policy, we have set a consolidated dividend payout ratio of approximately 50% and a minimum dividend on equity (DOE) ratio of 5%.

Based on the results for the current interim consolidated fiscal period, we have set the interim dividend per share at 37.00yen, with a record date of September 30, 2025. Furthermore, after comprehensively considering the future business environment, the total annual dividend amount remains unchanged at 70.00yen per share.