

Consolidated Financial Highlights for the Third Quarter of the Fiscal Year Ending Dec 2025

KOHOKU KOGYO CO., LTD.

2025/11/6

	FY24 3Q Results	FY25 3Q Results	Change		FY25 Original Estimate	FY25 Revised Estimate	Change Ratio
			Amount	Ratio			
1. Statement of income							
							(Millions of Yen, %)
Net Sales	12,137	12,480	+342	+2.8%	17,919	17,360	+9.0%
Cost of sales	6,855	7,110	+254	+3.7%	10,071	9,655	+6.8%
Gross profit	5,281	5,370	+88	+1.7%	7,848	7,704	+11.9%
(Gross profit Ratio)	(43.5%)	(43.0%)	-	-	(43.8%)	(44.4%)	-
S.G.A. expenses	2,107	2,171	+64	+3.1%	3,262	3,060	+3.9%
Operating Profit	3,174	3,198	+23	+0.8%	4,586	4,644	+17.9%
(Operating Profit ratio)	(26.2%)	(25.6%)	-	-	(25.6%)	(26.8%)	-
Ordinary Profit	3,326	2,827	-499	-15.0%	4,474	4,216	-13.2%
(Ordinary Profit ratio)	(27.4%)	(22.7%)	-	-	(25.0%)	(24.3%)	-
Profit attributable to owners of parent	2,224	1,754	-469	-21.1%	3,006	2,538	-22.0%
(Net Profit Ratio)	(18.3%)	(14.1%)	-	-	(16.8%)	(14.6%)	-
Capital Expenditures	770	625	-144	-18.7%	2,613	1,385	-19.0%
Depreciation	696	719	+22	+3.3%	1,096	1,069	+12.8%
R&D Expenses	557	457	-100	-18.0%	882	802	-0.7%
2. Segment Information							
<Lead Terminals Segment>							
Net Sales	6,285	6,359	+74	+1.2%	9,298	8,822	+5.0%
Segment Profit	296	555	+259	+87.5%	746	878	+117.8%
(Segment Profit Ratio)	(4.7%)	(8.7%)	-	-	(8.0%)	(10.0%)	-
Capital Expenditures	291	96	-194	-66.9%	385	222	-35.0%
Depreciation	431	438	+7	+1.7%	703	670	+14.5%
R&D Expenses	74	77	+2	+3.4%	162	157	+41.4%
<Optical Components and Device Segment>							
Net Sales	5,852	6,120	+267	+4.6%	8,621	8,537	+13.5%
Segment Profit	2,878	2,642	-235	-8.2%	3,839	3,765	+6.5%
(Segment Profit Ratio)	(49.2%)	(43.2%)	-	-	(44.5%)	(44.1%)	-
Capital Expenditures	152	393	+240	+157.2%	635	635	+85.3%
Depreciation	264	280	+15	+5.9%	393	398	+10.0%
R&D Expenses	482	379	-102	-21.3%	720	644	-7.4%
<Common section>							
Capital Expenditures	326	136	-189	-58.2%	1,591	526	-48.6%
Depreciation	-	-	-	-	-	-	-
3. Others							
EBITDA	3,870	3,917	+46	+1.2%	5,682	5,713	+16.9%
ROIC	※2 10.3%	10.6%	-	-	14.6%	14.9%	-
Equity Ratio	※2 81.6%	84.1%	-	-	83.2%	82.5%	-
ROE	※2 10.6%	7.8%	-	-	12.9%	11.1%	-
ROA	※2 12.8%	10.4%	-	-	15.8%	15.2%	-
Net Profit per Share (Yen)	※1, 2 82.42	67.12	-15.30	-18.6%	115.30	97.31	-19.2%
Consolidated Payout Ratio	※2 -	-	-	-	26.0%	30.8%	-
DOE	※2 -	-	-	-	3.4%	3.4%	-
Employees (People)	1,560	1,632	+72	+4.6%	1,643	1,643	-
Foreign Exchange Rate (USD/JPY) (Average)	151.45	148.09	-	-	150.00	※3 150.00	-
Foreign Exchange Rate (USD/JPY) (At year End)	142.82	148.89	-	-	150.00	150.00	-

(※) 1. Net Profit per Share for FY24 (Estimate) indicate an amount calculated in consideration of the 3-for-1 split of shares in its common stock.

2. We repurchased and retired our own shares in accordance with the resolution of the Board of Directors meeting held on February 26, 2025.

3. Assumed average rate for the second half of the Fiscal Year Ending Dec 2025

NOPAT (Net Operating income After Tax)

■ Calculation

① ROIC :

Invested Capital (Equity + Liabilities at year end)

② EBITDA : Operating income + Depreciation