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November 7, 2025

Company name: Modalis Therapeutics Corporation

Stock exchange listing: Tokyo Stock Exchange

Code number: 4883

URL: <https://www.modalistx.com/en/>

Representative: Haruhiko Morita

### **Notice Regarding the Recording of Non-Operating Expense (Foreign Exchange Loss)**

Modalis Therapeutics Corporation (hereafter, “the Company”) hereby announces the recording of non-operating expense (foreign exchange loss) for the nine months ended September 30, 2025 (January 1 - September 30, 2025).

#### **1. Details of Non-operating Expense (Foreign Exchange Loss)**

For nine months ended September 30, 2025, the Company recorded a foreign exchange loss of 23 million yen as non-operating expense due to fluctuations in foreign exchange rates. This was mainly due to foreign exchange loss arising from the revaluation of the Company's foreign currency denominated assets and liabilities.

#### **2. Impact on earnings**

Regarding the impact of the non-operating expense (foreign exchange loss) on earnings, please refer to “Consolidated Financial Results for the Nine Months Ended September 30, 2025 (Japanese GAAP)” disclosed on November 7, 2025.