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November 7, 2025

To whom it may concern,

Company name: The Musashino Bank, Ltd.
Name of representative: Kazumasa Nagahori, President
(Securities code: 8336; TSE Prime)
Inquiries: Katsuya Isonaka, Executive Officer, General Manager of General Planning and Management Division
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Notice Concerning Dividends of Surplus (Increase), Revision of Dividend Forecast, and Revision of Shareholder Return Policy

The Musashino Bank, Ltd. (the "Company") hereby announces that its Board of Directors has resolved at its meeting held on November 7, 2025, to pay dividends of surplus with a record date of September 30, 2025, to revise the year-end dividend forecast for the fiscal year ending March 31, 2026, and to revise its shareholder return policy. Details are as follows.

1. Dividends of surplus (interim dividend)

	Determined amount	Most recent dividend forecast (Announced on May 9, 2025)	Actual results for the previous fiscal year
Record date	September 30, 2025	September 30, 2025	September 30, 2024
Dividend per share	80.00 yen	70.00 yen	60.00 yen
Total amount of dividends	2,651 million yen	-	1,988 million yen
Effective date	December 10, 2025	-	December 10, 2024
Source of dividends	Retained earnings	-	Retained earnings

2. Revision of year-end dividend forecast

	Dividend per share				
	First quarter-end	Second quarter-end	Third quarter -end	Fiscal-year end	Total
Previous forecasts (Announced on May 9, 2025)	-	70.00 yen	-	70.00 yen	140.00 yen
Revised forecasts	-	-	-	80.00 yen	160.00 yen

Actual results for the current fiscal year	-	80.00 yen	-		
Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	-	60.00 yen	-	65.00 yen	125.00 yen

3. Reason for the revision

In the six months ended September 30, 2025, the Company comprehensively assessed its recent business trends and decided to increase the interim dividend per share by ¥20 to ¥80 and the year-end dividend per share by ¥15 to ¥80, in order to respond to the support of its shareholders.

As a result, the annual dividend for the fiscal year ending March 31, 2026, will be ¥160 per share, an increase of ¥35.

4. Revision of shareholder return policy

(1) Details of the revision

Before the revision	With regard to the distribution of profits, as a regional financial institution, its basic policy is to continuously pay stable dividends after comprehensively considering the profit situation and the business environment, in order to secure sound management and stable profits, strengthen its financial position through internal reserves, and reward shareholders. The Company aims for a dividend payout ratio of at least 30% and progressive dividends as profits grow.
After the revision	With regard to the distribution of profits, as a regional financial institution, its basic policy is to pay progressive dividends while achieving sustainable profit growth and maintaining and improving its financial position. The target dividend payout ratio is approximately 40% of profit attributable to owners of parent. In addition, the Company will flexibly repurchase its treasury shares in light of the capital level required for regional growth and market trends.

(2) Reason for the revision

The Company has decided to revise its shareholder return policy in order to further enhance shareholder returns in light of the expectations of shareholders, future earnings outlook, and capital situation. The Company will also flexibly repurchase its treasury shares to meet the expectations of its shareholders.

(3) Timing of the revision

Effective from the fiscal year ending March 31, 2026.