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November 7, 2025

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## **Notice Regarding Stock Split and Partial Amendment to the Articles of Incorporation Associated with the Stock Split, Revision to Dividend Forecast (Increase) and Distribution of Surplus (Interim Dividend), and Abolition of Shareholder Benefit System**

Business Engineering Corporation (the “Company”) hereby announces that, at a Board of Directors meeting held on November 7, 2025, it has resolved to execute a stock split and partial amendment to the Articles of Incorporation associated with the stock split, to revise its dividend forecast (increase) and distribution of surplus (interim dividend), and to abolish its shareholder benefit system, as described below.

### **1. Stock split**

#### **(1) Purpose of the stock split**

The purpose of the stock split is to lower the price per investment unit, thereby enhancing market liquidity of the Company’s shares and broadening the investor base.

#### **(2) Overview of the stock split**

##### **1) Method of the stock split**

The record date for the stock split will be Wednesday, December 31, 2025 (as the shareholder registry administrator is closed on that day, the date will effectively be Tuesday, December 30, 2025). Common shares held by shareholders listed or recorded in the shareholder registry as of the close of business on that date will be split at a ratio of five shares for each share held.

##### **2) Number of shares to be increased by the stock split**

Total number of shares issued before the stock split: 12,000,000 shares

Number of shares to be increased by this stock split: 48,000,000 shares

Total number of shares issued after the stock split: 60,000,000 shares

Total number of authorized shares after the stock split: 240,000,000 shares

### 3) Schedule

Announcement of record date: December 12, 2025 (Friday; scheduled)

Record date: December 31, 2025 (Wednesday)

Effective date: January 1, 2026 (Thursday)

### 4) Amount of capitalization

The execution of this stock split will not change the amount of capitalization.

## 2. Amendment to the Articles of Incorporation

### (1) Purpose of the amendment

In line with the aforementioned stock split, pursuant to the provisions of Article 184, Paragraph 2 of the Companies Act, the Company resolved at a meeting of its Board of Directors held on November 7, 2025, to make the following partial amendment to Article 6 of its Articles of Incorporation, effective January 1, 2026, revising the total number of authorized shares in accordance with the split ratio.

### (2) Details of the amendment

Details of the amendment are as follows.

(Underlined portion indicates amendment.)

Current Articles of Incorporation	After the Amendment
(Total number of authorized shares) Article 6 The total number of authorized shares of the Company shall be <u>48,000,000</u> shares.	(Total number of authorized shares) Article 6 The total number of authorized shares of the Company shall be <u>240,000,000</u> shares.

### (3) Schedule

Resolution of the Board of Directors: November 7, 2025 (Friday)

Effective date: January 1, 2026 (Thursday)

## 3. Dividends for fiscal year ending March 31, 2026

### (1) Details of interim dividends

	Determined Amount	Most recent dividends forecast (Announced May 13, 2025)	Actual results for the previous fiscal year (2nd quarter-end, fiscal year ended March 31, 2025)
Record date	September 30, 2025	Same as left	September 30, 2024
Dividend per share	78.00 yen	78.00 yen	42.00 yen
Total dividends amount	935,979 thousand yen	-	503,988 thousand yen
Effective date	December 2, 2025	-	December 3, 2024
Source of dividends	Retained earnings	-	Retained earnings

(2) Details of amended year-end dividends forecast

	Annual dividends		
	2nd quarter-end	Year-end	Total
Previous forecast (Announced May 13, 2025)	78.00 yen	78.00 yen	156.00 yen
Revised forecast (Prior to split conversion)		22.00 yen (110.00 yen)	- (188.00 yen)
Actual results for the current fiscal year (Ending March 31, 2026)	78.00 yen		
Actual results for the previous fiscal year (Year ended March 31, 2025)	42.00 yen	58.00 yen	100.00 yen

(3) Reasons for amendments

The interim dividend (second quarter-end dividend) will be 78 yen per share, as per the most recent dividend forecast. The projected year-end dividend has been revised to 22 yen per share (equivalent to 110 yen prior to the stock split), taking into account the aforementioned stock split and full-year financial performance outlook. This includes an effective dividend increase of 32 yen per share compared to the most recent year-end dividend forecast of 78 yen per share prior to the stock split.

4. Abolition of shareholder benefit system

(1) Reason for the abolition

The Company has implemented a shareholder benefit system to enhance understanding among a broader base of shareholders and to secure their medium- to long-term support. Under this system, the Company presented a Quo Card 500 yen coupon to shareholders holding 100 shares (one unit) or more as of each of our four annual record dates (end-June, end-September, end-December, and end-March). However, after careful consideration on how to fairly return profits to our shareholders from the perspective of ensuring shareholder equality, the Company has decided to discontinue its shareholder benefit system.

Under the management plan “Management Vision 2026 Revised Version” and the growth strategy “BE 2030,” the Company will continue to strive to raise corporate value over the medium- to long-term and to return profits to shareholders, and therefore sincerely asks for your understanding.

(2) Period of abolition

The shareholder benefits for shareholders holding 100 shares (one unit) or more provided to the shareholders on the record date of December 31, 2025 is final, and after that the Company will discontinue the shareholder benefit system.

The Company will not provide shareholder benefits based on the record date of March 31, 2026, and sincerely asks for your understanding.