

November 7, 2025

Company Name: ENECHANGE Ltd.

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(TSE Growth Code No. 4169)

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### **Notice Concerning the Accounting for Non-operating Expenses**

ENECHANGE (hereinafter referred to as the "Company") hereby announces the recording of non-operating expenses for FY25 Q2 financial results as follows.

#### **1. Recognition of Non-operating expenses**

In the fiscal year ending March 2026, second quarter accounting period (July 1, 2025 – September 30, 2025), we recorded non-operating expenses of 205 million JPY. The main breakdown includes an equity method investment loss of 199 million JPY in Miraiz ENECHANGE Ltd., and Japan Energy Capital 2 L.P., the affiliated companies accounted for by the equity method. As a result, the non-operating expense for six months ended September 30, 2025 will amount to 603 million JPY.