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Company Name: ENECHANGE Ltd.

Representative: Tomoya Maruoka, Representative Director and CEO
(TSE Growth Code No. 4169)

Inquiries: Yuichiro Shinohara, Executive Officer / CFO
TEL: +81-3-6635-1021

Notice Concerning Additional Upward Revision of Consolidated Financial Results Forecast for FY25

ENECHANGE has revised the consolidated financial results forecast for the fiscal year ending March 2026, which was initially announced on May 15, 2025. However, based on recent performance trends, we are further revising it as of August 8, 2025, and hereby provide the details below.

1. Re-Revision of Earnings Forecast

Re-Revised Forecast Figures for Consolidated Financial Results for FY25 (April 1, 2025 - March 31, 2026)
(millions of JPY)

	Revenue	Operating profit	Adjusted EBITDA	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (JPY)
Previous forecast (A)	6,000	—	130	—	—	—
Revised forecast (B)	6,000	—	350-450	—	—	—
Difference (B-A)	—	—	0-100	—	—	—
Rate of change (%)	—	—	0.0-28.6%	—	—	—
<Reference> Results for the fiscal year ended March 31, 2025	6,715	△3,630	—	△2,081	△1,273	△36.27

* Adjusted EBITDA = Operating profit + Depreciation and Amortization + Amortization of Goodwill + Share based Compensation Expenses.

* The fiscal year ended March 2025 is an irregular 15-month business year.

2. Reason for the Revision

Due to the consistent advancement of our current business and a more substantial reduction in headquarters expenses than initially projected, our Adjusted EBITDA for the second quarter has neared the consolidated results forecast for the entire fiscal year. Based on this business progress, an internal assessment of our revenue projections was conducted, leading to the conclusion that a revision of the full-year consolidated financial results forecast is necessary. Considering the various fluctuating elements (like electricity usage changes due to weather and market conditions of electricity prices), along with the evaluation of future profit status, we plan to

continuously consider appropriate growth investments (including expenses for acquiring engineers for new developments). Therefore, the full-year consolidated earnings forecast will be disclosed in a range format. Please see page 13 of today's disclosure, "Presentation Material for FY25 2nd Quarter Financial Result," for further details.