

November 7, 2025

Notice Concerning Revision to Fiscal 2025 Consolidated Performance Forecast, Interim Dividend Payout, and Revision to Year-End Dividend Forecast

Tokyo Century Corporation (“Tokyo Century”) announces a revision to its consolidated performance forecast for fiscal 2025 (April 1, 2025–March 31, 2026), which was announced on May 14, 2025, as detailed below. It also announces that its Board of Directors, at its meeting held today, resolved to pay the interim dividend from retained earnings with a record date of September 30, 2025. The amount is higher than the previously announced forecast. Tokyo Century has revised the fiscal year-end dividend forecast as well.

1. Revision to Consolidated Performance Forecast

(1) Revision to consolidated performance forecast for fiscal 2025 (April 1, 2025–March 31, 2026)

	Net income attributable to owners of parent (millions of yen)	Earnings per share (yen)
Previously announced forecasts (A)	93,000	190.62
Revised forecasts (B)	100,000	204.69
Change (B – A)	7,000	—
Change (%)	7.5%	—
Reference: Actual consolidated results for the previous fiscal year (April 1, 2024–March 31, 2025)	85,279	174.51

(2) Reasons for revision

Tokyo Century’s consolidated subsidiary, Aviation Capital Group LLC (Headquarters: California, U.S.), has reached agreements in the litigation against its insurers for insurance settlements related to its exposure to Russian airlines. The settlement proceeds exceeded Tokyo Century’s forecast announced at the beginning of the fiscal year. In addition, Tokyo Century has been experiencing strong business performance. Given these circumstances, the company revised its forecast for net income attributable to owners of parent.

2. Interim Dividend Payout and Revision to Year-End Dividend Forecast

(1) Details of interim dividend

	Determined interim dividend for fiscal 2025 (ending March 31, 2026)	Most recent dividend forecast (announced on May 14, 2025)	Actual interim dividend for fiscal 2024 (ended March 31, 2025)
Record date	September 30, 2025	September 30, 2025	September 30, 2024
Dividend per share	¥36.00	¥34.00	¥29.00
Total amount of dividends	¥17,656 million	—	¥14,202 million
Effective date	December 11, 2025	—	December 3, 2024
Source of dividends	Retained earnings	—	Retained earnings

(2) Revision to fiscal year-end dividend forecast

	Dividend per share (Yen)		
Record date	Second quarter-end	Fiscal-year end	Total
Previous forecasts	¥34.00	¥34.00	¥68.00
Revised forecasts		¥36.00	¥72.00
Actual results for the current fiscal year ending March 31, 2026	¥36.00		
Actual results for the previous fiscal year ended March 31, 2025	¥29.00	¥33.00	¥62.00

(3) Reasons for revision

Tokyo Century's basic policy for shareholder returns is to provide stable, long-term returns to shareholders. Its Medium-Term Management Plan 2027 also stipulates maintaining stable returns to shareholders while balancing with growth investment and financial base. Specifically, we adopt a progressive dividend policy as our basic stance, as we aim to increase dividends alongside profit growth, targeting a dividend payout ratio of approximately 35%.

Based on these policies and the upward revision of our fiscal 2025 forecast for net income attributable to owners of parent, we have decided to increase the interim dividend per share from the previously forecast ¥34 to ¥36. Accordingly, we have also revised the forecast for the fiscal year-end dividend per share from ¥34 to ¥36. As a result, the annual dividends per share for fiscal 2025 are expected to be ¥72.

Tokyo Century will seek to further enhance shareholder returns while striving to achieve its stable growth.

* The abovementioned forecasts were made based on available information as of the release date of this document. Actual results may differ from the forecasts due to a variety of factors.

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