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Notice Concerning Difference Between Earnings Forecast and Results for the Six Months Ended September 30, 2025 and Revision of Full-Year Earnings Forecast

Onoken Co., Ltd. (the "Company") hereby announces there is a difference between the earnings forecast published on May 15, 2025 and the results for the six months ended September 30, 2025.

In addition, in light of recent performance trends, the Company has revised the full-year earnings forecast published on May 15, 2025 as described below.

1. Difference between the earnings forecast and results for the six months ended September 30, 2025 and revision of the full-year earnings forecast

(1) Difference between the consolidated earnings forecast and results for the six months ended September 30, 2025

(April 1, 2025, to September 30, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share
Previous forecast (A)	Millions of yen 135,400	Millions of yen 2,900	Millions of yen 2,900	Millions of yen 1,900	Yen 75.63
Results (B)	125,123	1,946	1,977	1,241	49.75
Amount of change (B-A)	(10,277)	(954)	(923)	(659)	-
Percentage change (%)	(7.6)	(32.9)	(31.8)	(34.7)	-
(Reference) Results for the previous fiscal year (Six months ended September 30, 2024)	137,587	3,692	3,797	2,532	99.10

(2) Difference between the non-consolidated earnings forecast and results for the six months ended September 30, 2025

(April 1, 2025, to September 30, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share
Previous forecast (A)	119,500	2,100	2,000	1,400	55.72
Results (B)	106,989	1,136	1,141	742	29.73
Amount of change (B-A)	(12,511)	(964)	(859)	(658)	-
Percentage change (%)	(10.5)	(45.9)	(43.0)	(47.0)	-
(Reference) Results for the previous fiscal year (Six months ended September 30, 2024)	120,398	2,920	3,002	2,060	80.66

(3) Full-year consolidated earnings forecast for the fiscal year ending March 31, 2026 (April 1, 2025, to March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share
Previous forecast (A)	Millions of yen 275,700	Millions of yen 6,100	Millions of yen 6,000	Millions of yen 4,000	Yen 159.22
Revised forecast (B)	254,700	4,600	4,600	3,000	120.20
Amount of change (B-A)	(21,000)	(1,500)	(1,400)	(1,000)	-
Percentage change (%)	(7.6)	(24.6)	(23.3)	(25.0)	-
Reference: Results for the previous fiscal year (Fiscal year ended March 31, 2025)	271,942	6,810	6,902	4,885	192.43

(4) Full-year non-consolidated earnings forecast for the fiscal year ending March 31, 2026 (April 1, 2025, to March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share
Previous forecast (A)	Millions of yen 243,200	Millions of yen 4,300	Millions of yen 4,200	Millions of yen 2,900	Yen 115.43
Revised forecast (B)	221,000	3,100	3,000	2,100	84.14
Amount of change (B-A)	(22,200)	(1,200)	(1,200)	(800)	-
Percentage change (%)	(9.1)	(27.9)	(28.6)	(27.6)	-
Reference: Results for the previous fiscal year (Fiscal year ended March 31, 2025)	234,228	5,279	5,343	3,912	154.11

(5) Reason for the difference between the earnings forecast and results for the six months ended September 30, 2025 and revision of the full-year earnings forecast

During the six months ended September 30, 2025, sales of steel products, the mainstay of the Group's sales, decreased as market conditions were a little weaker than expected and sales volume also declined in an environment where demand remained sluggish. In terms of profit, although freight costs included in selling, general and administrative expenses fell slightly due to the decline in sales volume of steel products, gross profit decreased as a result of the lower sales volume of steel products.

With regard to the full-year earnings forecast for the fiscal year ending March 31, 2026, the business environment in the steel product sales business is unlikely to improve significantly. Therefore, sales volume of steel products is expected to remain sluggish.

As a result of the aforementioned factors, the Company has revised the full-year earnings forecast published on May 15, 2025.

The non-consolidated earnings forecast has also been downwardly revised for the same reason.

In order to continue to improve business performance over the medium to long term, the Company will actively promote the development of new bases and install new processing equipment at existing bases. We will continue to secure sales volume and steadily increase profits that are less susceptible to fluctuations in the steel products market. Dividends will remain as planned at the beginning of the fiscal year.