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November 7, 2025

To Whom It May Concern

Company Name: R E N A I S S A N C E I N C O R P O R A T E D .

Representative: Misao Mochizuki, Representative Director and President

(TSE Code: 2378)

Yoshitsugu Anzawa,

C o n t a c t : Senior Managing Director, Chief Financial Officer,

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Notice on Difference Between Interim of FY2025 Forecast and Actual Results, and Revision of Full-Year Consolidated Forecast

Our company announces that there is a difference between the consolidated earnings forecast announced on May 9, 2025 for the first half of the fiscal year ending March 2026 in the Second Quarter (Interim Period) and the actual results announced today. Also, in light of the above results and recent business trends, the Company has decided to revise its full-year consolidated earnings forecast as follows

Notice

1. Difference between Consolidated Earnings Forecast and Actual Results for the Second Half of the Fiscal Year Ending March 2026 (the Second Quarter (Interim Period))
(April 1, 2025 to September 30, 2025)

	Net Sales	Operating income	Ordinary Income	Interim profit Net income attributable to owners of the parent	Interim profit Net income per share
Previous forecast (A)	Millions of yen 32,500	Millions of yen 500	Millions of yen 100	Millions of yen 10	Yen 0.00
Actual value (B)	31,702	59	△348	24	0.77
Change (B-A)	△797	△440	△448	14	
Change (%)	△2.5	△88.1	—	145.8	
(Reference) Results for the first half of the previous fiscal year	31,367	851	445	216	10.91

(Note)The actual results for the first half of the fiscal year ending March 2025 reflect the allocation of acquisition costs (PPA) completed in the previous fiscal year.

2. Revision to the full-year consolidated earnings forecast for the fiscal year ending March 2026
(April 1, 2025 to March 31, 2026)

	Net Sales	Operating Income	Ordinary Income	Net income attributable to owners of the parent	Interim profit Net income per share
Previous forecast (A)	Millions of yen 67,000	Millions of yen 2,200	Millions of yen 1,400	Millions of yen 850	Yen 43.92
Forecast (B)	66,000	1,700	900	500	25.38
Change (B-A)	△ 1,000	△ 500	△ 500	△ 350	
Change (%)	△ 1.5	△ 22.7	△ 35.7	△ 41.2	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 2025)	63,737	1,946	1,224	766	39.48

3. Reasons for the difference between the second quarter (interim period) consolidated financial forecast and actual results and the revision of the full-year financial forecast

In the interim consolidated accounting period under review, net sales fell short of the previous forecast due to factors such as the sluggish number of new members in April and May in the Sports Club Business, and sales in the Home Fitness Business, which were estimated based on the results of the previous consolidated fiscal year when sales of the Stepper series exceeded expectations, settled at the same level as previous years. Although costs were generally in line with the forecast, operating income and ordinary income also fell short of the previous forecast due to the impact of sales falling short of the forecast. Interim net income attributable to owners of the parent exceeded the forecast due to the recording of income tax adjustments in the First Quarter consolidated accounting period.

The full-year consolidated earnings forecast has been revised as shown in the table above, reflecting the results of the interim consolidated accounting period under review. Since the Second Quarter (Interim Period) consolidated accounting period, the Company expects to achieve the initial forecast for the second half of the fiscal year due to factors such as the strong number of new members in the sports club business and an increase in the number of registered members, the recovery trend in sales including new products in the home fitness business, and steady progress in other businesses.

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