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Notice Concerning Expected Recognition of an Extraordinary Income on Sale of Investment Securities

NOK Corporation (the “Company”) announces that the Company has decided today to sell investment securities held by the Company as described below. As a result, the Company expects to record extraordinary income from the sale of investment securities in the fiscal year ending March 2026.

1. Promotion of the sale of Cross-Shareholdings

Under our current medium-term management plan, which began in April 2023 and spans three years, the Company aims to reduce its cross-shareholdings up to 25% of the balance as of the end of March 2023, calculated at market value, over the three-year period. In line with this policy, the Company sold 19% of the balance as of the end of March 2023 over the two fiscal years of 2023 and 2024. For the current fiscal year, the Company had already incorporated a full-year gain on sale of 7.5 billion yen into our initial financial forecast (announced in May 2025), assuming continued sale. The Company has now decided to proceed with the planned sale of these shares and to further accelerate additional sale of cross-shareholdings.

The outline of the planned sale for the current fiscal year is as follows:

- Number of shares planned for sale during the current fiscal year: 12 shares (number of shares sold by the end of the interim period [April–September 2025]: 3 shares)
- Sale period: During the current fiscal year

The progress of sale relative to the balance as of the end of March 2023 will reach 40% (based on market value as of the end of March 2023) and is expected to exceed the target set in the medium-term management plan, if the planned sale is executed as scheduled.

The Company will continue to reduce cross-shareholdings appropriately based evaluations of the purpose of its holding.

2. Impact on Financial Results

As noted above, the initial financial forecast for the current fiscal year included a full-year gain on sale of 7.5 billion yen. With the latest decision, the Company now expects a total gain on sale of 25 billion yen for the full year (an increase of 17.5 billion yen over the initial financial forecast), which has been incorporated into the full-year financial forecast for the fiscal year ending March 2026, announced today.

Please note that the actual amount realized may fluctuate depending on share prices at the time of sale.

*Any forward-looking statements on business result projections stated in this material are based on information currently available to NOK Corporation and certain assumptions which NOK Corporation deems reasonable, and are not meant to promise the achievement of such projections. Furthermore, actual financial results may differ significantly due to various factors.