



November 10, 2025

To Whom It May Concern:

Company name	Nishio Holdings Co., Ltd.
Name of representative	Masashi Nishio, President (Stock code 9699, Tokyo Stock Exchange Prime Market)
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(Update on disclosed matter) Medium-Term Business Plan “Next Stage 2026”

## Notice Concerning Progress in Business Reorganization Within the Group

NISHIO HOLDINGS CO., LTD. (“the Company”) announced “Medium-Term Business Plan ‘Next Stage 2026’” (from FY9/2024 to FY9/2026) on November 10, 2023, setting out “Evolving the Rental Business into a New Growth Industry.” The Company hereby reports on the progress status of the group-wide business reorganization, which it has been advancing as part of the above effort.

### Details

#### 1. Integration of the domestic construction machinery rental business that is the core business

##### (1) Integration of the construction machinery divisions of NISHIO RENT ALL CO., LTD. and SACOS CORPORATION

For rental in the general-purpose construction machinery divisions, the above two companies used to provide the service with their roles divided, but their rental businesses were integrated in April 2025 in order to strengthen their business in the market of the Tokyo Metropolitan Area and enhance business efficiency. With this, the Company aims to reach a revenue of 70 billion yen in the market of the Tokyo Metropolitan Area in five years.

##### (2) Integration of businesses of NISHIO RENT ALL CO., LTD. and SHOJI CO., LTD. (scheduled for October 2026)

SHOJI CO., LTD. runs its rental business of general-purpose construction machinery in the Kyushu area, as in the case of NISHIO RENT ALL CO., LTD. However, strengthening the business in the Kyushu market is a challenge to the Group. With the aim of enhancing business efficiency, the Company plans to integrate their businesses in October 2026. With this move, the Company aims to achieve a revenue of 10 billion yen in the Kyushu market in three years.

## 2. Strengthening of the tunnel machinery field, in which the Group has high market share

### (1) Integration of the businesses of NISHIO T&M CO., LTD. and YAMAZAKI MACHINERY CO., LTD. (scheduled for January 2026)

YAMAZAKI MACHINERY CO., LTD. expands its business, centered on sales, as an importer and distributor for global construction machinery manufacturer VOLVO (Sweden). Based on the judgment that much higher synergies will be able to be generated by developing the business that fuses sales with rental, the Company plans to integrate their businesses with the aim of improving business efficiency in January 2026. Through this change, NISHIO T&M CO., LTD., which is a rental company specializing in tunnel construction machinery, will reach a revenue scale of over 10 billion yen and further solidify its share in the industry.

## 3. Withdrawal from manufacturing of metal components, a non-core business

### (1) Sale of all shares in OTSUKA WORKS CO., LTD.

OTSUKA WORKS CO., LTD. was the oldest company in the Group. However, based on the judgment that this group company had difficulty in generating synergies in the Group partly because it was an operating company specializing in manufacturing, the Company divested its shares in order to enhance business efficiency in September 2025.

## 4. Future outlook

As the impacts of the above group reorganization on the business performance, the Company recorded expenses of approximately 200 million yen, caused by the integration of NISHIO RENT ALL CO., LTD. and SACOS CORPORATION, and loss on sale of shares of subsidiaries and affiliates of roughly 550 million yen related to the sale of shares in OTSUKA WORKS CO., LTD. during FY9/2025.

The Company will keep striving to enhance its growth potential and efficiency in the medium to long term, and will advise you swiftly if matters to be disclosed arise in the future.

## 5. Other matters to note

The contents of this reorganization are items planned as of now, and there may be changes to matters, including the timing of their implementation, in the future.

For an overview of the Medium-Term Business Plan, please refer to “Notice concerning Formulation of Medium-Term Business Plan” (from FY9/2024 to FY9/2026), announced on November 10, 2023.

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