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November 10, 2025

Press release:

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Notice of Revision of Full-year Earnings Forecasts, Dividends from Surplus, and Upward Revision in Year-end Dividends

Keio Corporation hereby announces the decision to revise full-year consolidated earnings forecasts, dividends from surplus, and year-end dividends announced on May 12, 2025.

1. Revised consolidated earnings forecast for the fiscal year ending March 31, 2026

- (1) Revised consolidated earnings forecasts for the fiscal year ending March 31, 2026
(April 1, 2025 to March 31, 2026)

	Operating revenues	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	502,000	50,000	48,400	41,000	346.68
Revised forecast (B)	502,000	51,000	49,700	42,000	355.13
Change (B-A)	—	1,000	1,300	1,000	
Change (%)	—	2.0	2.7	2.4	
For reference: Results for the previous fiscal year ended March 31, 2025	452,916	54,148	53,253	42,857	353.74

(2) Reasons for revision

The full-year earnings forecasts have been revised because we expect operating profit, ordinary profit, and profit attributable to owners of parent to exceed the previously announced forecasts in light of first half results, while the forecast for operating revenues remains the same as the plan.

2. Revised dividends from surplus and year-end dividends

(1) Dividends from surplus

	Determined amount	Latest dividend forecast (announced on May 12, 2025)	Results for the previous fiscal year ended March 31, 2025
Record date	September 30, 2025	Same as at left	September 30, 2024
Dividends per share	55.00 yen	52.50 yen	50.00 yen
Total dividends	6,510 million yen	—	6,110 million yen
Effective date	November 28, 2025	—	November 29, 2024
Dividend source	Retained earnings	—	Retained earnings

(2) Year-end dividends forecast

	Annual dividends per share (Yen)		
	Second quarter-end	Fiscal year-end	Total
Previous forecast (Announced on May 12, 2025)	52.50	52.50	105.00
Revised forecast		55.00	110.00
Results for the fiscal year ending March 31, 2026	55.00		
Results for the fiscal year ended March 31, 2025	50.00	50.00	100.00

Note: As disclosed separately, Keio Corporation has decided on a 5-for-1 stock split with an effective date of April 1, 2026. The year-end dividends for fiscal year ending March 31, 2026 having a record date of March 31, 2026 show the amount based on the number of shares before the stock split. Please see the “Notice of Stock Split, Accompanying Partial Amendment of the Articles of Incorporation, and Changes to Shareholder Benefit Program” disclosed on November 10, 2025 for more information.

(3) Reasons for revision

Our basic policy is to actively allocate returns to shareholders while securing the necessary funds for investment in growth, greater stability, etc. from a long-term perspective according to our Medium-Term Management Plan beginning in fiscal year ending March 31, 2026.

We have increased second quarter-end dividends by 2.50 yen per share from the previous forecast of 52.50 yen per share to 55.00 yen per share in light of the upward revision in the full-year consolidated earnings for the fiscal year ending March 31, 2026. We have also revised our forecast for year-end dividends upward from the previous forecast of 52.50 yen per share to 55.00 yen per share. As a result, annual dividends for the fiscal year ending March 31, 2026 are forecast at 110.00 yen per share, an increase of 5.00 yen per share from 105.00 yen per share in the previous fiscal year.

We will endeavor to actively return profits to shareholders through stable dividends targeting a total return ratio of 50% and agile purchase of treasury stock based on cash allocation over six years, from fiscal year ending March 31, 2026 to fiscal year ending March 31, 2031.