

Note: This document has been translated from the Japanese original for reference purposes only.
In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



November 10, 2025

Press release:

Company: Keio Corporation
Representative: Satoshi Tsumura
President, Representative Director, and
Executive Officer
Securities code: 9008, TSE Prime
Inquiry: Yusuke Shimpo
Manager, Finance and Accounting
Department
(TEL: +81-42-337-3135)

**Notice on Determination of Matters Concerning Acquisition of Treasury Shares
(Acquisition of treasury shares as provided in the Articles of Incorporation,
pursuant to Article 165, Paragraph 2 of the Companies Act)**

Keio Corporation hereby provides notice of decisions made at the Board of Directors meeting held on November 10, 2025 on matters concerning the acquisition of treasury shares in accordance with Article 156 of the Companies Act, as applied pursuant to Article 165, Paragraph 3 of the Companies Act.

1. Reason for acquisition of treasury shares

To enhance shareholder return and improve capital efficiency

2. Details of acquisition

- | | |
|--|---|
| (1) Class of shares to be acquired: | Common shares of Keio Corporation |
| (2) Total number of acquirable shares: | 3,400,000 (maximum)
(2.9% of the total number of issued shares
(excluding treasury shares)) |
| (3) Total acquisition amount: | 10,000,000,000 yen (maximum) |
| (4) Acquisition period: | November 18, 2025 to March 31, 2026 |
| (5) Acquisition method: | Market purchase on the Tokyo Stock Exchange |

3. Other

The treasury shares acquired through this program is scheduled to be cancelled. The specific number of shares to be cancelled will be determined at a Board of Directors meeting held after acquisition is completed, pursuant to Article 178 of the Companies Act.

For reference:

Treasury shares held as of September 30, 2025

Total number of issued shares (excluding treasury shares): 118,366,609

Number of treasury shares: 1,335,121

Note: Company shares held in the officer compensation trust account are not included in treasury shares.