

Note: This document has been translated from the Japanese original for reference purposes only.
In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



November 10, 2025

Press release:

Company: Keio Corporation
Representative: Satoshi Tsumura
President, Representative Director, and
Executive Officer
Securities code: 9008, TSE Prime
Inquiry: Ryoya Okumura
General Manager, Legal and Compliance
Department
(TEL: +81-42-337-3315)

**Notice of Stock Split, Accompanying Partial Amendment of the Articles of Incorporation,
and Changes to Shareholder Benefit Program**

At a meeting held today, the Board of Directors of Keio Corporation approved a stock split and an accompanying partial amendment of the Articles of Incorporation. The Company also decided to make changes to the shareholder benefit program as detailed below.

1. Stock split

(1) Purpose of stock split

The purpose of the stock split is to expand the shareholder base, mainly among individual investors, by lowering the investment amount per trading unit of the Company's shares.

(2) Overview of the stock split

a. Method of the split

With March 31, 2026 as the record date, each share of the Company's common stock held by shareholders recorded in the shareholder register as of the end of that day will be split into five shares.

b. Number of shares to increase due to the split

Total number of issued shares before the stock split:	119,701,730 shares
Number of shares to increase due to this split:	478,806,920 shares
Total number of issued shares after the stock split:	598,508,650 shares
Total number of authorized shares after the stock split:	1,580,230,000 shares

(3) Schedule

Public notice of record date:	Monday, March 16, 2026
Record date:	Tuesday, March 31, 2026
Effective date:	Wednesday, April 1, 2026

(4) Other

a. Change in share capital

There will be no change in the amount of share capital as a result of this stock split.

b. Year-end dividend for the fiscal year ending March 31, 2026

As the effective date of the stock split is April 1, 2026, the year-end dividend for the fiscal year ending March 31, 2026, with March 31, 2026 as the record date, will apply to shares before the stock split.

2. Partial amendment of the Articles of Incorporation

(1) Reason for amendment

In conjunction with this stock split, the total number of authorized shares in Article 6 of the Articles of Incorporation will be amended as of April 1, 2026, pursuant to Article 184, Paragraph (2) of the Companies Act.

(2) Details of amendment

Details of the amendment are shown below (amended part underlined).

Current	After amendment
(Total number of authorized shares) Article 6: The total number of authorized shares of the Company shall be <u>316, 046,000 shares</u> .	(Total number of authorized shares) Article 6: The total number of authorized shares of the Company shall be <u>1,580,230,000 shares</u> .

(3) Schedule

Effective date:	Wednesday, April 1, 2026
-----------------	--------------------------

3. Changes in shareholder benefit program accompanying stock split (effective from September 30, 2026)

Keio Corporation issues shareholder transportation passes and shareholder vouchers to shareholders according to the number of shares held as of the two record dates of September 30 and March 31. To further increase the appeal of investing in the Company's shares along with the stock split, we are making partial changes to the standards for issuing shareholder transportation passes and will issue shareholder transportation passes good for all railway lines to shareholders who hold from 100 to 499 shares (20 to 99 shares before stock split). This change will enable shareholders who hold 100 shares (20 shares before stock split) to take advantage of the shareholder benefit program.

There has been no change in the details of benefits for shareholders who currently hold 100 shares or more (500 shares or more after the stock split), due to the stock split.

Current:

Number of shares held	Shareholder transportation passes
100 to 199 shares:	2 passes good for all railway lines
200 to 5,999 shares:	4–116 passes good for all railway lines (4 passes per 200 shares)
6,000 to 11,399 shares:	1 commuter pass good for all railway lines 30 passes good for all railway lines
11,400 shares or more:	1 commuter pass good for all railway and bus lines 40 passes good for all railway lines

After change:

Number of shares held	Shareholder transportation passes
100 to 999 shares:	2 passes good for all railway lines
1,000 to 29,999 shares:	4–116 passes good for all railway lines (4 passes per 1,000 shares)
30,000 to 56,999 shares:	1 commuter pass good for all railway lines 30 passes good for all railway lines
57,000 shares or more:	1 commuter pass good for all railway and bus lines 40 passes good for all railway lines

Because the effective date of this stock split is April 1, 2026, shareholder transportation passes will be issued according to the current standards for the March 31, 2026 record date.