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November 10, 2025

## **Non-consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)**

Company name: Syuppin Co., Ltd.

Listing: Tokyo Stock Exchange

Securities code: 3179

URL: <https://www.syuppin.co.jp>

Representative: Naohiko Ono

CEO and Representative Director

Inquiries: Risa Okabe

CFO, CHRO and Head of Corporate Strategy Division

Telephone: +81-3-3342-0088

Scheduled date to file semi-annual securities report: November 11, 2025

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

### **1. Non-consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)**

#### **(1) Non-consolidated operating results (cumulative)**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2025	24,424	(7.9)	939	(53.5)	922	(54.0)	613	(55.1)
September 30, 2024	26,521	13.4	2,020	24.3	2,003	22.8	1,365	22.9
	Basic earnings per share		Diluted earnings per share					
Six months ended September 30, 2025	Yen		Yen					
September 30, 2025	28.33		28.32					
September 30, 2024	63.03		62.71					

#### **(2) Non-consolidated financial position**

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	17,354	9,430	54.3
March 31, 2025	18,088	10,168	56.2

Reference: Equity

As of September 30, 2025: ¥ 9,430 million

As of March 31, 2025: ¥ 10,167 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2025	Yen -	Yen 0.00	Yen -	Yen 40.00	Yen 40.00
Fiscal year ending March 31, 2026	-	0.00			
Fiscal year ending March 31, 2026 (Forecast)			-	47.00	47.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the second quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend - yen  
Special dividend - yen

## 3. Non-consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	51,699	(1.8)	2,486	(26.8)	2,453	(27.2)	1,637	(19.0)	76.47

Note: Revisions to the financial result forecast most recently announced: Yes

### \* Notes

(1) Adoption of accounting treatment specific to the preparation of semi-annual non-consolidated financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	22,196,991 shares
As of March 31, 2025	23,207,991 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	781,783 shares
As of March 31, 2025	1,410,578 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	21,645,695 shares
Six months ended September 30, 2024	21,666,412 shares

\* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters