

Translation

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**Consolidated Financial Results
for the Six Months Ended September 30, 2025
(Based on Japanese GAAP)**

November 11, 2025

Company name: PRESS KOGYO CO., LTD.

Stock exchange listing: Tokyo

Stock code: 7246 URL <https://www.presskogyo.co.jp/en/>

Representative: President & CEO Yuki Shimizu

Inquiries: Executive Officer IR Team Leader Takanori Sasaoka TEL 050-3205-3549

Scheduled date to file semi-annual securities report: November 11, 2025

Scheduled date to commence dividend payments: December 2, 2025

Preparation of supplementary material on financial results: No

Holding of financial results meeting: Yes (for analysts and institutional investors)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2025	92,264	(3.2)	5,537	8.7	5,702	4.4	3,124	(8.2)
Six months ended September 30, 2024	95,288	(3.7)	5,095	(19.8)	5,463	(20.3)	3,404	(23.0)

Note: Comprehensive income For the six months ended September 30, 2025: ¥1,491 million [-76.5%]
For the six months ended September 30, 2024: ¥6,341 million [-28.6%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2025	31.46	–
Six months ended September 30, 2024	34.02	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2025	194,716	125,696	58.3	1,141.41
As of March 31, 2025	197,764	127,481	57.6	1,148.35

Reference: Equity

As of September 30, 2025: ¥113,555 million

As of March 31, 2025: ¥113,992 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
Year ended March 31, 2025	Yen –	Yen 13.00	Yen –	Yen 19.00	Yen 32.00
Year ending March 31, 2026	–	16.00	–	–	–
Year ending March 31, 2026 (Forecast)	–	–	–	19.00	35.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	185,000	(2.6)	11,100	15.1	11,200	9.0	6,300	3.6	63.81

Note: Revisions to the forecast of financial results most recently announced: Yes

Note: The Company resolved at the meeting of the Board of Directors held on November 11, 2025, to conduct an acquisition of treasury shares. The Company has considered the impact of the acquisition of treasury shares on earnings per share in the forecast of consolidated financial results. For details on the acquisition of treasury shares, please refer to "Notice Concerning Decision on Matters Relating to Acquisition of Treasury Shares and Cancellation of Treasury Shares" announced today (November 11, 2025).

4. Notes

(1) Significant changes to consolidation ranges during the six months ended September 30, 2025: No

(2) Application of special accounting methods for preparing interim consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	100,000,000 shares	As of March 31, 2025	100,000,000 shares
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Number of treasury shares at the end of the period

As of September 30, 2025	512,928 shares	As of March 31, 2025	733,204 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	99,327,617 shares	Six months ended September 30, 2024	100,067,993 shares
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* Second quarter financial results is not subject to the review procedures by certified public accountants or auditing firms.

* Explanation regarding appropriate use of business forecasts and other special instructions

The projections contained in this document are based on information currently available to the Company and certain assumptions that are deemed to be reasonable, and the Company does not intend to guarantee their achievement. Actual results may differ significantly as a consequence of various factors. Please refer to "1. Qualitative information on financial results for the six months ended September 30, 2025, (1) Explanation of operating results" on page 2 of the attached materials for the conditions that form the assumptions for the business forecasts.

Attached Material

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1. Qualitative information on financial results for the six months ended September 30, 2025

(1) Overview of operating results for the six months ended September 30, 2025

In the business environment for trucks for the six months ended September 30, 2025, the domestic market remained firm, but demand continued to decrease in Thailand, Indonesia, etc. In addition, in the business environment for construction machinery, hydraulic excavators remained firm, but demand for equipment other than hydraulic excavators (machinery for mines and wheel loaders) was sluggish in export markets.

Under these circumstances, the Group is steadily promoting initiatives based on the medium-term business plan **PRESence28**, which spans from FY2024 to FY2028, and is achieving positive results. These initiatives include promoting sales expansion activities and maximizing value, improving productivity, and promoting streamlining activities through growth investments.

In the six months ended September 30, 2025, the Company recorded net sales of 92,264 million yen (down 3.2% year on year), operating profit of 5,537 million yen (up 8.7% year on year), ordinary profit of 5,702 million yen (up 4.4% year on year) and profit attributable to owners of parent of 3,124 million yen (down 8.2% year on year).

Business performance by segment is as follows.

(Automotive-Related Business)

Domestic demand for heavy- and medium-duty trucks increased by 700 vehicles year on year, to 36,700 vehicles, and light-duty trucks decreased by 7,500 vehicles year on year, to 33,900 vehicles. At the Group in Japan, net sales of components for heavy- and medium-duty trucks increased year on year due to strong sales by customers and net sales of components for light-duty trucks remained flat year on year due to the impact of differences in product composition.

Overseas, in Thailand, net sales decreased year on year due to the decline in sales volume caused by continued stricter loan screening for car purchases. In the United States, net sales decreased year on year due to the downsizing of the panel business for some customers based on a review of the business portfolio. However, in Indonesia, although demand continued to decrease, net sales remained at the same level year on year due to the customer composition. In Sweden, net sales increased year on year mainly due to new sales expansion of EV components and other products.

As a result of the above, net sales in this segment amounted to 75,253 million yen (down 4.6% year on year), and segment profit amounted to 6,898 million yen (up 1.6% year on year).

(Construction Machinery-Related Business)

In Japan, the production of hydraulic excavators remained steady, and despite sluggish demand at export markets for equipment other than hydraulic excavators, production and net sales of cabins at the Group in Japan increased year on year.

In China, domestic demand is on a recovery trend, and production and net sales increased year on year.

As a result of the above, net sales in this segment amounted to 17,168 million yen (up 7.3% year on year), and segment profit amounted to 394 million yen (segment loss of 105 million yen in the same period of the previous fiscal year).

(2) Overview of financial position for the six months ended September 30, 2025

Total assets as of September 30, 2025 were 194,716 million yen, a decrease of 3,047 million yen from the end of the previous fiscal year. The main factor was a decrease in cash and deposits.

Total liabilities were 69,020 million yen, a decrease of 1,262 million yen from the end of the previous fiscal year. The main factor was a decrease in short-term borrowings.

Net assets were 125,696 million yen, a decrease of 1,785 million yen from the end of the previous fiscal year. The main factor was a decrease in foreign currency translation adjustment.

As a result, the equity ratio was 58.3%.

(3) Explanation of consolidated financial results forecast and other forward-looking statements

For details on the consolidated forecasts and year-end dividend forecast for the fiscal year ending March 31, 2026, please refer to "Notice Concerning Revisions to the Full-Year Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026" and "Notice Concerning Revisions to Forecast of Year-End Cash Dividends for the Fiscal Year Ending March 31, 2026" announced today (November 11, 2025).

2. Interim consolidated financial statements

(1) Consolidated balance sheets

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	26,269	21,045
Notes and accounts receivable – trade	36,074	36,720
Electronically recorded monetary claims – operating	3,180	3,736
Merchandise and finished goods	1,594	1,428
Work in process	11,491	12,772
Raw materials and supplies	3,058	2,854
Income taxes refund receivable	48	35
Other	6,078	5,946
Allowance for doubtful accounts	△6	△5
Total current assets	<u>87,789</u>	<u>84,534</u>
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	14,461	15,848
Machinery, equipment and vehicles, net	25,400	23,218
Land	32,781	32,659
Other, net	20,906	22,374
Total property, plant and equipment	<u>93,549</u>	<u>94,101</u>
Intangible assets		
Other	590	561
Total intangible assets	<u>590</u>	<u>561</u>
Investments and other assets		
Deferred tax assets	1,558	1,624
Retirement benefit asset	5,286	5,337
Investment and other assets	9,025	8,593
Allowance for doubtful accounts	△35	△35
Total investments and other assets	<u>15,835</u>	<u>15,519</u>
Total non-current assets	<u>109,974</u>	<u>110,182</u>
Total assets	<u>197,764</u>	<u>194,716</u>
Liabilities		
Current liabilities		
Notes and accounts payable - trade	24,061	26,560
Electronically recorded obligations - operating	5,474	6,205
Short-term borrowings	8,102	6,461
Income taxes payable	809	1,035
Provision for bonuses	3,561	2,452
Provision for bonuses for directors (and other officers)	119	40
Other	11,488	10,342
Total current liabilities	<u>53,617</u>	<u>53,099</u>
Non-current liabilities		
Long-term borrowings	1,664	1,150
Deferred tax liabilities	3,195	3,100
Deferred tax liabilities for land revaluation	7,822	7,822
Provision for environmental measures	155	153
Retirement benefit liability	2,837	2,804
Asset retirement obligations	404	399
Other	584	490
Total non-current liabilities	<u>16,664</u>	<u>15,921</u>
Total liabilities	<u>70,282</u>	<u>69,020</u>

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Net assets		
Shareholders' equity		
Share capital	8,070	8,070
Capital surplus	2,074	2,090
Retained earnings	74,546	75,785
Treasury shares	△353	△246
Total shareholders' equity	84,338	85,699
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,273	3,000
Revaluation reserve for land	17,034	17,034
Foreign currency translation adjustment	7,766	6,343
Remeasurements of defined benefit plans	1,579	1,477
Total accumulated other comprehensive income	29,654	27,856
Non-controlling interests	13,489	12,141
Total net assets	127,481	125,696
Total liabilities and net assets	197,764	194,716

(2) Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	95,288	92,264
Cost of sales	82,295	78,942
Gross profit	12,993	13,321
Selling, general and administrative expenses	7,898	7,784
Operating profit	5,095	5,537
Non-operating income		
Interest income	96	83
Dividend income	203	182
Rental income from non-current assets	22	21
Foreign exchange gains	212	28
Other	53	48
Total non-operating income	589	365
Non-operating expenses		
Interest expenses	201	178
Other	19	20
Total non-operating expenses	220	199
Ordinary profit	5,463	5,702
Extraordinary income		
Gain on sale of non-current assets	63	17
Gain on sale of investment securities	56	36
Total extraordinary income	119	53
Extraordinary losses		
Loss on sale of non-current assets	0	0
Loss on retirement of non-current assets	91	306
Impairment losses	144	—
Compensation repair cost	—	104
Total extraordinary losses	236	410
Profit before income taxes	5,347	5,345
Income taxes - current	1,241	1,360
Income taxes - deferred	21	△56
Total income taxes	1,262	1,304
Profit	4,084	4,041
Profit attributable to non-controlling interests	680	916
Profit attributable to owners of parent	3,404	3,124

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	4,084	4,041
Other comprehensive income		
Valuation difference on available-for-sale securities	△417	△273
Foreign currency translation adjustment	2,729	△2,175
Remeasurements of defined benefit plans, net of tax	△54	△101
Total other comprehensive income	2,256	△2,550
Comprehensive income	6,341	1,491
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,826	1,326
Comprehensive income attributable to non-controlling interests	1,515	164

(3) Consolidated statements of cash flows

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	5,347	5,345
Depreciation	6,831	5,577
Impairment losses	144	—
Increase (decrease) in provision for bonuses	△932	△1,045
Increase (decrease) in retirement benefit liability	95	62
Decrease (increase) in retirement benefit asset	△122	△197
Interest and dividend income	△300	△266
Interest expenses	201	178
Loss (gain) on sale of investment securities	△56	△36
Loss (gain) on sale of property, plant and equipment	△63	△17
Loss on retirement of property, plant and equipment	91	306
Decrease (increase) in trade receivables	5,309	△1,912
Decrease (increase) in inventories	△926	△1,398
Increase (decrease) in trade payables	△4,398	3,830
Other, net	△844	△35
Subtotal	10,377	10,392
Interest and dividends received	304	257
Interest paid	△198	△185
Income taxes refund	—	13
Income taxes paid	△1,709	△1,201
Net cash provided by (used in) operating activities	8,773	9,276
Cash flows from investing activities		
Purchase of property, plant and equipment	△10,013	△9,104
Proceeds from sale of property, plant and equipment	440	18
Purchase of investment securities	△41	△41
Proceeds from sale of investment securities	88	44
Other, net	△122	△111
Net cash provided by (used in) investing activities	△9,647	△9,194
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	△127	△1,001
Repayments of long-term borrowings	△587	△646
Purchase of treasury shares	△1,500	△0
Dividends paid to non-controlling interests	△1,916	△1,512
Dividends paid	△1,318	△1,886
Other, net	△12	50
Net cash provided by (used in) financing activities	△5,462	△4,996
Effect of exchange rate change on cash and cash equivalents	605	△311
Net increase (decrease) in cash and cash equivalents	△5,730	△5,226
Cash and cash equivalents at beginning of period	28,706	26,251
Cash and cash equivalents at end of period	22,975	21,025

(4) Notes to interim consolidated financial statements

(Segment information)

I Six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)

1. Information on the amounts of net sales, and profit or loss by reportable segment

	Reportable segments			Other (Note 1)	Total	Adjustments (Note 2)	Amount recorded on the interim consolidated statements of income (Note 3)
	Automotive- Related Business	Construc- tion Machinery- Related Business	Total				
Net sales							
Sales to external customers	78,699	15,024	93,723	1,564	95,288	–	95,288
Intersegment sales or transfers	192	980	1,173	–	1,173	(1,173)	–
Total	78,891	16,005	94,897	1,564	96,462	(1,173)	95,288
Segment profit	6,786	(105)	6,681	95	6,776	(1,681)	5,095

Notes: 1. “Other” segment is a business segment that is not included in the reportable segments and includes the automated parking system business, etc.

- Adjustments to segment profit of (1,681) million yen include intersegment transaction eliminations of (2) million yen and corporate expenses not allocated to each reportable segment of (1,679) million yen. Corporate expenses mainly consist of general and administrative expenses of holding companies not attributable to the reportable segments.
- Segment profit is adjusted to the operating profit recorded on the interim consolidated statements of income.

2. Information about impairment losses of non-current assets or goodwill, etc. for each reportable segment

(Significant impairment losses of non-current assets)

Impairment losses of non-current assets of 32 million yen were recognized in the Automotive-Related Business segment and of 112 million yen were recognized in corporate assets not allocated to each reportable segment.

The amount recognized for such impairment losses in the six months ended September 30, 2024 was 144 million yen.

II Six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

1. Information on the amounts of net sales, and profit or loss by reportable segment

	Reportable segments			Other (Note 1)	Total	Adjustments (Note 2)	Amount recorded on the interim consolidated statements of income (Note 3)
	Automotive- Related Business	Construc- tion Machinery- Related Business	Total				
Net sales							
Sales to external customers	74,970	15,947	90,918	1,346	92,264	–	92,264
Intersegment sales or transfers	282	1,221	1,503	–	1,503	(1,503)	–
Total	75,253	17,168	92,421	1,346	93,768	(1,503)	92,264
Segment profit	6,898	394	7,293	69	7,362	(1,825)	5,537

Notes: 1. “Other” segment is a business segment that is not included in the reportable segments and includes the automated parking system business, etc.

- Adjustments to segment profit of (1,825) million yen include intersegment transaction eliminations of (22) million yen and corporate expenses not allocated to each reportable segment of (1,802) million yen. Corporate expenses mainly consist of general and administrative expenses of holding companies not attributable to the reportable segments.
- Segment profit is adjusted to the operating profit recorded on the interim consolidated statements of income.

2. Information about impairment losses of non-current assets or goodwill, etc. for each reportable segment

(Significant impairment losses of non-current assets)

Not applicable.

(Notes on significant changes in the amount of shareholders' equity)

Not applicable.

(Notes on premise of going concern)

Not applicable.

(Significant subsequent events)

(Acquisition of treasury shares and cancellation of treasury shares)

At a meeting of the Board of Directors held on November 11, 2025, the Company resolved on matters relating to the acquisition of treasury shares pursuant to the provisions of Article 156 of the Companies Act as applied by replacing certain terms under the provisions of Article 165, Paragraph (3) of the same Act. The Company also resolved to conduct a cancellation of treasury shares pursuant to the provisions of Article 178 of the Companies Act.

1. Reason for the acquisition and cancellation of treasury shares

In addition to conducting an acquisition of treasury shares as part of shareholder returns, the same acquisition and the cancellation was conducted for the purpose of pursuing a flexible capital policy.

2. Details of acquisition

(1) Type of shares to be acquired:	Common stock of the Company
(2) Total number of shares to be acquired:	2,500,000 shares (upper limit)
(3) Total value of shares to be acquired	1,500,000,000 yen (upper limit)
(4) Period of acquisition of shares	From November 12, 2025 to March 13, 2026
(5) Method of acquisition	Market purchase on the Tokyo Stock Exchange (Market purchase based on a discretionary trading contract)

3. Details of cancellation

(1) Type of shares to be cancelled	Common stock of the Company
(2) Total number of shares to be cancelled	Total number of treasury shares purchased by 2. above.
(3) Scheduled date of cancellation	March 31, 2026