



November 11, 2025

Company name: TOKAI Corp.
Name of representative: Toshiaki Asai, Representative
Director and President
(Securities code: 9729; Prime Market Tokyo
Stock Exchange)
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Notice Regarding Acquisition of Treasury Shares through ToSTNeT-3 and Retirement of Treasury Shares

(Acquisition of Treasury Shares Under the Provisions of the Articles of Incorporation, Pursuant to the Provisions of Article 165, Paragraph (2) of the Companies Act, Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3), and Retirement of Treasury Shares Pursuant to the Provisions of Article 178 of the Companies Act)

TOKAI Corp. (the “Company”) hereby announces that, at a meeting of the Board of Directors held today, it resolved to acquire treasury shares pursuant to the provisions of Article 156 of the Companies Act (as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act), to determine the specific method of acquisition, and to retire such treasury shares pursuant to the provisions of Article 178 of the Companies Act, as outlined below.

1. Reason for acquisition and retirement of treasury shares

The Company has positioned the improvement of ROE as its top management priority and has incorporated balanced growth investments and shareholder returns as one of the basic policies of its three-year medium-term management plan through the fiscal year ending March 31, 2028. Based on this policy, the Company has decided to acquire treasury shares with the objectives of enhancing capital efficiency and further strengthening shareholder returns. To promote sustainable improvement in shareholder value over the medium to long term, the Company intends to retire all shares acquired through this repurchase.

2. Method of acquisition

At 8:45 a.m. on November 12, 2025, a consigned purchase order will be placed with the Tokyo Stock Exchange Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) at the closing price (including final special quote) for today, November 11, 2025 (no changes to other transaction systems or transaction times will be made). The purchase order will apply only to the specified transaction time. The purchase price will be announced after the closing price for today has been determined.

3. Details of acquisition

(1)	Class of shares to be acquired	The Company's common stock
(2)	Total number of shares to be acquired	3,300,000 shares (upper limit) (equivalent to 9.8% of the total number of issued shares, excluding treasury shares)
(3)	Total amount of share acquisition costs	¥7,590,000,000 (upper limit)
(4)	Announcement of results of acquisition	The results of the acquisition will be announced after completion of the transaction at 8:45 a.m. on November 12, 2025.

Note 1: No change will be made to the number of shares specified above. Note, however, that part or all of the acquisition may not be carried out depending on market trends and other factors.

Note 2: The purchase will be made on the basis of sell orders corresponding to the number of shares scheduled to be acquired.

4. Details of retirement

(1)	Class of shares to be retired	The Company's common stock
(2)	Total number of shares to be retired	All treasury shares to be acquired as described in 3. above
(3)	Scheduled date of retirement	November 28, 2025

(Reference) Holding status of treasury shares as of September 30, 2025

Total number of issued shares (excluding treasury shares)	33,834,038 shares
Number of treasury shares	2,207,308 shares