



November 11, 2025

Company Name: Syuppin Co., Ltd.
Representative: Naohiko Ono,
CEO and Representative Director
(Code: 3179, Tokyo Stock Exchange PRIME)
Inquiries: Risa Okabe,
CFO, CHRO and Director
(Phone +81-3-3342-2944)

Notice Regarding the Consideration of a Candidate for Outside Director

Syuppin Co., Ltd. (the “Company”) hereby announces that it received a written request from certain shareholders on October 21, 2025, to convene an Extraordinary General Meeting of Shareholders. At present, the date and agenda of the Extraordinary General Meeting have not yet been determined. However, the Company would like to provide the current status of its consideration regarding a candidate for Outside Director.

The Company is considering the election of the following candidate for Outside Director, who had originally been scheduled for election at the Ordinary General Meeting of Shareholders scheduled to be held in June 2026, at the upcoming Extraordinary General Meeting of Shareholders.

A formal resolution to propose the election of this candidate as an agenda item will be made at a forthcoming meeting of the Board of Directors and disclosed accordingly.

1. Candidate for Outside Director

Name	Date of Birth	Career Summary
Katsuya Nobuzane	July 30, 1987	Apr. 2010 – Joined Mizuho Financial Group, Global Coverage, Asia Investment Banking Division Nov. 2012 – Joined Dodge & Cox Dec. 2016 – Joined Fidelity Management & Research (Japan) Sep. 2023 – Founded Strategic Engagement Inc., President & CEO (current position) Jul. 2024 – Founded Capital Growth Strategies Inc., President & CEO (current position) Sep. 2024 – Appointed Outside Director, And Do Holdings Co., Ltd. (current position)

*Mr. Nobuzane satisfies the requirements for an Independent Director as stipulated by the Tokyo Stock Exchange and is scheduled to be reported as such.

2. Reason for the Nomination

Mr. Nobuzane has long been engaged in long-term investment in global companies, including Japanese equities, at two of the world’s leading institutional investors, Dodge & Cox and Fidelity Management

& Research (FMR LLC).

During his tenure at FMR, he was recognized as a top performer in long-term investment and has developed a deep understanding of the mindset of international institutional investors and the evaluation perspectives of global capital markets.

He currently serves as an Outside Director of And Do Holdings Co., Ltd. (listed on the TSE Prime Market), where he provides advice and oversight on initiatives to promote transformation toward optimizing business portfolio management based on ROIC-driven management from an investor's perspective, and to enhance fundamental cash flow generation through improved capital allocation and financial strategies.

Based on his outstanding expertise and proven achievements, the Company expects Mr. Nobuzane to provide advice and oversight on the optimization of capital allocation, promotion of ROIC-oriented management from an investor's standpoint, development of business portfolio strategies, and the enhancement of IR strategies for all shareholders, including overseas investors.

The Company believes that inviting Mr. Nobuzane to the Board of Directors represents one of the most effective steps in responding to the expectations of global investors.

By incorporating his investor-oriented perspective directly into the Board's decision-making process, the Company aims to accelerate transformation toward maximizing corporate value.

End