

November 11, 2025

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(Securities code: 6351, TSE Prime)
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Upward revisions to earnings forecasts

In light of recent earnings, we hereby announce upward revisions to our earnings forecasts previously announced on May 13, 2025. The details of the revisions are as follows.

● Revisions to our earnings forecasts

(1) Revised consolidated earnings forecasts for the six months ended September 30, 2025 (April 1, 2025 to September 30, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	¥ million	¥ million	¥ million	¥ million	¥
Previously announced forecast (A)	31,000	4,500	4,500	3,200	66.60
Revised forecast (B)	35,759	5,376	5,826	3,548	73.67
Difference (B-A)	4,759	876	1,326	348	
Difference (%)	15.4	19.5	29.5	10.9	
Reference: 2Q of the previous FY (FYE March 31, 2025)	28,899	4,416	3,719	4,235	86.19

Note: The Company split its common shares at a ratio of two shares for every one share on October 1, 2025. It has calculated its basic earnings per share on the assumption that it performed this split at the beginning of the previous fiscal year.

(2) Revised consolidated earnings forecasts for the full fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	¥ million	¥ million	¥ million	¥ million	¥
Previously announced forecast (A)	71,000	10,400	10,800	7,600	156.75
Revised forecast (B)	74,000	11,000	11,300	7,800	162.41
Difference (B-A)	3,000	600	500	200	
Difference (%)	4.2	5.8	4.6	2.6	
Reference: Previous FY (FYE March 31, 2025)	68,058	10,251	10,492	8,783	179.37

Note: The Company split its common shares at a ratio of two shares for every one share on October 1, 2025. It has calculated its basic earnings per share on the assumption that it performed this split at the beginning of the previous fiscal year.

Reasons for revisions

In the period under review, the Group's sales significantly increased. This is due to factors including increased attention in the Japanese plant and factory market on the high-efficiency submersible pumps equipped with a smashing mechanism that has outstanding solid matter passing capability. These pumps have been recognized for two consecutive years in the Technology Focus section at the Sewage Works Exhibition. In addition, the company also expects overseas results to exceed its previously announced forecasts due to factors such as solid demand for the mining market and steel market in the North American region and for the equipment/plant market in the Asian region.

Regarding profits as well, the company anticipates operating profit, ordinary profit and profit attributable to owners of parent will exceed its previous forecasts due to higher sales and the weakening of the yen toward the end of the period under review.

In addition, as the Company expects net sales, operating profit, ordinary profit and profit attributable to owners of parent to exceed its previously announced earnings forecasts, it has also revised its full-year consolidated earnings forecasts as described above.

Introduction to the Company's Submersible Smashing Cutter Pumps with Smashing Mechanism
URL: <https://www.tsurumi-global.com/products1/BN/>



Note: The forecasts above are based on information available as of the date of this document's release. Actual earnings may differ due to various factors in the future.