

Notice Regarding the Revision of Financial Forecasts

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THK CO., LTD. hereby announces that the financial forecasts for the year ending December 31, 2025 that were reported on February 12, 2025 have been revised based on the recent operating results as in the tables below:

1. Revision of the financial forecasts for the year ending December 31, 2025 (January 1, 2025 to December 31, 2025)

(Consolidated)

	Revenue (Millions of Yen)	Operating Income (Millions of Yen)	Profit Before Tax (Millions of Yen)	Profit Attributable to Owners of the Parent (Millions of Yen)	Basic Earnings per Share (Yen)
Year ending December 31, 2025					
Previous forecasts (A)	¥363,500	¥23,500	¥24,500	18,000	¥148.14
Revised forecasts (B)	360,000	16,000	16,200	10,000	89.27
Difference (B-A)	(3,500)	(7,500)	(8,300)	(8,000)	
(Percentage)	(1.0%)	(31.9%)	(33.9%)	(44.4%)	
(For reference)					
Actual results for the year ended December 31, 2024	352,759	17,349	18,782	10,439	85.17

(Non-Consolidated)

	Revenue (Millions of Yen)	Operating Income (Millions of Yen)	Ordinary Income (Millions of Yen)	Net Income (Millions of Yen)	Basic Earnings per Share (Yen)
Year ending December 31, 2025					
Previous forecasts (A)	¥150,000	¥2,800	¥36,600	¥35,800	¥294.62
Revised forecasts (B)	141,400	1,400	38,100	37,100	331.18
Difference (B-A)	(8,600)	(1,400)	1,500	1,300	
(Percentage)	(5.7%)	(50.0%)	4.1%	3.6%	
(For reference)					
Actual results for the year ended December 31, 2024	144,737	4,121	18,020	15,495	126.41

2. Reasons for the revision

As for consolidated performance, recent orders in the industrial machinery business in Japan, Europe and other areas have been weaker than the original forecasts made at the beginning of the year. Consequently, consolidated revenue for the year ending December 31, 2025 is expected to be lower than the original forecasts. In such a situation, various costs were incurred due to the impact of U.S. tariffs and the structural reforms being implemented under the new management policy of “Early Realization of ROE over 10%.” In addition, SAMICK THK CO., LTD., an equity-method affiliate, experienced deteriorating market conditions and recorded an expected loss associated with implemented investment projects. As a result, the profit/loss line items are also expected to be lower than the original forecasts.

With regard to non-consolidated performance, while revenue and operating income are expected to be less than the original forecasts due mainly to the fact that recent orders in the industrial machinery business in Japan have been weaker than the original forecasts made at the beginning of the year, ordinary income and net income are expected to be higher than the original forecasts due to increase in dividend income from consolidated subsidiaries and other factors.

The average exchange rates used for the calculation of the forecasts are as follows:

From October 1, 2025 to December 31, 2025

U.S. dollar 1=¥145.00 Euro 1=¥165.00

From January 1, 2025 to September 30, 2025

U.S. dollar 1=¥148.10 Euro 1=¥165.54