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For Immediate Release

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Notice Regarding Recording of Extraordinary Losses (Impairment Losses on Goodwill, Etc.)
and Revision of Full-Year Consolidated Earnings Forecast

Plus Alpha Consulting Co., Ltd. ("the Company") hereby announces that, at a meeting of the Board of Directors held today, the Company decided to revise the earnings forecast for the fiscal year ended September 30, 2025, which was announced on August 13, 2025, as follows.

1. Revision of earnings forecast

Revision of full-year earnings forecast figures for the fiscal year ended September 30, 2025 (October 1, 2024 - September 30, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A) (Announced on August 13, 2025)	million yen 17,000	million yen 6,100	million yen 6,050	million yen 4,100	yen 98.97
Revised forecast (B)	17,084	6,378	6,320	3,258	76.04
Change (B-A)	84	278	270	-842	-19.65
Percentage change (%)	0.5%	4.6%	4.5%	-20.5%	—
(Reference) Previous fiscal year's results (Fiscal year ended September 30, 2024)*	13,914	4,529	4,529	3,092	73.13

* In the first quarter of the consolidated fiscal year ended September 30, 2025, the Company finalized provisional accounting for business combinations, and the figures for the previous fiscal year (year ended

September 30, 2024) reflect a significant revision of the initial allocation of acquisition costs as a result of the finalized provisional accounting.

2. Reasons for revision of earnings forecast

Based on recent performance trends, etc., in addition to net sales remaining robust as anticipated in the previous forecast announcement, cost control efforts centered on marketing expenses have progressed resulting in both operating profit and ordinary profit now being expected to exceed the previous forecast announcement.

Meanwhile, in the financial results for the fiscal year ended September 30, 2025, extraordinary losses of 1,154 million yen was recorded due to impairment losses on goodwill, etc. for Grow Up Co., Ltd. (“GU”) and Attack Inc. (“Attack”), which are consolidated subsidiaries of the Company.

[Recording of impairment losses on goodwill, etc.]

In October 2022, the Company acquired shares in GU, which provides Kimisuka, a platform connecting companies and students for new graduate recruitment services, with the aim of expanding our business in the recruitment area. In addition, in February 2024, the Company acquired shares in Attack, which provides TARGET, a recruitment support service for companies. Both companies were made consolidated subsidiaries.

GU’s orders have been sluggish due to the rapid changes in the current new graduate hiring market, and Attack’s sales have been sluggish amid intensifying competition in the recruitment outsourcing market. As a result, both companies have fallen short of their initial plans, leading to revisions to initial projections. As a result of reviewing the recoverable amount of goodwill, etc. arising from the acquisition of shares, the entire remaining balance of goodwill, etc., totaling 1,154 million yen (GU: 1,092 million yen, Attack: 61 million yen), will be recorded as extraordinary losses.

3. Dividend forecast

The dividend forecast remains unchanged due to the revision of the earnings forecast, and we plan to pay a year-end dividend of 29 yen per share for the fiscal year ended September 30, 2025.

End