

November 12, 2025

Listed Company: LIFULL Co., Ltd.
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Notice of Issuance of Share Acquisition Rights (Stock Options Offered for Value)

We announce that our Board of Directors has resolved to issue share acquisition rights to our Full-Time Directors, Managing Officers and employees of unconsolidated LIFULL Co., Ltd. as well as Directors and employees of domestic consolidated subsidiaries in accordance with the provisions of Articles 236, 238, and 240 of the Companies Act at the meeting held on November 12, 2025, as specified below. The share acquisition rights will be issued for value at a fair price to those who subscribe to these rights, rather than under particularly favorable conditions. In addition, these share acquisition rights will not be provided as remuneration for eligible parties, but rather provided to those who subscribe to such rights according to their own individual investment decisions.

The English version of this release has been simplified and only includes the most relevant information for investors. Please refer to the Japanese version for more details on the requirements for stock acquisition rights.

1. Purpose of Paid Stock Acquisition Rights Issuance

We are issuing Stock Acquisition Rights, for consideration (paid issuance), to Full-Time Directors, Managing Officers and employees of unconsolidated LIFULL Co., Ltd. as well as domestic consolidated subsidiaries. The purpose is to further enhance motivation, morale and group solidarity toward achieving our mid-to-long-term business expansion and increasing our overall corporate value.

The total number of our common shares to be issued if all of these Stock Acquisition Rights are exercised accounts for 3.15% of the total number of issued shares. However, since the exercise of these rights is conditional upon the achievement of pre-determined performance targets, we recognize that meeting these targets will contribute to the enhancement of our corporate value and shareholder value.

Therefore, we believe that the issuance of these Stock Acquisition Rights will contribute to the interests of our existing shareholders, and we deem the resulting stock dilution impact to be reasonable.

The eligible parties and performance targets for these share subscription rights are as follows:

Results for Operating Profit in FY 2028/9

Eligible Party	Conditions
Full-Time Directors and Managing Officers of LIFULL Co., Ltd.	100% Exercisability if Consolidated Operating Profit exceeds ¥6.0 bil.
Excluding above, Employees of LIFULL Co., Ltd. and Directors and Employees of Domestic Consolidated Subsidiaries	a. 50% Exercisability if Consolidated Operating Profit exceeds ¥5.5 bil. b. 100% Exercisability if Consolidated Operating Profit exceeds ¥6.0 bil.