

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 12, 2025

Company name:	NAGAILEBEN Co.,Ltd.
Name of representative:	Ichiro Sawanobori, Representative Director and President (Securities code: 7447; Prime Market)
Inquiries:	Hiroyuki Yamamura, Director and General manager of Administration (Telephone: +81-3-5289-8200)

Notice Regarding Cancellation of Treasury Shares and Reversal of General Reserve

NAGAILEBEN Co.,Ltd. (the "Company") hereby announces that, at the meeting of the Board of Directors held on November 12, 2025, its Board of Directors resolved to cancel treasury shares pursuant to Article 178 of the Companies Act, and it has resolved to reverse general reserve in accordance with the provisions of the Articles of Incorporation under Article 459, Paragraph 1 of the Companies Act.

1. Cancellation of treasury shares

- | | |
|--|---|
| (1) Class of shares to be cancelled | Common stock of the Company |
| (2) Total number of shares to be cancelled | 5,000,000 shares
(14.0% of total number of outstanding shares before cancellation) |
| (3) Scheduled date of cancellation | November 28, 2025 |

(Reference)

Total number of shares issued after cancellation is 30,736,000 shares.

2. Reversal of general reserve

- | | | |
|-------------------------------|---|---|
| (1) Details of implementation | Item and amount of retained earnings to be decreased | General reserve: ¥7,700,000,000 |
| | Item and amount of retained earnings to be increased | Retained earnings brought forward: ¥7,700,000,000 |
| (2) Purpose | To cancel treasury shares | |
| (3) Effective date | November 12, 2025 | |
| (4) Future outlook | As the subject matter is considered an accounting transfer within the net assets section, the Company's net assets will remain unchanged. Consequently, it will not affect the Company's profitability. | |