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Summary of Consolidated Financial Results for the Six Months Ended September 30, 2025 (Based on Japanese GAAP)

November 12, 2025

Company name : NITTO KOHKI CO., LTD. Stock exchange listings: Tokyo
 Securities code : 6151 URL : <https://www.nitto-kohki.co.jp>
 Representative : Representative Director, President CEO Akinobu Ogata
 Director, Managing Executive Officer,
 Inquiries : Chief Administration Officer Hiromi Noguchi Tel : +81-3-3755-9970
 Semi-annual statement filing date (as planned) November 13, 2025
 Dividend payable date (as planned) : December 2, 2025
 Supplemental material of results : Yes
 Convening briefing of results : Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	13,170	(2.4)	920	(33.7)	1,056	(28.5)	105	(88.8)
September 30, 2024	13,497	(3.2)	1,387	(15.4)	1,476	(15.3)	938	(24.0)

Note: Comprehensive income For the six months ended September 30, 2025: (41) Millions of yen [—%]
 For the six months ended September 30, 2024 : 1,616 Millions of yen [(26.1)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	5.62	-
September 30, 2024	50.12	-

(2) Consolidated financial position

	Total assets	Net assets	Capital adequacy ratio
As of			%
September 30, 2025	Millions of yen 65,673	Millions of yen 57,802	88.0
March 31, 2025	66,605	58,183	87.3

Reference: Owner's equity As of September 30, 2025: 57,794 Millions of yen As of March 31, 2025 58,172 Millions of yen

2. Cash dividends

	Annual dividend				
	First quarter	Second quarter	Third quarter	Year end	Annual
Fiscal year ended March 31, 2025	Yen -	Yen 21.00	Yen -	Yen 18.00	Yen 39.00
Fiscal year ending March 31, 2026	-	20.00	-	-	-
Fiscal year ending March 31, 2026 (Forecast)			-	20.00	40.00

Note: Revisions to the forecast of cash dividends most recently announced : None

3. Consolidated financial forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	Basic earnings per share
Fiscal year ending	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	27,300	0.2	1,500	(36.0)	1,700	(32.3)	650	(51.7)

Note: Revisions to the earnings forecasts most recently announced : Yes

For the consolidated earnings forecast, please refer to the "Notice Regarding Revision of Financial Results Forecast for the 1st Half and Full Fiscal Year Ending March 31, 2026" which was announced today (November 12, 2025).

* Notes

(1) Significant changes in the scope of consolidation during the period : None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements : Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations : None

(ii) Changes in accounting policies due to other reasons : None

(iii) Changes in accounting estimates : None

(iv) Restatement : None

(4) Number of issued shares (common shares)

(i) Number of issued and outstanding shares at the period end (including treasury stock)

As of September 30, 2025	19,154,495 shares
As of March 31, 2025	19,154,495 shares

(ii) Number of treasury stock at the period end

As of September 30, 2025	440,167 shares
As of March 31, 2025	440,167 shares

(iii) Average number of shares

Six months ended September 30, 2025	18,714,328 shares
Six months ended September 30, 2024	18,727,003 shares

Semi-annual consolidated financial statements

Consolidated balance sheets

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	20,305	12,615
Notes and accounts receivable - trade	3,457	3,697
Electronically recorded monetary claims - operating	3,153	3,010
Merchandise and finished goods	6,541	6,137
Work in process	326	372
Raw materials and supplies	3,506	4,001
Other	1,400	2,095
Allowance for doubtful accounts	(2)	(2)
Total current assets	38,687	31,928
Non-current assets		
Property, plant and equipment		
Buildings and structures	11,698	22,540
Accumulated depreciation	(7,387)	(7,634)
Buildings and structures, net	4,310	14,906
Machinery, equipment and vehicles	5,309	7,003
Accumulated depreciation	(4,308)	(4,374)
Machinery, equipment and vehicles, net	1,001	2,628
Tools, furniture and fixtures	8,083	9,120
Accumulated depreciation	(7,517)	(7,628)
Tools, furniture and fixtures, net	565	1,491
Land	4,121	4,109
Leased assets	2,812	3,039
Accumulated depreciation	(1,334)	(1,476)
Leased assets, net	1,478	1,562
Construction in progress	8,313	157
Total property, plant and equipment	19,791	24,856
Intangible assets		
Other	2,892	3,335
Total intangible assets	2,892	3,335
Investments and other assets		
Investment securities	4,123	4,508
Long-term loans receivable	16	14
Deferred tax assets	800	738
Other	309	306
Allowance for doubtful accounts	(15)	(15)
Total investments and other assets	5,233	5,552
Total non-current assets	27,917	33,744
Total assets	66,605	65,673

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	1,015	916
Lease liabilities	280	284
Income taxes payable	493	545
Provision for bonuses	534	575
Provision for bonuses for directors (and other officers)	49	18
Other	1,801	1,284
Total current liabilities	4,174	3,625
Non-current liabilities		
Lease liabilities	1,306	1,375
Retirement benefit liability	2,338	2,274
Provision for retirement benefits for directors (and other officers)	221	212
Asset retirement obligations	30	30
Other	349	352
Total non-current liabilities	4,246	4,246
Total liabilities	8,421	7,871
Net assets		
Shareholders' equity		
Share capital	1,850	1,850
Capital surplus	1,924	1,924
Retained earnings	51,955	51,724
Treasury shares	(854)	(854)
Total shareholders' equity	54,875	54,644
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,261	1,515
Deferred gains or losses on hedges	(8)	10
Foreign currency translation adjustment	2,186	1,748
Remeasurements of defined benefit plans	(142)	(123)
Total accumulated other comprehensive income	3,296	3,149
Non-controlling interests	11	8
Total net assets	58,183	57,802
Total liabilities and net assets	66,605	65,673

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	13,497	13,170
Cost of sales	7,191	7,201
Gross profit	6,306	5,969
Selling, general and administrative expenses		
Salaries and allowances	1,423	1,424
Provision for bonuses	303	306
Retirement benefit expenses	116	115
Provision for retirement benefits for directors (and other officers)	21	20
Promotion expenses	101	104
Research and development expenses	448	456
Other	2,502	2,621
Total selling, general and administrative expenses	4,918	5,049
Operating profit	1,387	920
Non-operating income		
Interest income	34	40
Dividend income	49	64
Foreign exchange gains	3	-
Rental income from buildings	23	20
Other	25	50
Total non-operating income	137	175
Non-operating expenses		
Interest expenses	18	17
Foreign exchange losses	-	10
Commission for purchase of treasury shares	23	-
Other	7	11
Total non-operating expenses	48	39
Ordinary profit	1,476	1,056
Extraordinary losses		
Factory relocation related expense	-	448
Special investigation costs, etc.	97	-
Total extraordinary losses	97	448
Profit before income taxes	1,378	607
Income taxes	439	502
Profit	939	105
Profit attributable to non-controlling interests	0	0
Profit attributable to owners of parent	938	105

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	939	105
Other comprehensive income		
Valuation difference on available-for-sale securities	(91)	253
Deferred gains or losses on hedges	34	18
Foreign currency translation adjustment	710	(438)
Remeasurements of defined benefit plans, net of tax	24	18
Total other comprehensive income	677	(147)
Comprehensive income	1,616	(41)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,615	(41)
Comprehensive income attributable to non-controlling interests	0	(0)

Consolidated statements of cash flows

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	1,378	607
Depreciation	594	834
Factory relocation related expense	-	448
Increase (decrease) in retirement benefit liability	8	(36)
Interest and dividend income	(84)	(104)
Interest expenses	18	17
Decrease (increase) in trade receivables	(436)	(125)
Decrease (increase) in inventories	(268)	(279)
Increase (decrease) in trade payables	290	(76)
Increase (decrease) in accrued consumption taxes	(323)	(714)
Other, net	22	(208)
Subtotal	1,200	362
Interest and dividends received	91	111
Interest paid	(17)	(16)
Income taxes refund (paid)	(166)	(493)
Factory relocation related expense paid	-	(427)
Net cash provided by (used in) operating activities	1,108	(463)
Cash flows from investing activities		
Payments into time deposits	(6,823)	(5,599)
Proceeds from withdrawal of time deposits	6,501	6,742
Purchase of investment securities	(10)	(12)
Purchase of property, plant and equipment	(4,184)	(6,144)
Purchase of intangible assets	(543)	(326)
Other, net	(7)	0
Net cash provided by (used in) investing activities	(5,068)	(5,340)
Cash flows from financing activities		
Purchase of treasury shares	(421)	-
Dividends paid	(281)	(336)
Repayments of lease liabilities	(142)	(157)
Other, net	(1)	(2)
Net cash provided by (used in) financing activities	(847)	(497)
Effect of exchange rate change on cash and cash equivalents	156	(107)
Net increase (decrease) in cash and cash equivalents	(4,651)	(6,407)
Cash and cash equivalents at beginning of period	18,805	13,429
Cash and cash equivalents at end of period	14,153	7,021

Segment information, etc.

Segment Information

I The previous semi-annual consolidated accounting period (April 1, 2024 to September 30, 2024)

- Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Millions of yen)

	Reportable segments				Total
	Quick Connect Couplings	Power & Machine Tools	Pumps & Compressors	Door Closers	
Sales					
Revenue from contracts with customers	5,936	4,310	2,131	1,119	13,497
Other revenue	-	-	-	-	-
Revenues from external customers	5,936	4,310	2,131	1,119	13,497
Transactions with other segments	-	-	-	-	-
Total	5,936	4,310	2,131	1,119	13,497
Operating profit (loss)	1,076	267	55	(11)	1,387

Total amount of segment profit and loss agrees with operating profit presented in the consolidated statement of income.

- Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

II The current semi-annual consolidated accounting period (April 1, 2025 to September 30, 2025)

- Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Millions of yen)

	Reportable segments				Total
	Quick Connect Couplings	Power & Machine Tools	Pumps & Compressors	Door Closers	
Sales					
Revenue from contracts with customers	5,921	4,015	2,172	1,061	13,170
Other revenue	-	-	-	-	-
Revenues from external customers	5,921	4,015	2,172	1,061	13,170
Transactions with other segments	-	-	-	-	-
Total	5,921	4,015	2,172	1,061	13,170
Operating profit (loss)	902	(5)	(26)	48	920

Total amount of segment profit and loss agrees with operating profit presented in the consolidated statement of income.

- Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

Significant events after reporting period

Disposal of Treasury Shares as Restricted Stock Incentives for the Employee Shareholding Association

NITTO KOHKI CO., LTD. (the “Company” hereinafter) hereby announces that, at the meeting of the Board of Directors held today, the Company resolved to implement the Employee Shareholding Association—Restricted Stock Incentive plan (the “Plan”) and to dispose of the Company’s treasury shares as restricted shares (the “Treasury Share Disposal” or the “Disposal”), with the NITTO KOHKI Employee Shareholding Association (the “ESA”) as the scheduled allottee, as outlined below.

1. Overview of the Disposal

(1) Date of Disposal	March 19, 2026
(2) Class and Number of Shares to be Disposed	70,360 shares of the Company’s common shares (Note)
(3) Disposal Price	1,767 yen per share
(4) Total Disposal Value	124,326,120 yen (Note)
(5) Method of Disposal (Scheduled Allottee)	The number of subscription shares determined by the ESA within the scope of the number of shares stated in (2) above shall be allotted to the ESA on the condition that the ESA applies for subscription by way of third-party allotment (the number allotted shall be the “number of shares to be disposed”). (Scheduled allottee: NITTO KOHKI Employee Shareholding Association 70,360 shares) Partial applications by individual Eligible Employees (as defined below) for only a portion of the shares to be granted will not be accepted.
(6) Other Matters	An Extraordinary Report has been submitted for the Treasury Share Disposal in accordance with the Financial Instruments and Exchange Act.

Note: The “number of shares to be disposed” and the “total disposal value” are calculated on the assumption that restricted shares will be granted to the maximum possible number of employees potentially eligible under the Plan, namely 826 employees of the Company. The actual number of shares and the total disposal value will be determined, after promotional activities for non-members of the ESA and confirmation of consent among ESA members, based on: (i) the number of employees of the Company and its subsidiaries who agree to the Plan (the “Eligible Employees”; up to 826), and (ii) the number of shares granted per person as prescribed by the Company according to years of service classification (Employees with 10 or more years of service: up to 451 persons, 100 shares each; Employees with 5 years or more but less than 10 years of service: up to 138 persons, 80 shares each; Employees with less than 5 years of service: up to 237 persons, 60 shares each). Specifically, as stated in (5) above, the number of shares for which the ESA applies shall constitute the “number of shares to be disposed,” and the amount obtained by multiplying such number by the per-share disposal price shall constitute the “total disposal value.”

2. Purpose and Reason for the Disposal; Outline of the Plan

At today’s meeting of the Board of Directors, the Company resolved to introduce the Plan in order to provide, through the ESA, an opportunity for Eligible Employees of the Company and its subsidiaries who are members of the ESA to acquire the Company’s common shares as restricted shares to be issued or disposed of by the Company. The Plan is intended not only to support asset-building by Eligible Employees as a means of enhancing their welfare benefits, but also to grant incentives designed to sustainably enhance the Company’s corporate value. Furthermore, by promoting greater value sharing between Eligible Employees and the Company’s shareholders, the Plan aims to improve employee motivation and engagement.