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Notice Regarding Differences Between the Financial Results Forecast and the Actual Results for the First Half of the Fiscal Year Ending March 31, 2026

Harmonic Drive Systems Inc. (the “Company”) hereby announces the differences between the financial results forecast for the First Half of the Fiscal Year Ending March 31, 2026 (April 1, 2025–September 30, 2025) disclosed on May 14, 2025, and the actual results for the period disclosed today.

1. Differences Between the Financial Results Forecast and the Actual Results for the First Half of the Fiscal Year Ending March 31, 2026

(1) Differences Between the Consolidated Financial Results Forecast and the Actual Results for the First Half of the Fiscal Year Ending March 31, 2026 (April 1, 2025–September 30, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A)	Million yen 27,000	Million yen 300	Million yen 200	Million yen 300	Yen 3.16
Actual results (B)	27,838	465	502	317	3.35
Differences (B – A)	838	165	302	17	
Changes (%)	3.1	55.2	151.4	5.7	
(Reference) Financial results for the First Half of the Fiscal Year Ended March 31, 2025	26,559	(637)	(828)	(850)	(8.95)

(2) Differences Between the Non-Consolidated Financial Results Forecast and the Actual Results for the First Half of the Fiscal Year Ending March 31, 2026 (April 1, 2025–September 30, 2025)

	Net sales	Operating profit	Ordinary profit	Profit	Basic earnings per share
Previous forecast (A)	Million yen 15,500	Million yen 100	Million yen 0	Million yen 100	Yen 1.05
Actual results (B)	15,628	250	151	206	2.19
Differences (B – A)	128	150	151	106	
Changes (%)	0.8	150.3	—	107.0	
(Reference) Financial results for the First Half of the Fiscal Year Ended March 31, 2025	13,995	(727)	(699)	(701)	(7.38)

<<Reasons for the Differences>>

The actual results for consolidated net sales were generally in line with the plan. However, net sales in China exceeded the previous forecast, and net sales in North America converted to yen exceeded the previous forecast because the yen depreciated more than expected against the US dollar. In terms of profit, operating profit exceeded the previous forecast because selling, general and administrative expenses were lower than expected. In addition, ordinary profit exceeded the previous forecast due to the impact of foreign exchange gains.

In terms of non-consolidated results, operating profit, ordinary profit, and profit exceeded their previous forecasts mainly because selling, general and administrative expenses were lower than expected.