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(Securities code: 7522; TSE Prime Market)
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Notice Regarding Earnings Forecasts and Dividend Forecasts

WATAMI CO., LTD. (hereinafter the “WATAMI”) hereby announces the earnings forecasts and dividend forecasts for the fiscal year ending March 31, 2026, which were undecided in the “Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)” announced on August 14, 2025, as described below.

1. Regarding the earnings forecasts for the fiscal year ending March 31, 2026

(1) Regarding the earnings forecasts for the full-year of the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

	Consolidated net sales (Millions of yen)	Consolidated operating profit (Millions of yen)	Consolidated ordinary profit (Millions of yen)	Profit attributable to owners of parent (Millions of yen)	Consolidated earnings per share (yen)
Previously announced forecasts (A)	—	—	—	—	—
Revised forecasts (B)	91,000	4,600	5,250	4,000	87.76
Change (B-A)	—	—	—	—	—
Change (%)	—	—	—	—	—
(Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended March 31, 2025)	88,713	4,568	5,246	3,522	75.90

(2) Reason for the notice

WATAMI had not announced its earnings forecast for the year ending 31 March 2026, as it was difficult to make a reasonable calculation due to the uncertain outlook for the Middle East and Ukraine conflicts, as well as the uncertainties in the global economy. However, WATAMI has decided to disclose its earnings forecasts for the fiscal year ending March 31, 2026, in light of performance trends up to the Second quarter of the current fiscal year.

2. Regarding the dividend forecasts for the fiscal year ending March 31, 2026

(1) Revision to the dividend forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Yen)

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal-year end	Total
Previous forecasts	—	—	—	—	—
Revised forecasts	—	0.00	—	10.00	10.00
Actual results for the current fiscal year	—	—	—	—	—
Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	—	0.00	—	10.00	10.00

(2) Reason for the revision

WATAMI has a stable return to shareholders which is fixed as an important issue for the management. Its basic policy is to maintain stable dividends, considering the overall balance between performance and cash flow. Based on the policy, WATAMI announced the dividend forecast for the fiscal year ending March 31, 2026, in light of the earnings forecasts for the full-year of the fiscal year ending March 31, 2026.

(Note) The above forecast figures are based on information available at the time of publication and on certain assumptions that are deemed to be reasonable. Actual results may differ materially from these forecasts due to a variety of reasons.