



November 12, 2025

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Revision of the Dividend Forecast
(Commemorative Dividend for the Opening of the Local Chilean Subsidiary and
Southeast Asia (Liquid Ring Vacuum Pump) Representative Office)

Tsurumi Manufacturing Co., Ltd. (“the Company”) hereby announces that the Board of Directors, at its meeting held on November 12, 2025, resolved to revise the dividend forecast announced on August 8, 2025.

1. Reason for the revision of the dividend forecast

The Company opened its Tsurumi Pump Latin America SpA local subsidiary in the Republic of Chile and its Southeast Asia (Liquid Ring) Representative Office in the Kingdom of Thailand to further expand its global business on October 1, 2025.

The establishment of a local subsidiary in the Republic of Chile marks the Company’s first entry into the South American region. The Company will strive to expand its market share in South America by contributing to social infrastructure with its core submersible pump products in the construction, water treatment and other markets in addition to breaking into the mining market that is the main industry in Chile.

In the Kingdom of Thailand, the Company has been expanding sales mainly in the water infrastructure-related market since establishing a local subsidiary in the country in 2007. The Company’s newly opened Thailand representative office will break into diverse markets focused on the petrochemical field and the power generation and renewable energy field with its liquid ring vacuum pumps and compressors. The opening of these new sites in both countries will allow the Company to build foundations in each nation while it also looks to expand its business into neighboring countries.

This initiative is part of the Company’s global business expansion under the theme of “Deepening: Expanding Existing Businesses” that serves as one of the key policies in its Transformation 2027 medium-term management plan. Through this initiative, the Company is planning to expand the market share of its products and to grow business for the next 100 years with a strong resolve.

The Company will pay a 1-yen commemorative dividend per share with the fiscal year-end dividend to commemorate this. Accordingly, the Company would like to add 1 yen per share to its latest dividend forecast

to bring the amount of its fiscal year-end dividend to 16 yen.

The Company's basic approach to its capital policies in relation to dividends to its shareholders is to pay a stable dividend as shareholder returns while securing cash flows in preparation for proactive business expansion with a long-term perspective.

The Company will continue contributing to society in the future by maintaining an infallible system to supply products that meet everyone's expectations through the manufacture of products necessary in social infrastructure.

2. Details of the revision

	Annual dividends		
Record date	Second quarter-end	Fiscal year-end	Annual
Previous forecast [Conversion before the stock split] (Announced on August 8, 2025)		15.00 yen [30.00 yen]	-
This revised forecast		16.00 yen *Including a 1-yen commemorative dividend	-
Actual dividend in this fiscal year (Fiscal year ending March 31, 2026)	26.00 yen *Including a 2-yen commemorative dividend		
Actual dividend in the previous fiscal year (Fiscal year ended March 31, 2025)	24.00 yen *Including a 2-yen commemorative dividend	30.00 yen *Including a 2-yen commemorative dividend	54.00 yen *Including a 4-yen commemorative dividend

Note: The Company split its common shares at a ratio of two shares for every one share on October 1, 2025.

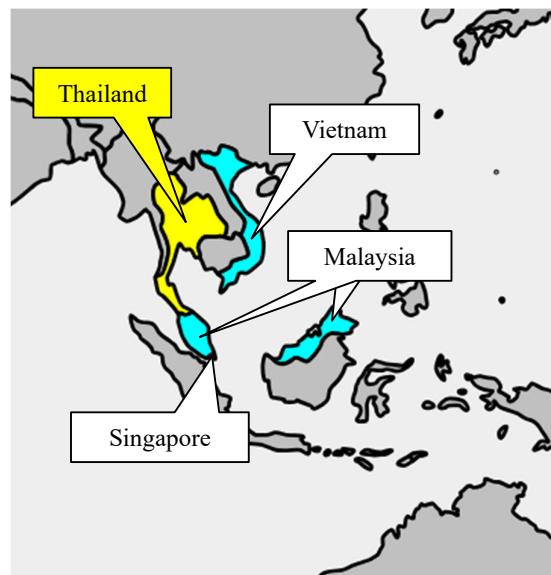
For the dividends for the fiscal year ending March 31, 2026, the amount before the stock split is given for the second quarter-end dividend with a record date of September 30, 2025 while the amount taking into account the stock split is given for the fiscal year-end dividend. The interim dividend would be 32 yen per share and the annual dividend would be 58 yen per share for the fiscal year ending March 31, 2026 if the stock split is not taken into account.

Reference:

The map below illustrates the business areas, including neighboring countries, based on the local Chilean subsidiary and the Thailand representative office.



Business area of the local
Chilean subsidiary



Business area of the Thailand
representative office