



November 12, 2025

To whom it may concern

Name of the company	NIPPON EXPRESS HOLDINGS, INC.
Name of representative	Satoshi Horikiri, President and Chief Executive Officer (Code No. 9147 Tokyo Stock Exchange Prime Market)
Contact	Miki Tomita, General Manager, Corporate Communication Division (TEL. 03-5801-1000)

Notice Concerning Retirement of Treasury Stock

(Retirement of Treasury Stock in Accordance with Provisions of Article 178 of the Companies Act)

At the meeting of the Board of Directors held on November 12, 2025, NIPPON EXPRESS HOLDINGS, INC. (the "Company") resolved the retirement of a portion of the treasury stock it holds in accordance with Article 178 of the Companies Act, as described below.

1. Reason for the Retirement of Treasury Stock

The Company completed the share buyback announced on February 14, 2025, on November 7, 2025, with the aim of optimizing capital structure, improving capital efficiency, and returning value to shareholders. To dispel concerns regarding stock dilution, we will retirement of treasury stock.

2. Details of Matters regarding the Retirement

- (1) Type of shares to be retired: Common stock of the Company
- (2) Total number of shares to be retired: 18,000,000 shares
(Ratio to the total number of issued shares prior to retirement:6.90%)
- (3) Scheduled retirement date: November 28, 2025

(Reference)

Total number of issued shares after retirement: 243,000,000 shares

End