



November 12, 2025

To whom it may concern:

Company name: DIGITAL HOLDINGS, INC.
Representative: Daisuke Kanazawa, President and
Representative Director
(Stock Code: 2389, TSE Prime Market)
Telephone: +81 3-5745-3611

(Amendment) Partial Amendment to “Notice Concerning Opinion on Tender Offer for Shares, etc. of Company by Hakuhodo DY Holdings Inc.”

With respect to the press release entitled “Notice Concerning Opinion on Tender Offer for Shares, etc. of Company by Hakuhodo DY Holdings Inc.” announced by the Company on September 11, 2025 (including the amendments by the “(Amendment) Partial Amendment to “Notice Concerning Opinion on Tender Offer for Shares, etc. of Company by Hakuhodo DY Holdings Inc.”” announced on October 28, 2025), there are certain matters that require amendment and we hereby announce those amendments as follows.

The parts that are amended are underlined.

3. Details of and Grounds for Opinion on Tender Offer

(2) Grounds for Opinion

B. Background, Purpose, and Decision-Making Process Leading to Tender Offeror's Decision to Implement Tender Offer

(Before revisions)

<Omitted>

Following those discussions and negotiations, on September 11, 2025, the Tender Offeror decided to set the Tender Offer Price at JPY 1,970 and to commence the Tender Offer as part of the Transaction.

The Tender Offeror commenced the Tender Offer on September 12, 2025, but on October 28, 2025, the Tender Offeror decided to extend the tender offer period of the Tender Offer (the "Tender Offer Period") until November 12, 2025, making the total period 40 business days. This decision was made after comprehensively taking into account the status of the tendering of shares in the Tender Offer and the prospect of the Company's shareholders and the Stock Acquisition Rights Holders tendering their share certificates to provide them with additional time to make an informed decision and to increase the likelihood of successfully completing the Tender Offer.

(After revisions)

<Omitted>

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Subsequently, on November 12, 2025, the Tender Offeror decided to extend the Tender Offer Period until November 27, 2025, making the total period 50 business days. This decision was made after comprehensively taking into account the status of the tendering of shares in the Tender Offer and the prospect of the Company's shareholders and the Stock Acquisition Rights Holders tendering their share certificates to provide them with additional time to make an informed decision and to increase the likelihood of successfully completing the Tender Offer.

(5) Policies for Reorganization Following Tender Offer (Matters Concerning “Two-Step Acquisition”)

B. Share Consolidation

(Before revisions)

<Omitted>

The timing of the Extraordinary Shareholders Meeting has not yet been determined, but as of today, it is scheduled to be held in the late of December 2025.

(After revisions)

<Omitted>

The timing of the Extraordinary Shareholders Meeting has not yet been determined, but as of today, it is scheduled to be held in the beginning of January 2026.

(6) Measures to Ensure Fairness of Tender Offer, Including Measures to Ensure Fairness of Tender Offer Price and Measures to Avoid Conflicts of Interest

F. Measures to Secure Opportunities for Competing Tender Offers

(Before revisions)

While the shortest tender offer period specified in the applicable laws and regulations is 20 business days, the Tender Offeror has set the Tender Offer Period at 40 business days.

< Omitted >

(After revisions)

While the shortest tender offer period specified in the applicable laws and regulations is 20 business days, the Tender Offeror has set the Tender Offer Period at 50 business days.

< Omitted >

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