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November 13, 2025

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(Securities code: 9672; TSE Prime Market)
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Notice Concerning the Revision of Financial Results Forecast for the Full Year and the Revision of Dividend Forecast (Dividend Increase)

TOKYOTOKEIBA Co., Ltd. (the “Company”) hereby announces that it decided, at a meeting of the Board of Directors held on November 13, 2025, to revise the financial results forecasts and dividend forecasts for the fiscal year ending December 31, 2025 (from January 1, 2025 to December 31, 2025), which were originally announced in the Company’s financial statements for the fiscal year ended December 31, 2024 on February 14, 2025.

1. Revision of the Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2025 (From January 1, 2025 to December 31, 2025)

	Net sales (Millions of yen)	Operating profit (Millions of yen)	Ordinary profit (Millions of yen)	Profit attributable to owners of parent (Millions of yen)	Basic earnings per share (Yen)
Previous forecast (A)	41,293	14,132	14,122	9,861	365.67
Revised forecast (B)	41,605	15,004	15,017	10,148	380.20
Change (B – A)	312	872	895	287	
Change (%)	0.8	6.2	6.3	2.9	
(Reference) Actual results for the previous fiscal year (Fiscal year ended December 31, 2024)	40,443	13,926	13,912	9,706	359.94

2. Reasons for the Revision

With respect to net sales, steady progress was seen in terms of sales for the online betting services of SPAT4 (the Four Minami-Kanto Racecourses Home Betting System), with results expected to surpass the previous forecast.

With respect to each type of profit, figures are expected to surpass the figures in the previous forecasts due to factors such as the curbing of various costs in addition to the aforementioned increase in income.

Given the above, the Company has revised the consolidated financial results forecasts for the fiscal year ending December 31, 2025, which were originally announced on February 14, 2025, based on the financial results for the nine month ended September 30, 2025.

3. Details on the Revision of the Dividend Forecast

	Annual dividends per share		
	Second quarter-end	Fiscal year-end	Total
Previous forecast	45.00 yen (Ordinary dividend 45.00 yen)	65.00 yen (Ordinary dividend 65.00 yen)	110.00 yen (Ordinary dividend 110.00 yen)
Revised forecast		69.00 yen (Ordinary dividend 69.00 yen)	114.00 yen (Ordinary dividend 114.00 yen)
Actual results for the current fiscal year	45.00 yen (Ordinary dividend 45.00 yen)		
Actual results for the previous fiscal year (Fiscal year ended December 31, 2024)	40.00 yen (Ordinary dividend 40.00 yen)	73.00 yen (Ordinary dividend 68.00 yen) (Commemorative dividend 5.00 yen)	113.00 yen (Ordinary dividend 108.00) (Commemorative dividend 5.00 yen)

Note: Commemorative dividend of 5.00 yen is the 75th anniversary of foundation commemorative dividend)

4. Reasons for the Revision of the Dividend Forecast

The Company's dividend policy is to provide dividends with the lower limit being 90 yen per share for the annual dividend based on a payout ratio of 30% for the three-years period spanning from the fiscal year ended December 31, 2023 to the end of the fiscal year ending December 31, 2025.

Given that a revision of the financial results forecast has been undertaken as outlined in section one in the above, the year-end dividend forecast figure for the fiscal year ending December 31, 2025 has been revised to 69 yen per share, an increase of 4 yen per share from the previously announced forecast.

Note: The forecast figures provided herein are based on the information currently in the Company's possession or the assumptions it deems reasonable. Actual financial results, etc. may differ significantly from these forecasts due to diverse factors.