



November 13, 2025

Company name: TOKYOTOKEIBA Co., Ltd.
Name of representative: Mitsuchika Tarao, President and CEO
(Securities code: 9672; TSE Prime Market)
Inquiries: Takuya Omori, General Manager, General
Affairs Department
(Telephone: +81-3-5767-9055)

Notice Concerning a Change (Enhancement) to a Portion of the Shareholder Benefit Program

TOKYOTOKEIBA Co., Ltd. (the “Company”) hereby announces that, at a meeting of the Board of Directors held today, it has decided to make changes to a portion of the Company’s shareholder benefit program as outlined below.

1. Reasons for the Partial Change

The Company has been offering a shareholder benefit program that is designed to show the Company’s gratitude for the support provided by its shareholders. It also aims to increase the attractiveness of the Company’s stock and encouraging more people to hold the Company’s stock.

The Company has decided to enhance shareholder benefits which can be enjoyed at the Oi Racecourse as an expression of gratitude to its shareholders and in order to facilitate an even broader understanding of the attractiveness of the Company’s business.

The Company will be striving to provide further returns to shareholders based on a comprehensive perspective. The Company would like to ask for the continued support and understanding of its shareholders.

2. Timing of the Change

The change to the shareholder benefit program will take place with the record date falling on the last day of December 2025.

3. Timing of Mailing

This is scheduled for March of the year following the record date.

4. Details of the Change

In addition to the current benefits, shareholders will be able to enjoy an additional benefit in the form of a restaurant voucher of 500 yen which is redeemable at STAR LIGHT, a restaurant found inside the Oi Racecourse.

(Continued on the Next Page)

[Before Change]

Number of shares held	Oi Racecourse shareholder benefit certificates	Tokyo Summerland shareholder invitation tickets	Tokyo Summerland [spring/autumn only] shareholder invitation tickets
Less than 1 year			
100 shares or more	1	2	—
Continuous shareholding period of 1 year or more but less than 3 years			
100 shares or more	1	4	4
500 shares or more	2	8	8
1,000 shares or more	3	12	12
5,000 shares or more	5	20	20
10,000 shares or more	7	24	24
Continuous shareholding period of 3 years or more			
100 shares or more	1	6	6
500 shares or more	2	10	10
1,000 shares or more	3	14	14
5,000 shares or more	5	22	22
10,000 shares or more	7	26	26

[After Change]

Number of shares held	Oi Racecourse shareholder benefit certificates	Oi Racecourse restaurant voucher	Tokyo Summerland shareholder invitation tickets	Tokyo Summerland [spring/autumn only] shareholder invitation tickets
Less than 1 year				
100 shares or more	1	1	2	—
Continuous shareholding period of 1 year or more but less than 3 years				
100 shares or more	1	1	4	4
500 shares or more	2	2	8	8
1,000 shares or more	3	3	12	12
5,000 shares or more	5	5	20	20
10,000 shares or more	7	7	24	24
Continuous shareholding period of 3 years or more				
100 shares or more	1	1	6	6
500 shares or more	2	2	10	10
1,000 shares or more	3	3	14	14
5,000 shares or more	5	5	22	22
10,000 shares or more	7	7	26	26

Notes:

- *1 There are no changes in terms of the method by which shareholders are judged to be eligible for long-term shareholder benefits.
- *2 The timing in which Tokyo Summerland shareholder invitation tickets (including those for spring/autumn only) can be used differs depending on the period of operation each year. Details on the usage period will be provided on the Company's website when the period of operation has been finalized.