

Overview of Financial Results for the Q2 of FYE March 2026



13-Nov-2025

Key Points

Sales totaled ¥66.2B, down ¥5.3B YoY, mainly due to lower auto parts production by major customers in China and other Asian countries, as well as decreased chemical sales. Operating profit was ¥1.8B, up ¥0.1B YoY, despite the impact of lower sales and higher procurement costs from inflation, reflecting price optimization, cost reductions, the exclusion of the Mexican subsidiary from consolidation, and lower depreciation in China after prior-year impairment losses. Ordinary profit was ¥1.6B, up ¥1.0B YoY, primarily due to reduced FX losses. Net profit was ¥0.9B, up ¥0.7B YoY, despite the recoil reduction from the previous year's gain on the sale of fixed assets.

13-Nov-2025
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1. Financial Results

| | Q2 of FYE March 2025 | Q2 of FYE March 2026 | Change | Change ratio (%) | FYE March 2026 Forecast | vs FYE March 2025 |
|-------------------------|----------------------|----------------------|--------------------|------------------|-------------------------|--------------------|
| | | | | | Change | Change ratio (%) |
| Net sales | 71,670 (100.0) | 66,298 (100.0) | -5,371 | (-7.5) | 131,200 (100.0) | -14,974 (-10.2) |
| Operating profit | 1,626 (2.3) | 1,816 (2.7) | 190 | (+11.7) | 3,500 (2.7) | -635 (-15.4) |
| Ordinary profit | 562 (0.8) | 1,605 (2.4) | 1,043 | (+185.4) | 2,800 (2.1) | 595 (+27.0) |
| Net profit | 201 (0.3) | 958 (1.4) | 757 | (+376.1) | 1,800 (1.4) | 9,614 (—) |
| Exchange (USD) (CNY) | 152.7yen 21.1yen | 146.0yen 20.5yen | -6.6yen -0.6yen | (-4.3) (-2.9) | 145.0yen 20.7yen | -7.6yen -0.3yen |

(Note 1) Figures in parentheses are percentages of net sales.

(Note 2) "Net profit" refers to "Profit attributable to owners of parent".

(Note 3) The exchange rate is the average rate for the period applied during the consolidated accounting period.

2. Segment Information

| | Q2 of FYE March 2025 | Q2 of FYE March 2026 | Change | Change ratio (%) | FYE March 2026 Forecast | vs FYE March 2025 |
|--------------------------------|----------------------|----------------------|--------|------------------|-------------------------|-------------------|
| | | | | | Change | Change ratio (%) |
| Net sales | | | | | | |
| Resin-treated Product Business | 58,155 (81.1) | 53,923 (81.3) | -4,232 | (-7.3) | 105,600 (80.5) | -14,503 (-12.1) |
| Chemicals Business | 13,514 (18.9) | 12,375 (18.7) | -1,139 | (-8.4) | 25,600 (19.5) | -470 (-1.8) |
| Total | 71,670 (100.0) | 66,298 (100.0) | -5,371 | (-7.5) | 131,200 (100.0) | -14,974 (-10.2) |
| Operating profit | | | | | | |
| Resin-treated Product Business | 1,300 (80.0) | 2,076 (114.3) | 775 | (+59.7) | 4,370 (124.9) | 270 (+6.6) |
| Chemicals Business | 1,165 (71.6) | 639 (35.2) | -526 | (-45.1) | 1,610 (46.0) | -187 (-10.4) |
| Adjustments | -839 (-51.6) | -899 (-49.5) | -59 | (—) | -2,480 (-70.9) | -718 (—) |
| Total | 1,626 (100.0) | 1,816 (100.0) | 190 | (11.7) | 3,500 (100.0) | -635 (-15.4) |

(Note 1) Figures in parentheses represent the composition ratio.

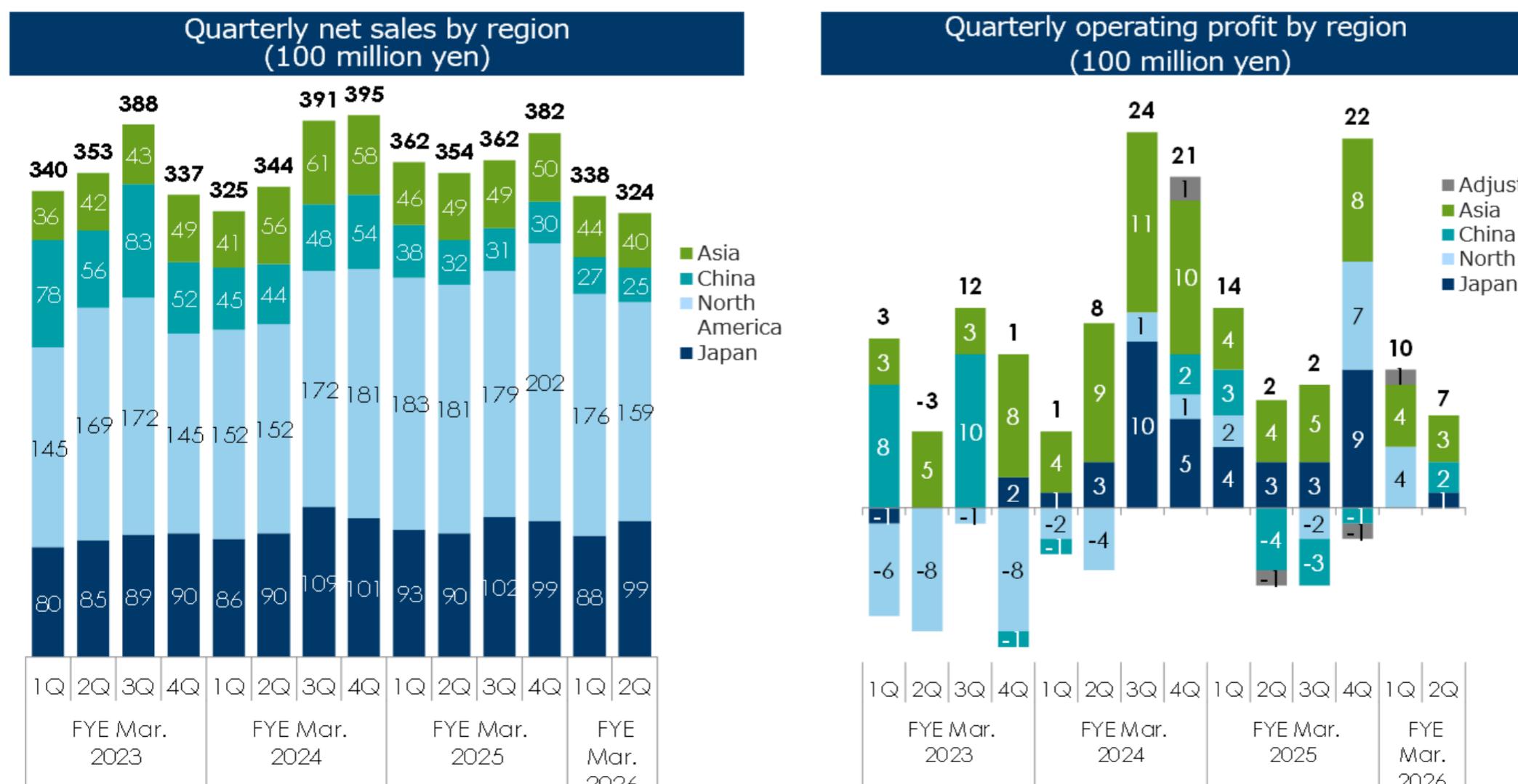
(Note 2) "Operating profit" on comparable year is presented by new cost allocation method since the method of head quarters' cost allocation has been changed from this fiscal year.

3. Information by Region

| | Q2 of FYE March 2025 | Q2 of FYE March 2026 | Change | Change ratio (%) |
|------------------|----------------------|----------------------|--------|------------------|
| Net sales | | | | |
| Japan | 18,415 (25.7) | 18,801 (28.4) | 385 | (+2.1) |
| North America | 36,564 (51.0) | 33,638 (50.7) | -2,926 | (-8.0) |
| China | 7,047 (9.9) | 5,374 (8.1) | -1,672 | (-23.7) |
| Asia | 9,619 (13.4) | 8,440 (12.7) | -1,178 | (-12.3) |
| Others | 23 (0.0) | 43 (0.1) | 19 | (+83.0) |
| Total | 71,670 (100.0) | 66,298 (100.0) | -5,371 | (-7.5) |
| Operating profit | | | | |
| Japan | 768 (47.2) | 145 (8.0) | -622 | (-81.1) |
| North America | 285 (17.6) | 559 (30.8) | 273 | (+95.7) |
| China | -128 (-7.9) | 262 (14.4) | 391 | (—) |
| Asia | 913 (56.1) | 798 (44.0) | -114 | (-12.5) |
| Others | 10 (0.6) | -26 (-1.5) | -37 | (—) |
| Adjustments | -222 (-13.6) | 77 (4.3) | 299 | (—) |
| Total | 1,626 (100.0) | 1,816 (100.0) | 190 | (11.7) |

(Note 1) Figures in parentheses represent the composition ratio.

4. Quarterly Trends by Region



※ Adjustments of less than 100 million yen are not shown.