

Overview of Financial Results for the Q2 of FYE March 2026



13-Nov-2025

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Key Points

Sales totaled ¥66.2B, down ¥5.3B YoY, mainly due to lower auto parts production by major customers in China and other Asian countries, as well as decreased chemical sales. Operating profit was ¥1.8B, up ¥0.1B YoY, despite the impact of lower sales and higher procurement costs from inflation, reflecting price optimization, cost reductions, the exclusion of the Mexican subsidiary from consolidation, and lower depreciation in China after prior-year impairment losses. Ordinary profit was ¥1.6B, up ¥1.0B YoY, primarily due to reduced FX losses. Net profit was ¥0.9B, up ¥0.7B YoY, despite the recoil reduction from the previous year’s gain on the sale of fixed assets.

1. Financial Results

	Q2 of FYE March 2025		Q2 of FYE March 2026		Change	Change ratio (%)
Net sales	71,670	(100.0)	66,298	(100.0)	-5,371	(-7.5)
Operating profit	1,626	(2.3)	1,816	(2.7)	190	(+11.7)
Ordinary profit	562	(0.8)	1,605	(2.4)	1,043	(+185.4)
Net profit	201	(0.3)	958	(1.4)	757	(+376.1)
Exchange (USD)	152.7yen		146.0yen		-6.6yen	(-4.3)
(CNY)	21.1yen		20.5yen		-0.6yen	(-2.9)

FYE March 2026 Forecast		vs FYE March 2025	
		Change	Change ratio (%)
131,200	(100.0)	-14,974	(-10.2)
3,500	(2.7)	-635	(-15.4)
2,800	(2.1)	595	(+27.0)
1,800	(1.4)	9,614	(—)
145.0yen		-7.6yen	(-5.0)
20.7yen		-0.3yen	(-1.5)

(Note 1) Figures in parentheses are percentages of net sales.
(Note 2) "Net profit" refers to "Profit attributable to owners of parent".
(Note 3) The exchange rate is the average rate for the period applied during the consolidated accounting period.

2. Segment Information

	Q2 of FYE March 2025		Q2 of FYE March 2026		Change	Change ratio (%)
Net sales						
Resin-treated Product Business	58,155	(81.1)	53,923	(81.3)	-4,232	(-7.3)
Chemicals Business	13,514	(18.9)	12,375	(18.7)	-1,139	(-8.4)
Total	71,670	(100.0)	66,298	(100.0)	-5,371	(-7.5)
Operating profit						
Resin-treated Product Business	1,300	(80.0)	2,076	(114.3)	775	(+59.7)
Chemicals Business	1,165	(71.6)	639	(35.2)	-526	(-45.1)
Adjustments	-839	(-51.6)	-899	(-49.5)	-59	(—)
Total	1,626	(100.0)	1,816	(100.0)	190	(11.7)

FYE March 2026 Forecast		vs FYE March 2025	
		Change	Change ratio (%)
105,600	(80.5)	-14,503	(-12.1)
25,600	(19.5)	-470	(-1.8)
131,200	(100.0)	-14,974	(-10.2)
4,370	(124.9)	270	(+6.6)
1,610	(46.0)	-187	(-10.4)
-2,480	(-70.9)	-718	(—)
3,500	(100.0)	-635	(-15.4)

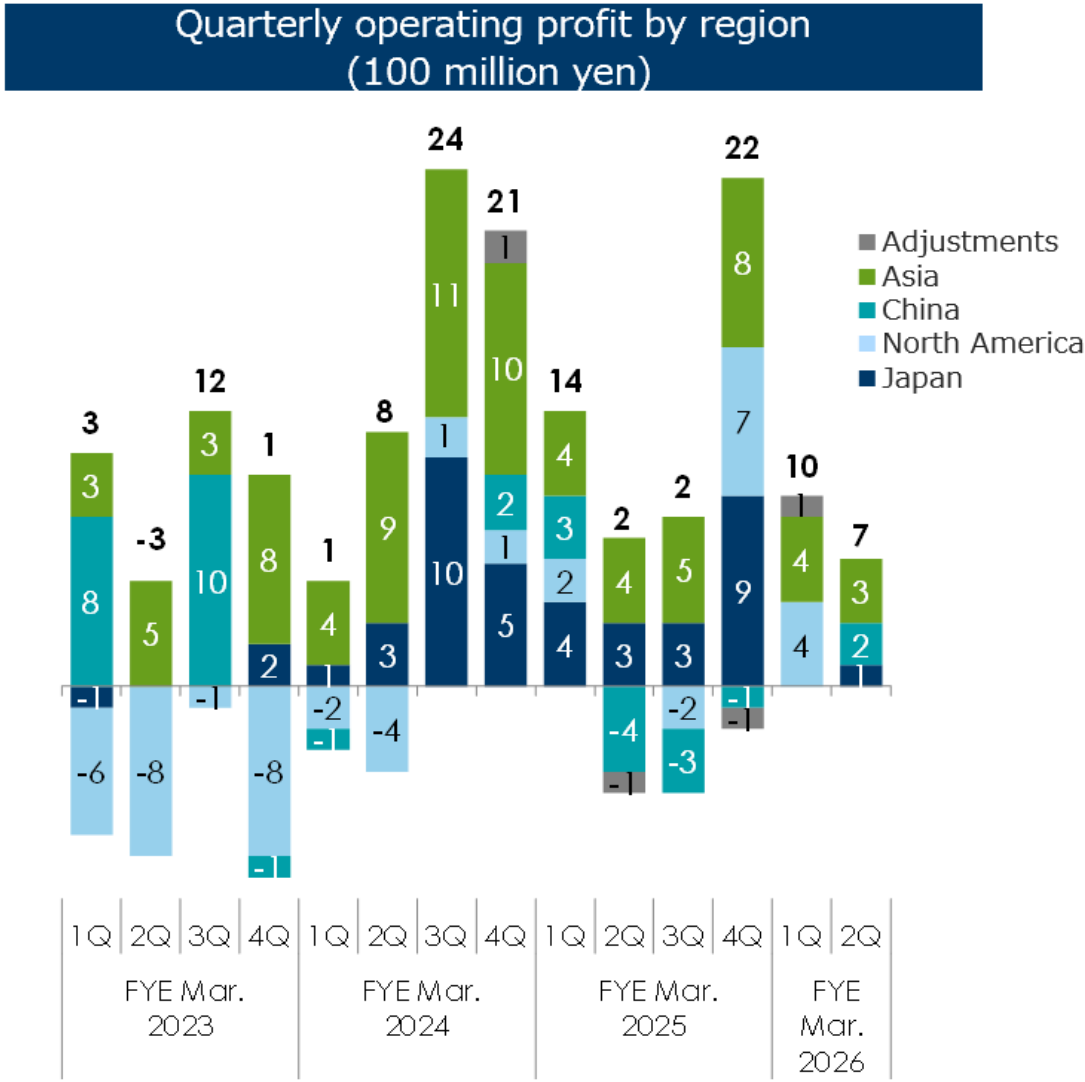
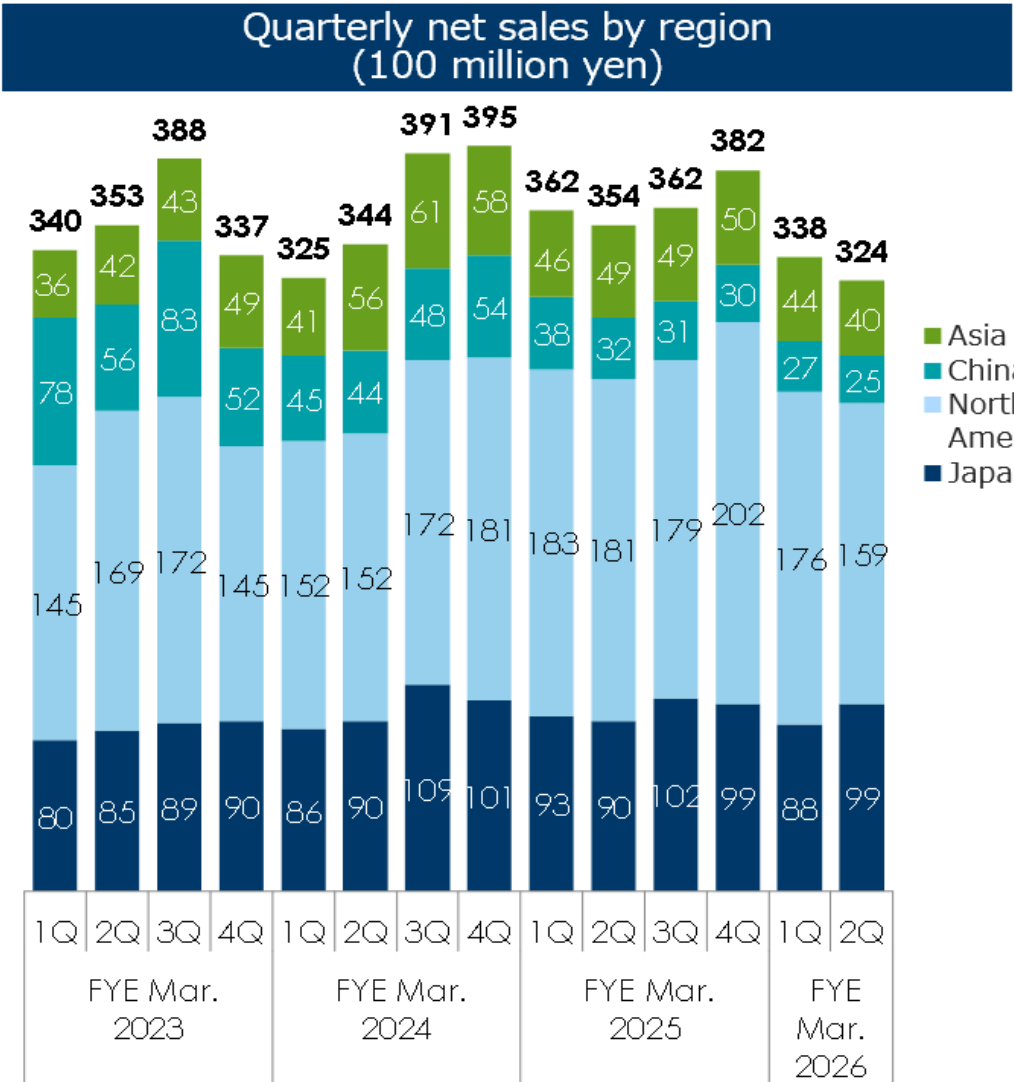
(Note 1) Figures in parentheses represent the composition ratio.
(Note 2) "Operating profit" on comparable year is presented by new cost allocation method since the method of head quarters' cost allocation has been changed from this fiscal year.

3. Information by Region

	Q2 of FYE March 2025		Q2 of FYE March 2026		Change	Change ratio (%)
Net sales						
Japan	18,415	(25.7)	18,801	(28.4)	385	(+2.1)
North America	36,564	(51.0)	33,638	(50.7)	-2,926	(-8.0)
China	7,047	(9.9)	5,374	(8.1)	-1,672	(-23.7)
Asia	9,619	(13.4)	8,440	(12.7)	-1,178	(-12.3)
Others	23	(0.0)	43	(0.1)	19	(+83.0)
Total	71,670	(100.0)	66,298	(100.0)	-5,371	(-7.5)
Operating profit						
Japan	768	(47.2)	145	(8.0)	-622	(-81.1)
North America	285	(17.6)	559	(30.8)	273	(+95.7)
China	-128	(-7.9)	262	(14.4)	391	(—)
Asia	913	(56.1)	798	(44.0)	-114	(-12.5)
Others	10	(0.6)	-26	(-1.5)	-37	(—)
Adjustments	-222	(-13.6)	77	(4.3)	299	(—)
Total	1,626	(100.0)	1,816	(100.0)	190	(11.7)

(Note 1) Figures in parentheses represent the composition ratio.

4. Quarterly Trends by Region



※ Adjustments of less than 100 million yen are not shown.