



November 13th, 2025

Company Name: GENOVA Inc.
Representative: President and Representative Director,
Tomoki Hirase
(Ticker: 9341: Tokyo Stock Exchange Prime Market)
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Notice Regarding Differences Between Forecast and Actual Results for the Second Quarter (Cumulative) of the Fiscal Year Ending March 2026

We would like to inform you that, based on recent business performance trends, there is a difference between the forecast for the six months ended March 31, 2026 (announced on October 15, 2025) and the actual results, as outlined below.

1. Differences Between Forecast and Actual Results for the Second Quarter (Cumulative) (April 1, 2025 – September 30, 2025)

| | Net sales | Operating profit | Recurring profit | Net Profit attributable to owners of the parent | Earnings per share |
|---|----------------------|-------------------|-------------------|---|--------------------|
| Previous Forecast (A) | Million yen 5,023 | Million yen 78 | Million yen 86 | Million yen 160 | 9.28 yen |
| The Actual Results (B) | 4,974 | △36 | △26 | △13 | △0.80 yen |
| Increase/Decrease (B-A) | △49 | △114 | △112 | △173 | |
| Change Rate (%) | △1.0% | - | - | - | |
| (Reference) Results for the Previous Fiscal Year (FY3/2025) | 5,143 | 1,217 | 1,203 | 814 | 45.79 yen |

2. Reason for the Differences

In the consolidated results for the six months ended March 31, 2026 (the second quarter of the fiscal year ending March 31, 2026) operating profit, recurring profit, and net profit attributable to owners of the parent fell below the previously announced forecast for the cumulative second quarter, released on October 15, 2025. This was mainly due to additional losses recorded following a review of the recoverability of certain uncollected receivables.

Considering this situation, we will make every effort to collect the outstanding receivables during the second half of the fiscal year, while also working to improve profitability through enhanced productivity. Taking these factors into consideration, as well as the seasonality of our business, in which sales tend to be concentrated in the latter half of the fiscal year, we have determined that it is not necessary to revise the consolidated full-year earnings forecast announced on October 15, 2025, at this time.

As a result of the above, differences have occurred between the previously announced consolidated forecast and the actual results for the cumulative second quarter.