



November 13, 2025

News Release (Translation)

Company: Daiwa House Industry Co., Ltd.
 Representative: Hirotugu Otomo, President and COO
 (Code number: 1925,
 Prime Market of the Tokyo Stock Exchange)
 Contact: Yuji Yamada, Managing Executive Officer
 E-mail to: dh.ir.communications@daiwahouse.jp

Notice Concerning Revisions of Earnings Forecasts and Dividend Forecasts
 for the Fiscal Year Ending March 2026

Daiwa House Industry Co., Ltd. (hereinafter “the Company”) announces that it has revised its earnings forecasts for the Fiscal Year Ending March 2026, which was announced on May 13, 2025, as well as its dividend forecasts for the same fiscal year, which was announced on August 6, 2025, based on recent business performance. Further details follow:

1. Revised Consolidated Earnings Forecasts for the Fiscal Year Ending March 2026
 (From April 1, 2025 to March 31, 2026)

	Net Sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Basic net income per share
Previous forecasts (A)	Millions of yen 5,600,000	Millions of yen 470,000	Millions of yen 430,000	Millions of yen 273,000	Yen 441.33
Revised forecasts (B)	5,600,000	510,000	461,000	290,000	468.74
Changes (B – A)	0	40,000	31,000	17,000	27.41
Rate of change (%)	0.0	8.5	7.2	6.2	6.2
(Reference) Previous fiscal year results (Fiscal year ended March 31, 2025)	5,434,819	546,279	515,985	325,058	514.00

Note: Amortization of actuarial differences for retirement benefit is not expected in the above consolidated earnings forecasts.

2. Revised Dividend Forecasts for the Fiscal Year Ending March 2026

	Dividend per share (Yen)		
	End of 2 nd quarter (Sept. 30)	Fiscal year-end (Mar. 31)	Annual
Previous forecasts		95.00	170.00
Revised forecasts		100.00	175.00
Current fiscal year results	75.00		
(Reference) Previous fiscal year results (Fiscal year ended March 31, 2025)	70.00	80.00	150.00

Note: Dividend forecast for the fiscal year ending March 2026: Ordinary dividend 165.00 yen; 70th anniversary commemorative dividend 10.00 yen

3. Reasons for the Revision of Consolidated Earnings Forecasts and Dividend Forecasts

In the 7th Medium-Term Management Plan, a five-year plan that began in fiscal 2022, the Company is pursuing corporate activities based on the three management policies of “evolving revenue model,” “Optimizing management efficiency,” and “strengthening the management base” in order to realize a sustainable growth model.

While progress in the first six-month period was on track with the plan, a large-scale land sale transaction took place at the Company’s U.S. subsidiary at the end of October 2025. In addition, after carefully reviewing the schedules for real estate sales in each business segment, the Company now expects results to exceed the consolidated earnings forecasts announced in May 2025. Therefore, the Company has decided to revise its consolidated earnings forecasts for the fiscal year ending March 2026.

The Company’s basic strategy for capital policy is to achieve ROE that exceeds the cost of capital while maintaining financial stability, and to secure equity spreads to increase shareholder value. The Company’s basic policy on shareholder returns is to return profits generated through business activities to shareholders, and to increase shareholder value by increasing its earnings per share (EPS) with investing in growth areas such as real estate development, the expansion of overseas business, M&A, research and development, and production facilities in order to maximize corporate value over the medium to long term. The Company strives to maintain a stable dividend payout ratio, with a dividend payout ratio of 35% or higher linked to business performance and a lower limit of 145 yen.

Based on the above basic policy, the annual dividend forecast for the current year is set at 175 yen, an increase of 5 yen from the previous forecast announced in August 2025, reflecting the revision of the consolidated earnings forecasts.

(Reference)

Consolidated Earnings Forecasts Excluding the Actuarial Differences on Retirement Benefit

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Basic net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Revised forecasts	5,600,000	510,000	461,000	290,000	468.74
YOY (%)	3.0	14.6	11.2	13.4	15.9
Previous fiscal year results excluding actuarial differences (Fiscal year ended March 31, 2025)	5,434,819	445,041	414,747	255,823	404.52

End

Disclaimer:

This English translation has been prepared for general reference purposes only. The Company shall not be responsible for any consequence resulting from the use of the English translation in place of the original Japanese text. In any legal matter, readers should refer to and rely upon the original Japanese text of the press release dated November 13, 2025.