

November 13, 2025

**Consolidated Financial Results
for the Three Months Ended September 30, 2025
(Under Japanese GAAP)**

Company name:	GREENS CO.,LTD.	
Listing:	Tokyo Stock Exchange / Nagoya Stock Exchange	
Securities code:	6547	
URL:	https://www.kk-greens.jp/	
Representative:	Muraki Takeya, President & Representative Director	
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Scheduled date to commence dividend payments:	-	
Preparation of supplementary material on financial results:	None	
Holding of financial results briefing:	None	

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended September 30, 2025 (from July 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	13,520	13.0	2,362	45.9	2,364	49.3	1,558	(0.6)
September 30, 2024	11,969	19.3	1,619	0.9	1,583	2.2	1,568	2.2

Note: Comprehensive income For the three months ended September 30, 2025: ¥1,579 million [1.6%]
For the three months ended September 30, 2024: ¥1,554 million [0.6%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
September 30, 2025	112.02	-
September 30, 2024	110.16	-

Note: Diluted earnings per share is not provided because there are no potential shares.

(2) Consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio	
As of	Millions of yen		Millions of yen			%
September 30, 2025	30,383		11,196			36.8
June 30, 2025	29,405		10,177			34.6

Reference: Equity

As of September 30, 2025: ¥11,196 million
As of June 30, 2025: ¥10,177 million

2. Cash dividends

	Annual dividends per share					
	First quarter-end		Second quarter-end		Third quarter-end	
	Yen		Yen		Yen	
Fiscal year ended June 30, 2025	-		0.00		-	35.00
Fiscal year ending June 30, 2026	-					
Fiscal year ending June 30, 2026 (Forecast)			0.00			40.00
						40.00

Note: Revisions to the forecast of cash dividends most recently announced: None

The above "Cash dividends" refers to dividends on common shares. Please refer to "Cash dividends on class shares" below for the status of dividends on class shares (unlisted) that have different rights from those of common shares issued by the Company.

3. Forecast of consolidated financial results for the fiscal year ending June 30, 2026 (from July 1, 2025 to June 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen

Fiscal year ending June 30, 2026	53,200	7.2	6,500	3.1	6,400	9.5	3,600	(31.6)	254.69
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Note: Revisions to the earnings forecasts most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, see "2. Quarterly Consolidated Financial Statements and Key Notes (3) Notes on Quarterly Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Quarterly Consolidated Financial Statements)" are available.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	13,878,263 shares
As of June 30, 2025	13,878,263 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	148,869 shares
As of June 30, 2025	148,869 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended September 30, 2025	13,729,394 shares
Three months ended September 30, 2024	13,868,420 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements contained herein are based on information available to the Company and certain assumptions that the Company deems reasonable, and may differ due to a variety of factors.

Reference: Dividends on Class Shares

The breakdown of dividends per share for common shares and different class shares with rights is as follows.

Class A Preferred Shares	Annual Dividends				
	End of the first quarter	End of the second quarter	End of the third quarter	end of term	sum
	Yen	Yen	Yen	Yen	Yen
The fiscal year ending June 30, 2025	0.00	0.00	0.00	40,000.00	40,000.00
The fiscal year ending June 30, 2026	0.00				
The fiscal year ending June 30, 2026 (Forecast)		0.00	0.00	40,000.00	40,000.00

Quarterly consolidated balance sheet

(Millions of yen)

	As of June 30, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	10,013	9,750
Accounts receivable - trade	3,064	3,334
Raw materials and supplies	144	140
Prepaid expenses	1,022	1,132
Other	81	57
Allowance for doubtful accounts	(3)	(3)
Total current assets	<u>14,322</u>	<u>14,413</u>
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,556	5,405
Tools, furniture and fixtures, net	468	462
Land	1,820	1,913
Leased assets, net	281	264
Construction in progress	2	-
Total property, plant and equipment	<u>7,130</u>	<u>8,044</u>
Intangible assets		
Investment securities	121	154
Guarantee deposits	6,001	5,953
Other	1,657	1,623
Allowance for doubtful accounts	(19)	(18)
Total investments and other assets	<u>7,760</u>	<u>7,714</u>
Total non-current assets	<u>15,083</u>	<u>15,970</u>
Total assets	<u>29,405</u>	<u>30,383</u>

	As of June 30, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	1,449	1,625
Current portion of long-term borrowings	2,000	2,000
Accounts payable - other	1,407	1,239
Accrued expenses	2,050	1,476
Income taxes payable	18	806
Accrued consumption taxes	454	437
Provision for bonuses	-	238
Other	451	483
Total current liabilities	7,831	8,307
Non-current liabilities		
Long-term borrowings	10,232	9,732
Asset retirement obligations	636	638
Other	527	507
Total non-current liabilities	11,397	10,879
Total liabilities	19,228	19,187
Net assets		
Shareholders' equity		
Share capital	100	100
Retained earnings	10,404	11,401
Treasury shares	(355)	(355)
Total shareholders' equity	10,148	11,145
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	28	50
Total accumulated other comprehensive income	28	50
Total net assets	10,177	11,196
Total liabilities and net assets	29,405	30,383

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended September 30, 2024	Three months ended September 30, 2025
Net sales	11,969	13,520
Cost of sales	7,847	8,611
Gross profit	4,122	4,909
Selling, general and administrative expenses	2,502	2,546
Operating profit	1,619	2,362
Non-operating income		
Interest income	0	10
Penalty income	26	7
Other	15	19
Total non-operating income	42	37
Non-operating expenses		
Interest expenses	78	36
Other	0	-
Total non-operating expenses	78	36
Ordinary profit	1,583	2,364
Extraordinary losses		
Loss on retirement of non-current assets	-	0
Total extraordinary losses	-	0
Profit before income taxes	1,583	2,364
Income taxes	15	806
Profit	1,568	1,558
Profit attributable to owners of parent	1,568	1,558

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended September 30, 2024	Three months ended September 30, 2025
Profit	1,568	1,558
Other comprehensive income		
Valuation difference on available-for-sale securities	(13)	21
Total other comprehensive income	(13)	21
Comprehensive income	1,554	1,579
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,554	1,579

(Notes on segment information, etc.)

Segment Information

The Group is a single segment of the hotel business, so it is omitted.