



Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 13, 2025

To whom it may concern

Company name	AZOOM CO.,LTD
Name of representative	Yoji Sugata, Representative Director, President (Code No. 3496 TSE Prime)
Inquiries	Ryohei Baba, Director, Executive General Manager of Corporate Administration Division (TEL:+81-3-5365-1235)

Notice Concerning Change in Dividend Policy (Introduction of Progressive Dividend and DOE Indicators)

AZOOM CO., LTD (the "Company") hereby announces that, at a meeting of its Board of Directors held today, the Company resolved to change its dividend policy as follows.

1. Reason for change

The Company has positioned the enhancement of corporate value and the return of profits to shareholders as one of its important management policies. Regarding dividends, the Company's basic policy was to maintain stable dividends commensurate with business performance, while comprehensively considering factors such as business performance trends, financial conditions, and the enhancement of internal reserves necessary for future business development.

Going forward, the Company has decided to introduce a new consolidated dividend on equity (DOE) and a progressive dividend policy, aiming to enhance total shareholder return (TSR) through sustained growth in earnings per share (EPS) while further clarifying our policy of returning profits to shareholders.

- * DOE (Consolidated Dividend on Equity) = (Total Annual Dividends / Consolidated Shareholders' Equity) × 100
- * Progressive dividend refers to a dividend policy in which dividends are, in principle, maintained or increased without reduction.

2. Change

(1) Before change

The Company has positioned the enhancement of corporate value and the return of profits to shareholders as one of its important management policies. Regarding dividends, the Company's basic policy is to maintain stable dividends commensurate with business performance, while comprehensively considering factors such as business performance trends, financial conditions, and the enhancement of internal reserves necessary for future business development.

(2) After change

The Company has positioned the enhancement of corporate value and the return of profits to shareholders as one of its important management policies. Regarding dividends, the Company's basic policy is to implement stable and growth-oriented dividends based on maintaining a consolidated dividend on equity (DOE) of at least 20% and progressive dividends, while comprehensively considering factors such as business performance trends, financial conditions, and the enhancement of internal reserves necessary for future business development.

3. Time of change

Effective from the fiscal year ending September 30, 2026.

(Reference)

For the fiscal year ending September 30, 2026, the Company currently plans to pay an annual dividend of 126 yen per share (DOE 22.2%), representing an increase of 20 yen from the previous fiscal year.