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November 13, 2025

**Consolidated Financial Results
for the Six Months Ended September 30, 2025
(Under Japanese GAAP)**



Company name: GALILEI CO.LTD.

Listing: Tokyo Stock Exchange

Securities code: 6420

URL: <http://www.galilei-group.co.jp>

Representative: Go Fukushima President

Inquiries: Yoshiyuki Yanagihara Executive Officer, Finance and Accounting Division Manager

Telephone: +81-6-6477-2011

Scheduled date to file semi-annual securities report: November 13, 2025

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	68,003	11.5	8,025	15.0	8,410	18.5	5,771	11.7
September 30, 2024	61,011	14.0	6,975	5.1	7,098	(5.1)	5,166	(2.6)

Note: Comprehensive income For the six months ended September 30, 2025: ¥ 5,430 million [4.3%]
For the six months ended September 30, 2024: ¥ 5,207 million [(13.1)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	144.05	-
September 30, 2024	129.03	-

* The Company conducted a 2-for-1 stock split of shares of common stock, effective January 1, 2025. Accordingly, "Basic earnings per share" is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2025	145,542	105,773	72.2	2,619.63
March 31, 2025	141,562	103,206	72.4	2,558.19

Reference: Equity

As of September 30, 2025:	¥ 105,029 million
As of March 31, 2025:	¥ 102,491 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2025	Yen -	Yen 0.00	Yen -	Yen 74.00	Yen 74.00
Fiscal year ending March 31, 2026	Yen -	Yen 0.00	Yen -	Yen 81.00	Yen 81.00
Fiscal year ending March 31, 2026 (Forecast)					

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Full year	137,734	5.4	16,923	2.1	17,604	2.5	12,189	1.5

Note: Revisions to the financial result forecast most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None
 Newly included: - companies()
 Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	44,132,320 shares
As of March 31, 2025	44,132,320 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	4,039,247 shares
As of March 31, 2025	4,068,300 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	40,068,844 shares
Six months ended September 30, 2024	40,043,972 shares

* The Company conducted a 2-for-1 stock split of shares of common stock, effective January 1, 2025. Accordingly, "Average number of shares outstanding during the period" is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	53,408	49,335
Notes and accounts receivable - trade, and contract assets	24,276	22,500
Electronically recorded monetary claims - operating	6,614	7,025
Merchandise and finished goods	3,444	4,052
Work in process	2,301	2,664
Raw materials and supplies	5,104	4,993
Other	1,335	1,902
Allowance for doubtful accounts	(166)	(160)
Total current assets	<u>96,318</u>	<u>92,313</u>
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,746	10,615
Machinery, equipment and vehicles, net	1,436	1,757
Land	12,332	13,900
Construction in progress	2,903	5,033
Other, net	689	872
Total property, plant and equipment	<u>26,109</u>	<u>32,179</u>
Intangible assets		
Goodwill	720	635
Other	630	655
Total intangible assets	<u>1,350</u>	<u>1,291</u>
Investments and other assets		
Investment securities	11,752	11,985
Deferred tax assets	233	2,018
Retirement benefit asset	549	544
Other	5,348	5,320
Allowance for doubtful accounts	(98)	(110)
Total investments and other assets	<u>17,784</u>	<u>19,758</u>
Total non-current assets	<u>45,244</u>	<u>53,229</u>
Total assets	<u>141,562</u>	<u>145,542</u>

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	22,672	22,297
Income taxes payable	3,293	2,895
Provision for bonuses	2,994	3,168
Provision for product warranties	497	527
Provision for loss on construction contracts	35	34
Other	6,540	6,810
Total current liabilities	36,032	35,734
Non-current liabilities		
Deferred tax liabilities	607	2,505
Provision for retirement benefits for directors (and other officers)	5	5
Long-term accounts payable - other	1,231	1,095
Long-term income taxes payable	12	-
Retirement benefit liability	324	301
Asset retirement obligations	87	87
Other	53	38
Total non-current liabilities	2,323	4,034
Total liabilities	38,356	39,769
Net assets		
Shareholders' equity		
Share capital	2,760	2,760
Capital surplus	3,681	3,753
Retained earnings	93,097	95,904
Treasury shares	(3,770)	(3,740)
Total shareholders' equity	95,768	98,677
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,824	5,804
Foreign currency translation adjustment	784	490
Remeasurements of defined benefit plans	112	56
Total accumulated other comprehensive income	6,722	6,351
Non-controlling interests	714	744
Total net assets	103,206	105,773
Total liabilities and net assets	141,562	145,542

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Net sales	61,011	68,003
Cost of sales	44,523	49,027
Gross profit	16,487	18,976
Selling, general and administrative expenses	9,512	10,951
Operating profit	6,975	8,025
Non-operating income		
Interest income	58	55
Dividend income	87	100
Rental income from buildings	47	51
Purchase discounts	66	88
Other	168	195
Total non-operating income	428	491
Non-operating expenses		
Foreign exchange losses	226	59
Compensation expenses	11	6
Other	66	39
Total non-operating expenses	305	105
Ordinary profit	7,098	8,410
Extraordinary income		
Gain on sale of investment securities	206	210
Gain on sale of non-current assets	0	-
Gain on bargain purchase	48	-
Total extraordinary income	255	210
Extraordinary losses		
Loss on valuation of investment securities	-	20
Loss on disposal of non-current assets	-	56
Condolence money	55	-
Settlement-related costs	-	98
Total extraordinary losses	55	175
Profit before income taxes	7,298	8,445
Income taxes - current	2,245	2,731
Income taxes - deferred	(135)	(91)
Total income taxes	2,109	2,640
Profit	5,188	5,805
Profit attributable to non-controlling interests	21	33
Profit attributable to owners of parent	5,166	5,771

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit	5,188	5,805
Other comprehensive income		
Valuation difference on available-for-sale securities	(243)	(20)
Foreign currency translation adjustment	306	(298)
Remeasurements of defined benefit plans, net of tax	(43)	(56)
Total other comprehensive income	19	(375)
Comprehensive income	5,207	5,430
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,178	5,400
Comprehensive income attributable to non-controlling interests	29	29

Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	7,298	8,445
Depreciation	729	812
Amortization of goodwill	-	44
Increase (decrease) in allowance for doubtful accounts	(10)	6
Increase (decrease) in provision for bonuses	72	174
Increase (decrease) in provision for product warranties	38	30
Increase (decrease) in provision for loss on construction contracts	7	(0)
Decrease (increase) in retirement benefit asset	(27)	(52)
Increase (decrease) in retirement benefit liability	55	(19)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(33)	0
Increase (decrease) in long-term accounts payable - other	(12)	(135)
Interest and dividend income	(146)	(156)
Foreign exchange losses (gains)	(33)	64
Gain on bargain purchase	(48)	-
Loss (gain) on valuation of investment securities	-	20
Loss (gain) on sale of investment securities	(206)	(210)
Loss (gain) on sale of property, plant and equipment	0	-
Loss (gain) on disposal of non-current assets	-	56
Decrease (increase) in accounts receivable - trade, and contract assets	4,122	1,234
Decrease (increase) in inventories	(1,791)	(959)
Increase (decrease) in trade payables	(3,170)	(218)
Increase (decrease) in accrued consumption taxes	223	109
Other, net	(41)	(262)
Subtotal	7,026	8,982
Interest and dividends received	143	156
Condolence money paid	(55)	-
Income taxes paid	(2,145)	(3,314)
Net cash provided by (used in) operating activities	4,968	5,825
Cash flows from investing activities		
Payments into time deposits	(1,844)	(2,084)
Proceeds from withdrawal of time deposits	1,642	2,136
Purchase of property, plant and equipment	(4,903)	(6,882)
Proceeds from sale of property, plant and equipment	1	-
Purchase of intangible assets	(135)	(62)
Purchase of investment securities	(251)	(375)
Proceeds from sale of investment securities	254	538
Loan advances	(15)	(2)
Proceeds from collection of loans receivable	108	3
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(1,157)	-
Net cash provided by (used in) investing activities	(6,300)	(6,727)

	(Millions of yen)	
	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Cash flows from financing activities		
Purchase of treasury shares	(0)	(0)
Dividends paid	(2,090)	(2,963)
Other, net	(12)	(7)
Net cash provided by (used in) financing activities	(2,103)	(2,971)
Effect of exchange rate change on cash and cash equivalents	158	(154)
Net increase (decrease) in cash and cash equivalents	(3,277)	(4,028)
Cash and cash equivalents at beginning of period	54,026	52,828
Cash and cash equivalents at end of period	50,748	48,800