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November 13, 2025

To whom it may concern

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Notice Concerning Revisions to Full-Year Consolidated Financial Results Forecasts and Dividend Forecasts

PIA Corporation (the "Company") hereby announces that, in consideration of the most recent performance trends, it has revised its full-year consolidated financial results forecasts and dividend forecasts for the fiscal year ending March 31, 2026, announced on May 15, 2025. The details are described below.

1. Revisions to financial results forecasts

(1) Revisions to consolidated financial results forecasts for the fiscal year ending March 31, 2026 (April 1, 2025 through March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Yen)
Previously announced forecasts (A)	47,000	3,400	3,200	2,300	150.20
Revised forecasts (B)	50,000	4,200	4,200	2,700	176.33
Change (B-A)	3,000	800	1,000	400	—
Change (%)	6.4	23.5	31.3	17.4	—
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	45,362	2,636	2,378	1,591	104.33

(2) Reason for revision

In the second quarter, robust activity in the domestic leisure and entertainment market continued longer than expected, and revenue increased due to sales of tickets to Expo 2025 Osaka, Kansai and related publications. As a result, the Company’s business performance remained far stronger than expected at the beginning of the current fiscal year.

Based on these circumstances, the Company has decided to revise upward the full-year consolidated financial results forecasts announced on May 15, 2025 for net sales, operating profit, ordinary profit, and profit attributable to owners of parent.

2. Revisions to dividend forecasts

(1) Dividend forecasts for the fiscal year ending March 31, 2026

	Annual dividends		
	Second quarter-end	Fiscal-year end	Total
Previously announced forecasts (A)	(Yen) 0.00	(Yen) 10.00	(Yen) 10.00
Revised forecasts (B)	0.00	20.00	20.00
Change (B-A)	0.00	10.00	10.00
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	0.00	0.00	0.00

(2) Reason for revision

The year-end dividend forecast for the fiscal year ending March 31, 2026 has been revised to ¥20 per share, an increase of ¥10 from the previous forecast, the highest level ever since the Company went public (excluding the commemorative dividend). This revision reflects the Company’s comprehensive consideration of its group's strong business results for the first half of the current fiscal year, as mentioned above in connection with the revisions to financial results forecast, as well as the forecast of distributable profit and the policy on profit distribution for the corresponding period.

(Note) The forecasts of financial results and dividends in this document are based on information currently available to the Company and certain assumptions deemed to be reasonable. Please note that actual results may differ from the forecasts due to various factors.