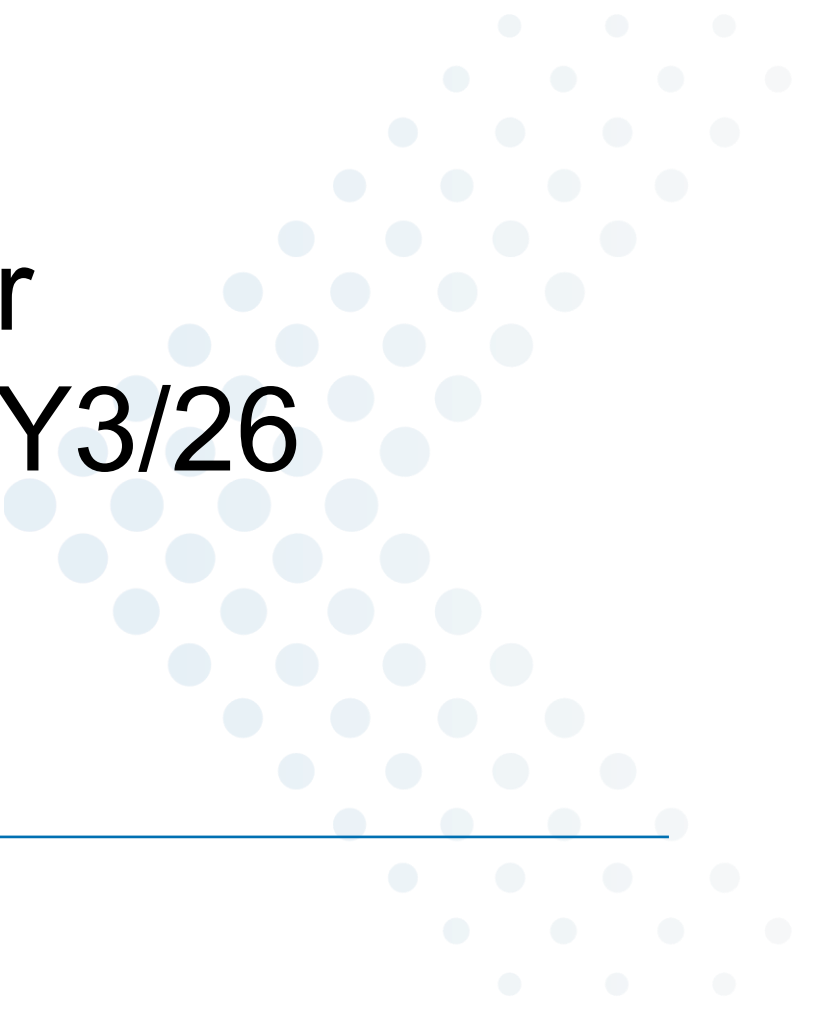


Supplementary materials for the financial report for Q2 FY3/26

A decorative graphic consisting of numerous light blue dots of varying sizes, arranged in a diagonal pattern from the middle-right towards the bottom-right corner of the slide.

November 13, 2025

Okada Aiyon Corporation (TSE Prime Market 6294)

01

Results Summary for Q2 FY3/26

Net sales

12,890 million yen (-1.4% YoY)

Operating profit

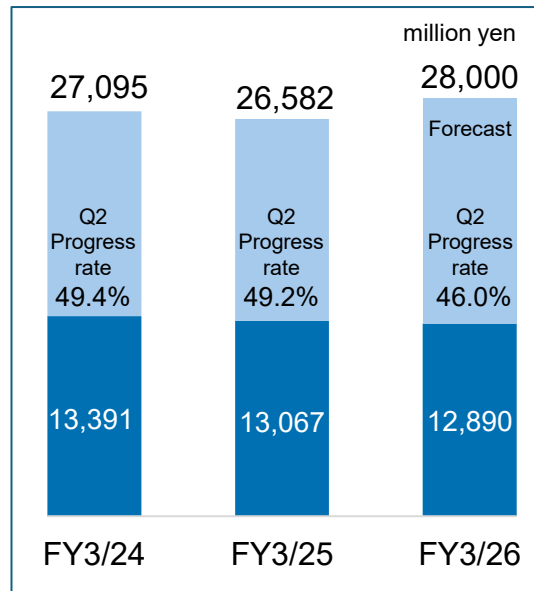
1,250 million yen (7.4% YoY)

Ordinary profit

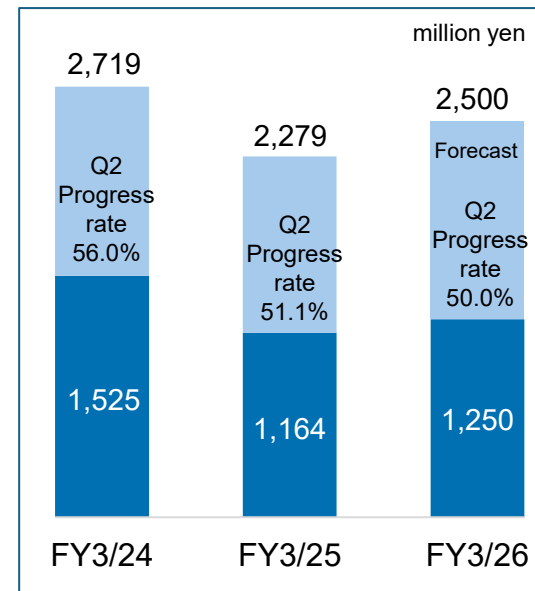
1,253 million yen (13.7% YoY)

Profit

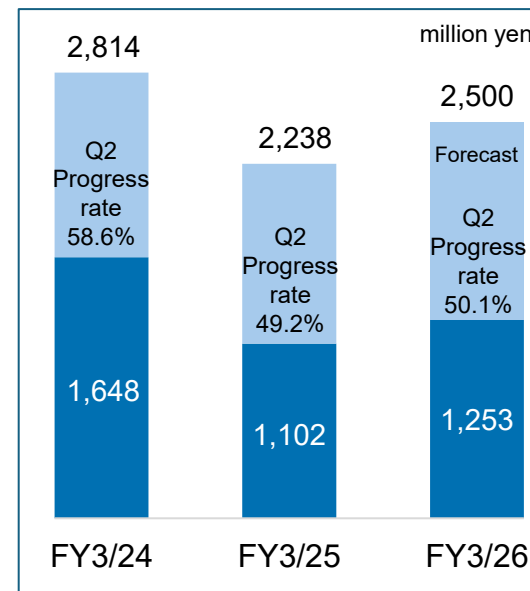
849 million yen (16.2% YoY)



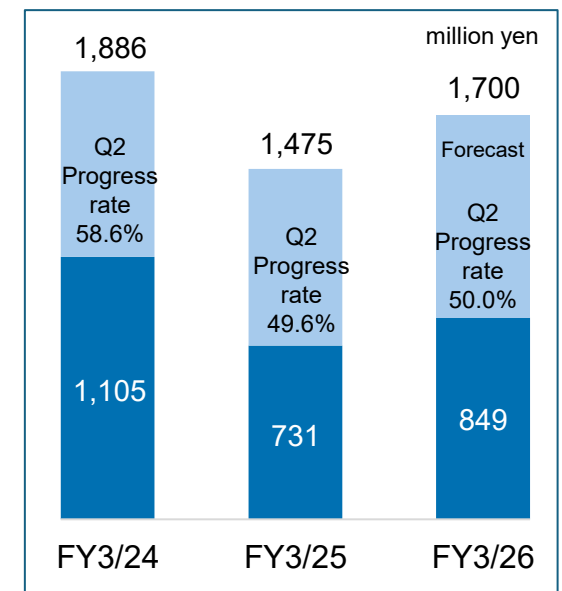
【Net sales】



【Operating profit】



【Ordinary profit】



【Profit】

02

Financial Results for Q2 FY3/26 and Full-Year Forecast

● Despite a decline in revenue compared to the same period of the previous year, price adjustments and cost-cutting measures drove growth in Operating profit, Ordinary profit, and Profit. The full-year outlook remains unchanged.

(Million yen)

	Q2 FY3/25 Results	Q2 FY3/26 Results	YoY change		FY3/26 Forecasts	Progress Rate (%)
			(amount)	(%)		
Net sales	13,067	12,890	(176)	(1.4)	28,000	46.0
Gross profit	3,866	3,971	105	2.7	—	—
SG&A expenses	2,701	2,721	19	0.7	—	—
Operating profit	1,164	1,250	85	7.4	2,500	50.0
Ordinary profit	1,102	1,253	150	13.7	2,500	50.1
Profit (attributable to owners of parent)	731	849	118	16.2	1,700	50.0

Average exchange
rate used

USD : 153 yen
Euro : 166 yen

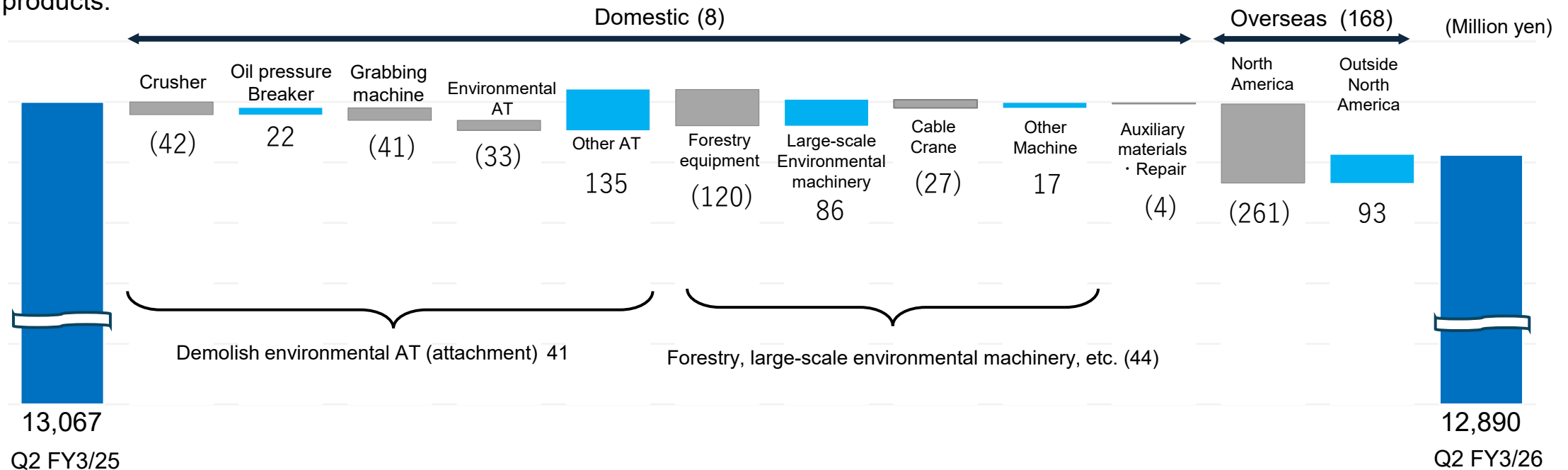
USD : 146 yen
Euro : 166 yen

※The exchange rate assumptions for FY3/26 for USD :145 yen and for Euro:155 yen.

02

Factors for Changes in Net Sales for Q2 FY3/26

- In Japan, while demand for Crushers remained firm, revenue decreased due to delivery delays stemming from construction schedule slippages, weak excavator sales, and the postponement of demolition work during the Osaka-Kansai Expo. Grapples and Forestry machinery posted lower revenue amid soft demand. Cable crane maintained healthy order intake but recorded revenue declines due to project timing. Large environmental machinery achieved revenue growth driven by effective replacement promotion initiatives. In the aftermarket business, higher repair revenue was outweighed by a decline in parts sales, resulting in an overall decrease.
- In Overseas, although purchasing restraint caused by inventory adjustments in North America is gradually easing, revenue decreased due to reduced sales at Okada Midwest. Meanwhile, Europe and Asia achieved revenue growth, supported by strong sales of certain products.

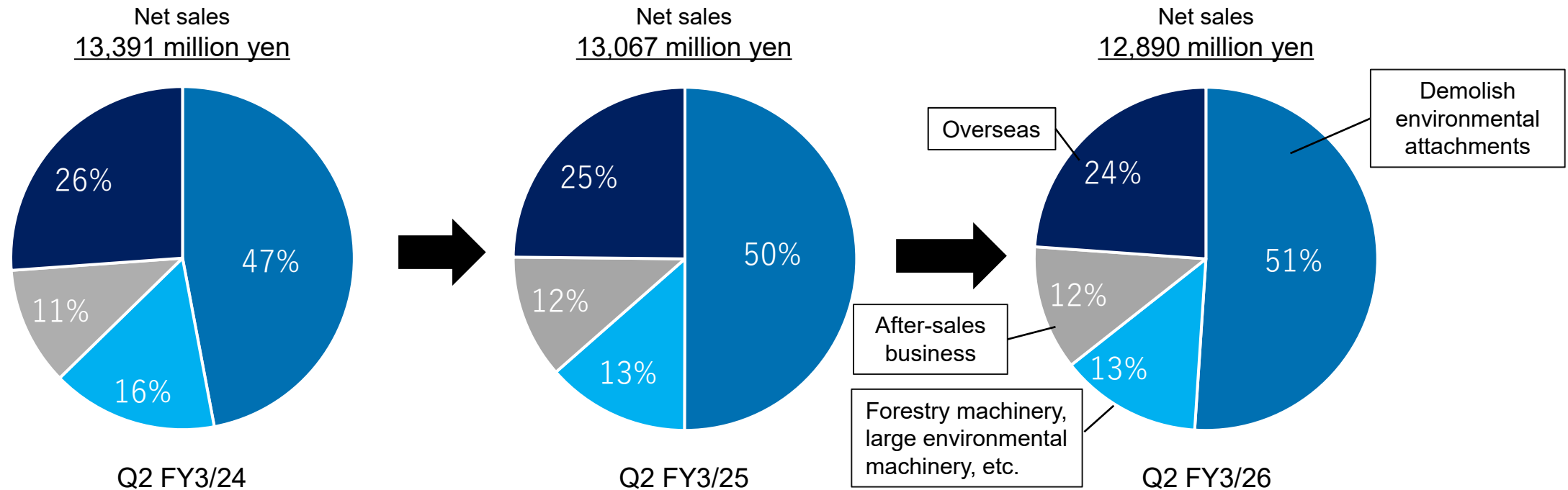


02

Sales by Segment and Business for Q2 FY3/26

● The overseas sales ratio declined year-on-year, primarily due to reduced revenue in North America. Conversely, the share of Demolish environmental attachments increased, supported by revenue growth.

*See "Sales Trends by Model" on page 6 for details of each segment.



02

Sales Trends by Model for Q2 FY3/26

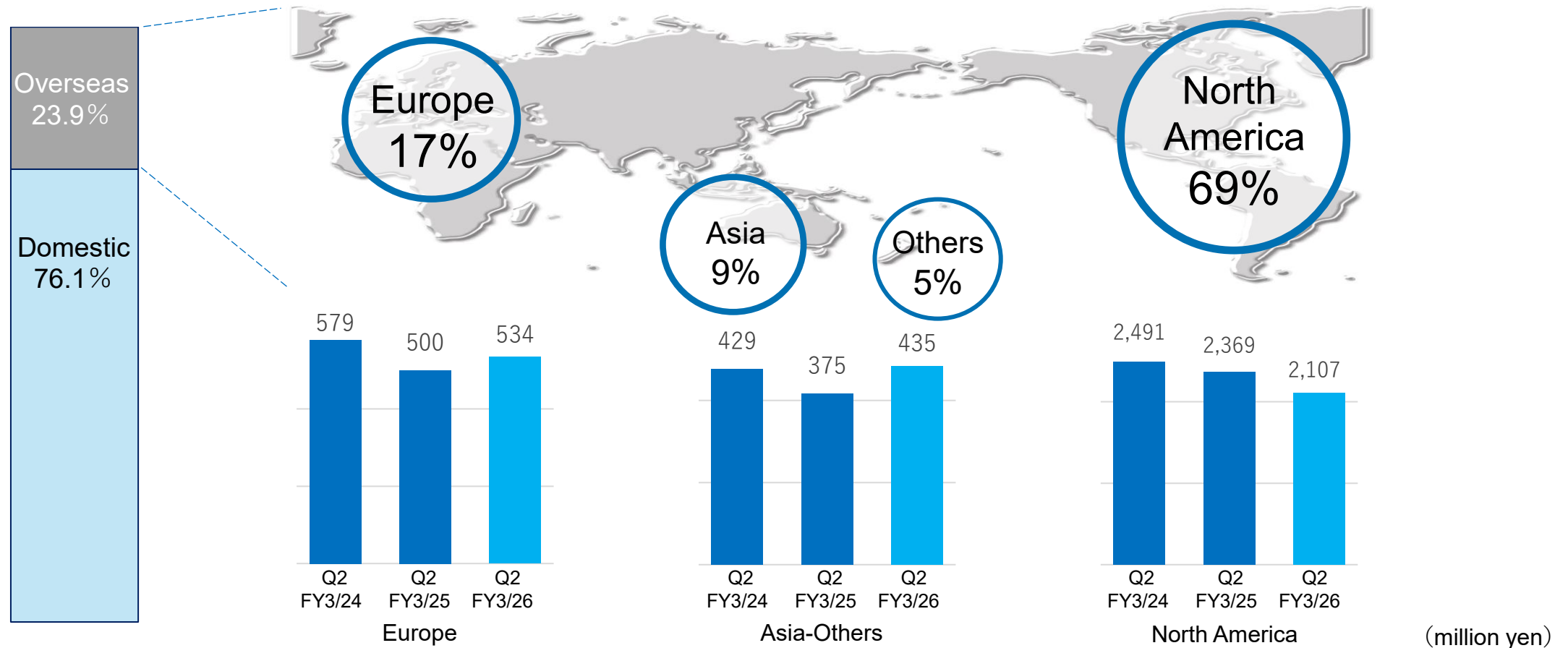
(Million yen)

			Q2 FY3/24	Q2 FY3/25	Q2 FY3/26	YoY		Yo2Y
						Amount	Changes (%)	Changes (%)
Domestic	Demolish environmental attachments	Crushers	4,142	4,648	4,605	(42)	(0.9)	11.2
		Breakers	442	421	444	22	5.4	0.4
		Grapples	712	701	659	(41)	(5.9)	(7.4)
		Environmental attachments	315	279	246	(33)	(11.9)	(21.7)
		Others	686	487	622	135	27.8	(9.3)
		Total	6,298	6,538	6,579	41	0.6	4.5
	Forestry machinery, large environmental machinery, others	Forestry machinery	882	878	757	(120)	(13.8)	(14.1)
		Large environmental machinery	230	256	343	86	33.7	49.0
		Cable crane	773	567	540	(27)	(4.8)	(30.2)
		Others	209	59	76	17	28.7	(63.4)
		Total	2,096	1,762	1,717	(44)	(2.5)	(18.1)
	After- sales business	Material	991	980	942	(37)	(3.9)	(4.9)
		Repair	505	539	573	33	6.2	13.4
		Total	1,496	1,520	1,515	(4)	(0.3)	1.3
Domestic segment			9,891	9,821	9,813	(8)	(0.1)	(0.8)
Overseas	U.S.		2,491	2,369	2,107	(261)	(11.1)	(15.4)
	Europe		579	500	534	33	6.6	(7.8)
	Asia (excluding China)		291	270	289	18	6.9	(0.8)
	Others		138	105	146	41	39.7	6.2
Overseas segment			3,500	3,245	3,077	(168)	(5.2)	(12.1)
Consolidated total			13,391	13,067	12,890	(176)	(1.4)	(3.7)

02

Overseas Sales Breakdown by Region for Q2 FY3/26

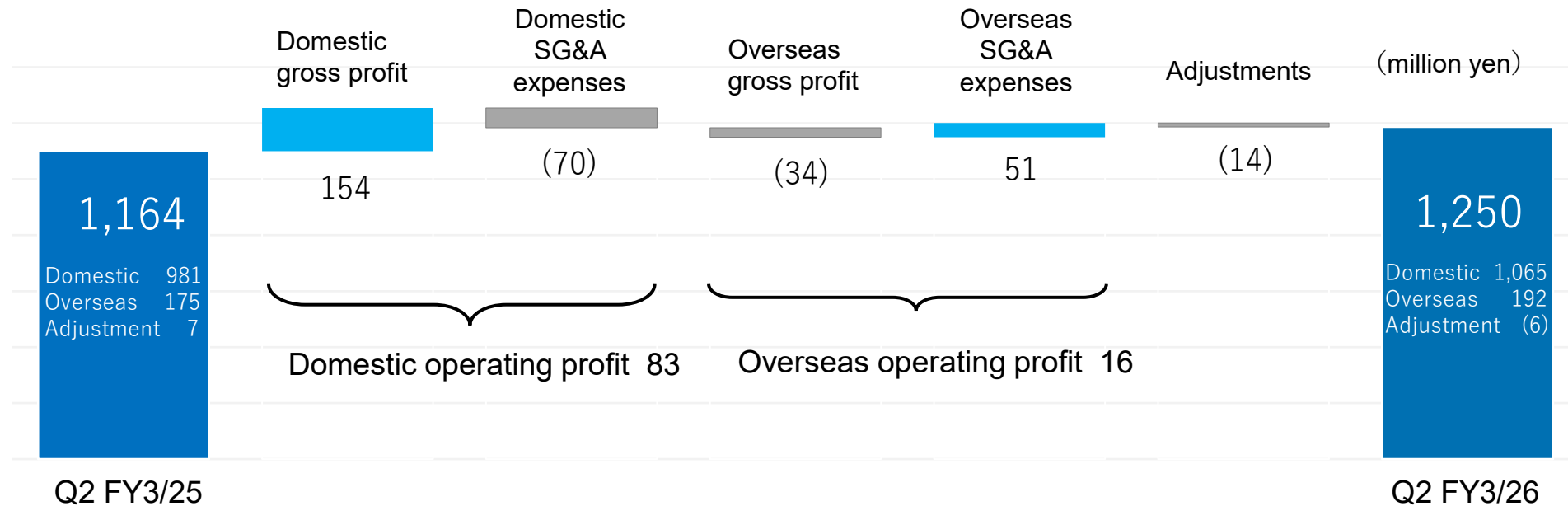
- Europe and Asia achieved revenue growth compared to the previous fiscal year. In North America, despite a gradual recovery from purchasing restraint, revenue decreased due to lower sales at Okada Midwest.



02

Factors for Changes in Operating Profit for Q2 FY3/26

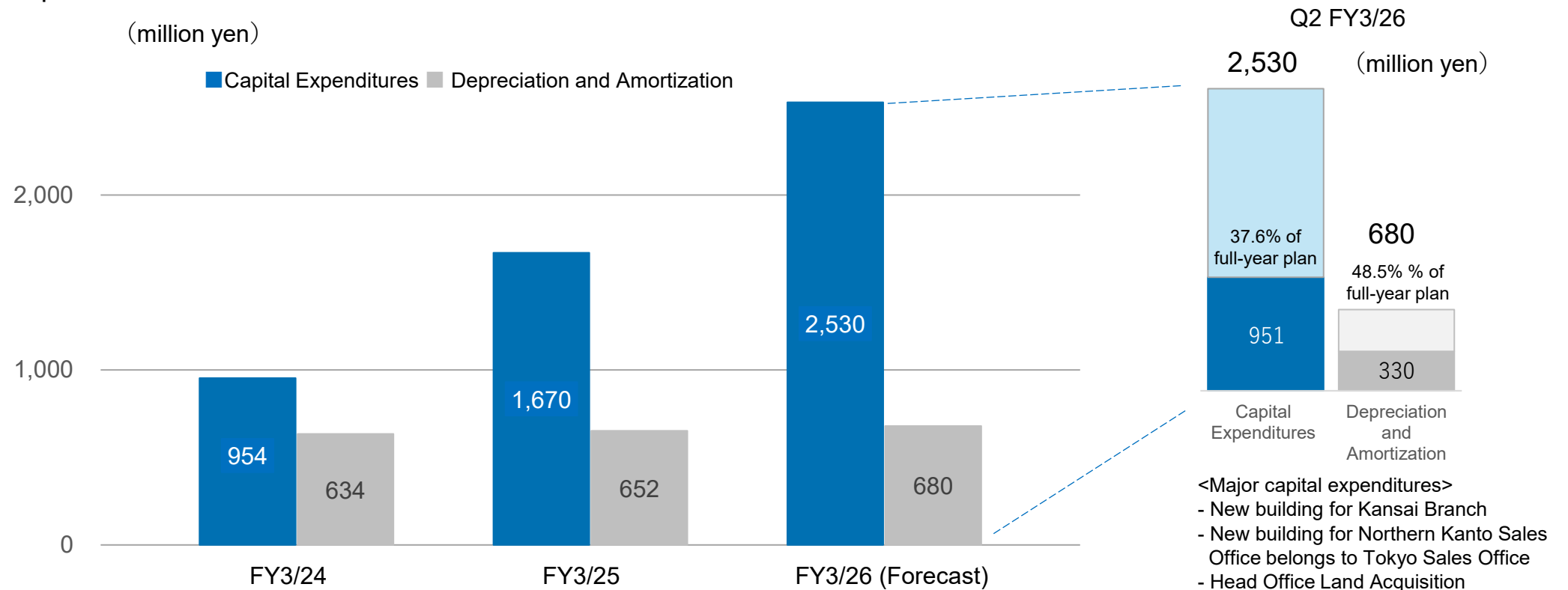
- In Japan, profit growth was driven by price adjustments in response to rising raw material costs and strong contributions from high-margin product sales..
- In Overseas, profit growth was driven by increased revenue in North America, especially at Okada America, along with efforts to optimize expenses.



02

Capital Expenditures and Depreciation Plan

Continuing from the previous fiscal year, we remain committed to expanding our store presence in central urban areas, where future demand growth is anticipated. Capital expenditures for the current fiscal year include building-related costs for the relocation of the Kansai Branch, for the establishment of the Northern Kanto Sales Office belongs to Tokyo Sales Office and for Head Office Land Acquisition.

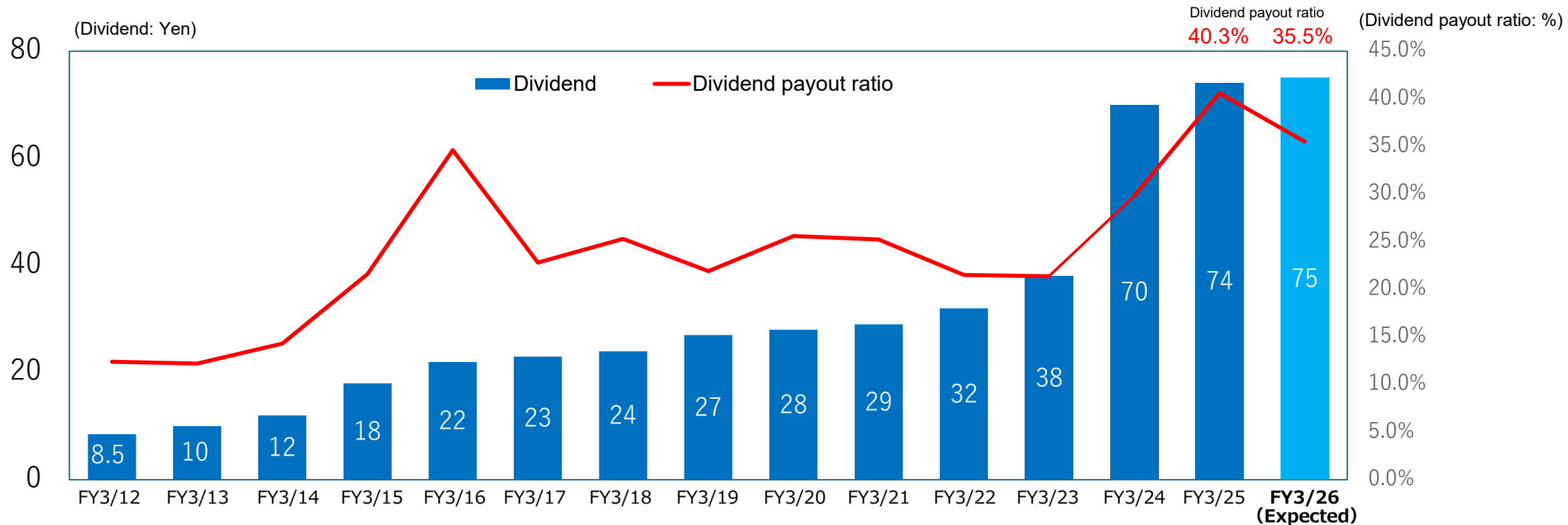


03

Shareholder Return: Dividend Results and Plan

Dividend policy: Based on stable business growth, we aim for
① progressive dividends and ② a dividend payout ratio of 30% or more.

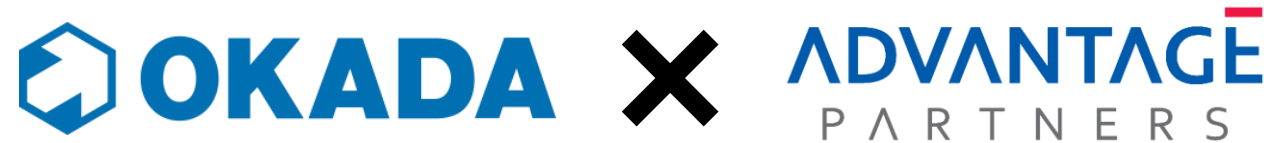
- For the FY3/25, the annual dividend was executed to be 74 yen, an increase of 4 yen from the previous year.
- For the FY3/26, the annual dividend is expected to be 75 yen, an increase of 1 yen (16th consecutive year of dividend increases).



04

Business partnership and financing

We will enter into a business partnership with Advantage Partners Inc. (“AP”) and raise funds to **accelerate growth strategies and improve corporate value.**



- We plan to allocate the Fifth Series of Share Subscription Rights and the First Series of Unsecured Convertible Bonds with Share Subscription Rights to the AP-run fund by third-party allocation.
- The business partnership is to begin on December 10, 2025 (plan).
- In the partnership, we will set (1) further improvement of company-wide QCD, (2) globalization (North America, Europe, etc.), and (3) provision of solutions by enhancement of maintenance, repair, etc., as our strategic directions. We will receive management support to establish our position as a global manufacturer, shift to high value-added business, etc. as part of efforts to build a robust business model.
- The share subscription rights cannot be exercised from December 11, 2025 to June 10, 2026 in principle (can be exercised exceptionally in case of certain events).
- The impact on the financial results for the fiscal year ending March 31, 2026 is minimal.

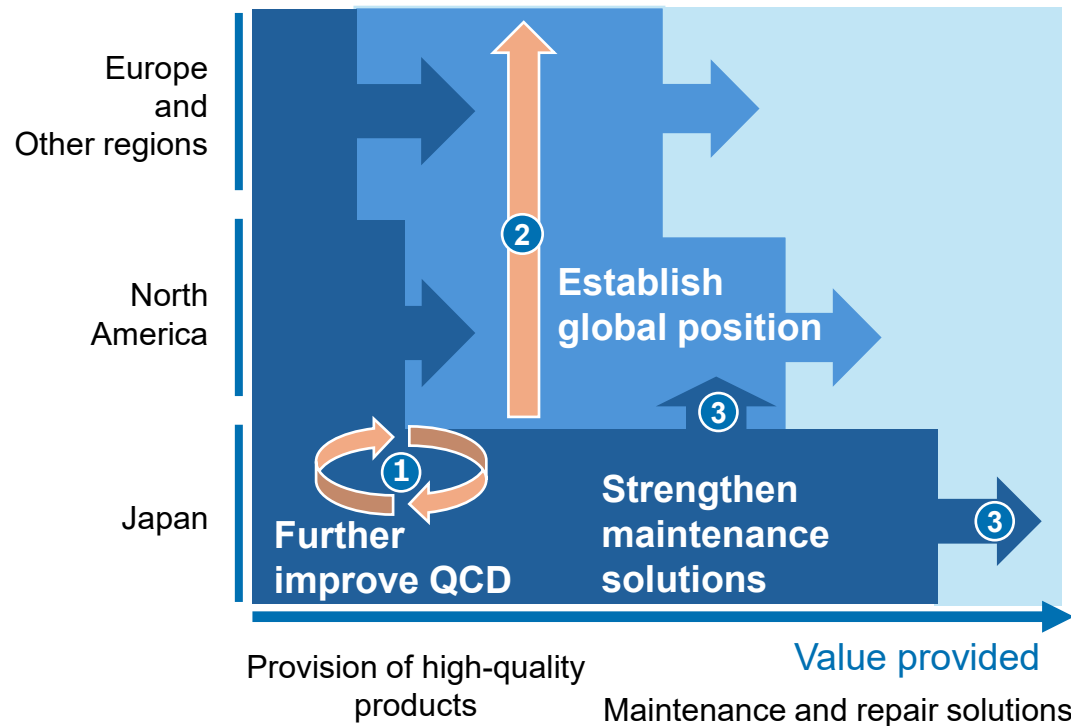
*For details, also see “Notice Concerning Business Alliance”, “Notice on Issuance of Fifth Series of Share Subscription Rights through Third Party Allotment and Solicitation for First Series of Unsecured Convertible Bonds with Share Subscription Rights” and “Supplementary document: Business Partnership and Financing for Improving Corporate Value” disclosed on November 13, 2025.

04

Business strategies the Company aims for

We will further improve QCD in Japan, establish our position as a global manufacturer, and strengthen maintenance solution, etc. to maximize customer lifetime value.

Diagram of global position and value provided



Overview of strategic directions

1 Further improve QCD

- Strengthen the management method, expand global procurement, expand the network of contract manufacturers, etc.

2 Establish the global position

- Strengthen sales, expand market share, and enhance follow-up services in North America
- Strengthen sales in Europe and scale up mainly in countries with strong needs
- M&A of companies that offer similar or complementary products, etc.

3 Strengthen maintenance solutions to maximize customer lifetime value

- Provide services that pursue higher customer satisfaction and share
- Identify needs and activities that involve digital tools and expand/strengthen the repair agent network

The plans and forecasts contained in this report are based on information currently available to the Company and certain assumptions deemed reasonable by the Company, and are subject to risks and uncertainties.

As such, the Company does not promise or guarantee the realization of any future plan figures or measures shown in this report.

For inquiries, please contact:
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