



November 14, 2025

To whom it may concern:

Company name:	World Co., Ltd.
Representative:	Nobuteru Suzuki Representative Director of the Board, President & Executive Officer (Securities code: 3612, Tokyo Stock Exchange (Prime Market))
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Notice Concerning Amendments to the Shareholder Special Benefit Program

World Co., Ltd. (the "Company") hereby announces that its Board of Directors, at the meeting held today, has resolved to make amendments to the shareholder special benefit program, as described below.

1. Background and Purpose of the Amendments to the Shareholder Special Benefit Program

We have introduced and implemented the shareholder special benefit program just after we were listed at the end of September, 2018 to respond to the expectation of our shareholders who hold the Company's common shares (the "Company Shares") for a certain period of time as well as to express our gratitude for our shareholders' continuous support. In February 2024, we enhanced the shareholder special benefit program so that the shareholders' incentives would increase both along with the number of shares and the retention period, aiming to increase the number of shareholders who wish to hold the Company Shares in mid and long term as well as in large quantity by further enhancing the attractiveness to invest in the Company Shares. In July 2025, in light of the share exchange that we announced on July 3, 2025, under which we would become the wholly owning parent company and NARUMIYA INTERNATIONAL Co., Ltd. ("NARUMIYA") would become the wholly owned subsidiary, we further enhanced our shareholder special benefit program by integrating the shareholder special benefit programs of the Company and NARUMIYA, with the objective of providing a more attractive shareholder special benefit program for our shareholders following the effective date of the share exchange.

At the meeting of the Board of Directors held today, the Company resolved to conduct a stock split at a ratio of two shares for every one share of the Company's common stock, with an effective date of March 1, 2026 (the "Share Split"). In conjunction with this Share Split, the Board also resolved to partially revise the Company's Shareholder Benefit Program with the aim of maintaining the current eligibility criteria for benefits, irrespective of the Share Split.

2. Amendments to Shareholder Special Benefit Program

The Company's Shareholder Benefit Program has been operated as a special reward for shareholders who continuously hold our shares, with incentives designed to increase progressively based on two criteria: the

number of shares held and the length of the holding period.

The Company will now partially revise this program. This revision is conditional upon the upcoming share split becoming effective and is primarily intended to maintain the current eligibility criteria for benefits. Additionally, it aims to allow shareholders of Right-On, who will become new shareholders of the Company following the Share Exchange (defined in Section 4, “Measures for New Shareholders from the Share Exchange with Right-On”), to enjoy the advantages of our program.

[Before change]

Number of shares held	Continuous retention period	Details of special benefit
100 shares or more and less than 300 shares	6 months or more *1	To present a shareholder complimentary coupon of 1,500 yen twice a year (3,000 yen annually)
	3 years or more *2	To present a shareholder complimentary coupon of 3,000 yen twice a year (6,000 yen annually)
300 shares or more and less than 500 shares	6 months or more *1	To present a shareholder complimentary coupon of 5,000 yen twice a year (10,000 yen annually)
	3 years or more *2	To present a shareholder complimentary coupon of 10,000 yen twice a year (20,000 yen annually)
500 shares or more and less than 1,000 shares	6 months or more *1	To present a shareholder complimentary coupon of 10,000 yen twice a year (20,000 yen annually)
	3 years or more *2	To present a shareholder complimentary coupon of 20,000 yen twice a year (40,000 yen annually)
1,000 shares or more	6 months or more *1	To present a shareholder complimentary coupon of 25,000 yen twice a year (50,000 yen annually)
	3 years or more *2	To present a shareholder complimentary coupon of 50,000 yen twice a year (100,000 yen annually)

*1 “Continuous retention period of 6 months or more” means that a shareholder is described or recorded in the Company’s Shareholder Registry having the same shareholder number twice or more consecutively at the end of February and the end of August each year.

*2 “Continuous retention period of 3 years or more” means that a shareholder is described or recorded in the Company’s Shareholder Registry having the same shareholder number 7 times or more consecutively at the end of February and the end of August each year.

[After change]

Number of shares held	Continuous retention period	Details of special benefit
100 shares or more and less than 200 shares	6 months or more *1	To present a shareholder complimentary coupon of 500 yen twice a year (1,000 yen annually)
	3 years or more *2	To present a shareholder complimentary coupon of 1,000 yen twice a year (2,000 yen annually)
200 shares or more and less than 600 shares	6 months or more *1	To present a shareholder complimentary coupon of 1,500 yen twice a year (3,000 yen annually)
	3 years or more *2	To present a shareholder complimentary coupon of 3,000 yen twice a year (6,000 yen annually)
600 shares or more and less than 1,000 shares	6 months or more *1	To present a shareholder complimentary coupon of 5,000 yen twice a year (10,000 yen annually)
	3 years or more *2	To present a shareholder complimentary coupon of 10,000 yen twice a year (20,000 yen annually)

1,000 shares or more and less than 2,000 shares	6 months or more *1	To present a shareholder complimentary coupon of 10,000 yen twice a year (20,000 yen annually)
	3 years or more *2	To present a shareholder complimentary coupon of 20,000 yen twice a year (40,000 yen annually)
2,000 shares or more	6 months or more *1	To present a shareholder complimentary coupon of 25,000 yen twice a year (50,000 yen annually)
	3 years or more *2	To present a shareholder complimentary coupon of 50,000 yen twice a year (100,000 yen annually)

*1 “Continuous retention period of 6 months or more” means that a shareholder is described or recorded in the Company’s Shareholder Registry having the same shareholder number twice or more consecutively at the end of February and the end of August each year.

*2 “Continuous retention period of 3 years or more” means that a shareholder is described or recorded in the Company’s Shareholder Registry having the same shareholder number 7 times or more consecutively at the end of February and the end of August each year.

3. The Timing of the Amendments to the Shareholder Special Benefit Program

The amendments to the shareholder special benefit program will apply to our shareholders described or recorded in the Company’s Shareholder Registry as of February 28, 2026 and will take effect on March 1, 2026. The shareholders who hold 50 shares or more as of February 28, 2026 will be treated as entitled to the shareholder special benefit program applicable to holders of “100 shares or more” if they have held 50 shares or more for “continuous retention period of 6 months or more” or “continuous retention period of 3 years or more”, retroactively from their respective share acquisition dates.

For our shareholders entitled to the program as of February 28, 2026, we will send the shareholder complimentary coupon in late May 2026. The complimentary coupon to be sent will be valid until May 31, 2027.

4. Approach to the Company’s New Shareholders as a result of the Share Exchange with RIGHT ON

As announced today in the press release concerning the conclusion of a share exchange agreement to make Right-On Co., Ltd. a wholly-owned subsidiary of World Co., Ltd. (via a simplified share exchange), the Company plans to conduct a share exchange with Right-On effective March 1, 2026. This is subject to the approval at an extraordinary general meeting of shareholders of Right-On scheduled to be held on February 4, 2026.

RIGHT ON’s shareholders who newly become the Company’s shareholders through the issuance of the Company Shares in connection with the Share Exchange will be deemed to have met the “continuous retention period of 6 months or more” requirement for our shareholder special benefit program, based on the number of the Company Shares they hold as of August 31, 2026, as an exceptional measure for transitioning to the Company’s shareholders.

Under this exceptional measure for transition, RIGHT ON’s shareholders who receive fewer than 1 unit share (100 shares) of the Company Shares through the Share Exchange will still be able to obtain the shareholder special benefit entitlement for “continuous retention period of 6 months or more” by purchasing new Company Shares by August 31, 2026 so that, when combined with the Company Shares delivered under the Share Exchange, they hold 1 unit share (100 shares) or more. In addition, the shareholders who hold 1 unit share (100 shares) or more after the Share Exchange will be deemed to have met the “continuous retention period of 6 months or more” requirement for our shareholder special benefit program, based on the number of the Company Shares they hold as of August 31, 2026, if they additionally purchase the Company Shares. Shareholders will also be deemed to have met the “continuous retention period of 3 years or more” requirement for our shareholder special benefit program if they are described or recorded under the same shareholder number in the Company’s Shareholder Registry as of the end of February and the end of August each year for 6 or more consecutive times, with August 31, 2026 being the first time.

Please refer to the list of securities companies that permit transactions with shares less than 1 unit share, as described in the attached document.

In addition, RIGHT ON's shareholder complimentary coupon already issued in November 2025 will remain valid until August 31, 2026 in accordance with the existing rule.

End

[Reference: the characteristics of the Company's shareholder special benefit]

One of the Company group's characteristics is to have a wide variety of B2C business portfolios in various channels and under various brands from apparel to accessories and we would like our shareholders to have shopping experience of various brands taking advantage of the shareholder complimentary coupon.

The apparel widely covers ladies', men's, and kids' wear, and the channel selling the apparel extends to department stores, station buildings and shopping centers. For accessories, we also have a wide variety from fashion accessories enhancing your fashion sense to household goods enriching your lifestyle, and we further distribute various brands to respond to needs from new products to used items.

In addition, the Company's shareholder complimentary coupon can be used, not only at shops at various locations from urban areas to regional outskirts, but also at such various sales channels as WORLD ONLINE STORE (our own EC site) and World Family Sale.

- Shareholder special benefit coverage by our brand (as of November14, 2025) and planned expansions (in red)

Category	Price range	Brand	Shop	WORLD ONLINE STORE	World Family Sale
Apparel	Men & Ladies	Luxury	S STRASBURGO	✓	—
		Upper	DRESSTERIOR	✓	✓
		Middle	<i>Dessin</i>	✓	✓
		Lower-mid	THE SHOP TK NEXTDOOR WORLD OUTLET	✓	✓
		Lower *2	Right-on.	✓	✓
	Ladies	Luxury	CYCLAS	✓	—
		Upper	UNTITLED INDI VI COUP DE CHANCE Reflect	✓	✓
		Middle	SUNAUNA CODEA	—	✓
		Lower-mid	CORDIER INTELLIGENCE Lui Chantant wellbeing	—	✓
	Men	Lower-mid	SHOO-LA-RUE OPAQUE.CLIP <i>grove</i> <i>Couture brooch</i> index <i>Risa Magli</i> *1 LIEN	✓	✓
		Upper	TAKEO KIKUCHI adabar	✓	✓
		Middle	tk.	✓	✓
Accessories	Babies Kids Juniors	Upper	kate spade NEW YORK Paul Smith JUNIOR ANNA SUI Cini mezzo piano mezzo piano Junior XLARGE KIDS klädkäpSENSE OF WONDER..... babyCheer Sophie la girafe by LOVEIT pom ponette junior AMI trois lapins	✓	✓
		Lower-mid	PinkGate petit main LoveToxic LTXC animal Popl House b.ROOM GLAZOS	✓	✓
		Lower *2	Right-on.	✓	✓
	Fashion accessories	Upper	HIROKO HAYASHI HIROFU COCOSHNIK JEWELRY	✓	✓
		Middle	TOFF & LOADSTONE ESPERANZA	—	✓
	Lifestyle goods	Upper	TIMELESS COMFORT A S P L U N D	✓	—
		Middle	LAURA ASHLEY	✓	✓
	Circular	Lower-mid	ITS'DEMO @ one's terrace 212 KITCHEN STORE HANSEL & GRETEL	✓	✓
		—	RAGTAG rt &Bridge	✓	✓

✓ Coupons accepted — No product offerings

*1 For NARUMIYA's brands, the complimentary coupons will be accepted at shops from June 2026. We will inform you of the timing when the coupons can be used at "NARUMIYA ONLINE" once it is finalized.

*2 For RIGHT ON's brands, the complimentary coupons will be accepted at shops from December 2026.

*3 The brands and shops where the coupons are currently accepted are found in the following URL.

https://store.world.co.jp/real-store-search?pcf=1&link_id=wos_UH_MENU_shop

[Reference: the securities companies that permit transactions with shares less than 1 unit share (example)]

Securities company	Services offered	URL
Rakuten Securities, Inc.	Kabu mini®	https://www.rakuten-sec.co.jp/web/lp/odd-lot-stocks/
SBI SECURITIES Co.,Ltd.	S kabu	https://go.sbisec.co.jp/lp/lp Domestic_yutai_221221.html?scpr=intpr%3d231227 Domestic_top_beginner_btn_01
Monex, Inc.	One kabu	https://info.monex.co.jp/wankabu/index.html
Mitsubishi UFJ eSmart Securities Co., Ltd.	Puchi kabu®	https://kabu.com/item/petit/default.html
Okasan Online	—	https://www.okasan-online.co.jp/jp/tangenmi/
Nomura Securities Co., Ltd.	Mame kabu	https://www.nomura.co.jp/solution/financial-assets/stock/mamekabu/
SMBC Nikko Securities Inc.	Kin kabu	https://www.smbcnikko.co.jp/products/stock/kinkabu/

* Please refer to the details of the services offered at each company's URL.