

November 14, 2025

Company name:	Toray Industries, Inc.
Name of Representative:	Mitsuo Ohya, President (Securities code: 3402)
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**Notice regarding the Repurchase of Shares  
and the Cancellation of Treasury Shares  
(Repurchase of Shares Pursuant to the Provisions of Article 165, Paragraph 2 of the  
Companies Act, and Cancellation of Treasury Shares Pursuant to the Provisions of Article  
178 of the Companies Act)**

Toray Industries, Inc., hereby announces that its Board of Directors resolved at a meeting held on November 14, 2025 to repurchase shares of its common stock as follows, pursuant to Article 156 of the Companies Act, as applied pursuant to the provision of Article 165, Paragraph 3 of the Act, and to cancel treasury shares pursuant to the provisions of Article 178 of the Act.

**1. Reason for Repurchase and Cancellation of Treasury Shares**

On May 13, 2024, Toray Industries announced a policy to accelerate the improvement of capital efficiency by reducing cross-shareholdings by half over three years from FY2024 to FY2026, also stating that all proceeds from the sale of cross-shareholdings would be used for share repurchases. This repurchase of shares is pursuant to that policy. Additionally, the company will cancel a portion of the treasury shares acquired to date.

**2. Details of the Repurchase**

(1) Class of Shares to Be Repurchased	Common stock
(2) Total Number of Shares to Be Repurchased	Up to 63,000,000 shares (4.20% of the total issued shares (excluding treasury shares))
(3) Total Repurchase Price of Shares	Up to 50 billion yen
(4) Repurchase Period	From November 17, 2025 to May 31, 2026
(5) Repurchase Method	Market purchase on the Tokyo Stock Exchange

**3. Details of the Cancellation**

(1) Class of Shares to Be Cancelled	Common stock
(2) Total Number of Shares to Be Cancelled	127,000,000 shares (7.78% of the total issued shares before the cancellation)
(3) Scheduled Date of the Cancellation	November 28, 2025

(Reference) Status of Treasury Shares as of October 31, 2025

Total Issued Shares (Excluding Treasury Shares):	1,501,692,741 shares
Number of Treasury Shares:	129,788,662 shares