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November 14, 2025

JANOME

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: JANOME Corporation

Listing: Tokyo Stock Exchange

Securities code: 6445

URL: <https://www.janome.co.jp>

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President

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Scheduled date to file semi-annual securities report: November 14, 2025

Scheduled date to commence dividend payments: December 1, 2025

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	17,487	(2.7)	406	(55.4)	330	(55.7)	(426)	-
September 30, 2024	17,981	2.5	910	225.5	745	90.0	776	-

Note: Comprehensive income For the six months ended September 30, 2025: ¥ 261 million [(33.9) %]
For the six months ended September 30, 2024: ¥ 395 million [(71.1) %]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	(23.85)	-
September 30, 2024	42.34	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	49,383	35,232	69.6
March 31, 2025	49,629	35,442	69.6

Reference: Equity

As of September 30, 2025: ¥ 34,355 million

As of March 31, 2025: ¥ 34,560 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	15.00	-	25.00	40.00
Fiscal year ending March 31, 2026	-	20.00			
Fiscal year ending March 31, 2026 (Forecast)			-	35.00	55.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the second quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	35,000	(3.7)	1,300	(41.6)	1,200	(46.9)	200	(88.9)	11.19

Note: Revisions to the financial result forecast most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()

Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	18,108,605 shares
As of March 31, 2025	18,108,605 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	236,124 shares
As of March 31, 2025	236,122 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	17,872,482 shares
Six months ended September 30, 2024	18,334,805 shares

(Note)The number of treasury shares at the end of the period includes Company shares held as Stock Benefit Trust for Directors and Corporate Auditors (236,100 shares as of the September 30, 2025 and 236,100 shares as of March 31, 2025) .

In addition, the number of treasury shares to be deducted in the calculation of the average number of shares outstanding during the period includes 236,100 Company shares held as Stock Benefit Trust for Directors and Corporate Auditors as of the September 30, 2025 and 236,100 Company shares as of September 30, 2024.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, including the earnings forecasts stated in there materials, are based on information currently available to the Company and certain assumptions deemed reasonable. Results may differ materially from the earnings forecasts due to various factors. For the assumptions used as the basis for the earnings forecasts and special remarks regarding the use of the earnings forecasts, please refer to "(3) Explanation of Consolidated Financial result Forecast and Other Forward-Looking Statements" in "Qualitative Information Concerning Financial Results for the 2st quarter of the fiscal year ending March 31, 2026"

Qualitative Information Concerning Financial Results for the 2nd quarter of the fiscal year ending March 31, 2026

(1) Explanation of financial results

During the six-month period ended September 30, 2025, the global economy remained unstable due to factors including the rebound from the last-minute demand associated with the tariff hikes, continuing high inflation rate, and monetary policy trends in the U.S. Asian economy continuously showed signs of improvement, supported by growth of domestic demand in India. On the other hand, Chinese economy came to a stalemate. Furthermore, although the European economy has been on a recovery trend, uncertainty about the outlook remains due to prolonged high inflation and geopolitical risks. Japanese economy showed continuous resilient consumer spending with an improving employment and income environment, although the impact of U.S. trade policies was mainly observed in the automotive industry.

Under such circumstances, the Janome Group strived to improve profitability by continuing active sales activities, expanding the product lineup, and reducing production costs. Despite these conditions, the Group continued to face a tough business environment, and consequently, in the second quarter of the fiscal year ending March 31, 2026, sales were 17,487 million yen (down 493 million yen compared to the corresponding period of the previous fiscal year), operating profit was 406 million yen (down 504 million yen) and ordinary profit was 330 million yen (down 414 million yen).

Meanwhile, the Group also reviewed its asset holdings to improve capital efficiency and promoted the sell-off of non-business assets and other assets. As a result, loss attributable to owners of parent was 426 million yen (profit attributable to owners of parent 776 million yen in the corresponding period of the previous fiscal year).

The performance by segment is outlined below.

<Household equipment>

In the overseas markets, we worked to establish brand recognition, such as by actively promoting sales mainly in North America, and participating in one of Europe's largest quilting events and an international sewing equipment exhibition held in China. We also strived to expand sales by strengthening direct communication with customers and launching new products. However, sales were sluggish due to factors including a decline from the last year's strong performance in the Asian market and the severe competition in the European market. In Japan, we expanded sales by launching new products as we did overseas and, during the fiscal year under review, held workshops in collaboration with a long-established kimono store, under the theme of sustainability, to propose a value that merges traditional culture with modern sewing techniques. We also opened Janome's official online store, "Sewing Marche," to further expand our online sales channels. In sales to schools, we continued to enhance our support system and promoted initiatives to meet the needs of the educational settings.

As a result, in the household equipment segment overall which was affected by the severe primarily overseas, sales were 12,996 million yen (down 1,227 million yen compared to the corresponding period of the previous fiscal year) and operating profit was 574 million yen (down 357 million yen).

<Industrial equipment>

In the robot and servo press business, we actively participated in domestic and overseas exhibitions, expanded our lineup by offering customized products that meet the needs of customers, and strengthened our high-value-added technical services and products, and recent order taking is showing signs of recovery. In addition, in the key market of India, we opened a branch in Chennai, where

multinational companies concentrate mainly in the automobile industry, and worked to strengthen our technical support system for market expansion. On the other hand, in the die-cast business, the business environment remains challenging due to factors including the impact of a persistently high cost ratio and rising logistic costs, although the order situation is showing signs of improvement.

As a result, in the industrial equipment segment overall, sales were 3,001 million yen (up 602 million yen compared to the corresponding period of the previous fiscal year), and operating loss was 458 million yen (operating loss 271 million yen in the corresponding period of the previous fiscal year).

< IT >

In IT software development, information processing services, and system operation and management, we responded to IT investment needs of customers and improved productivity through smooth communication with customers and robust quality control in efforts to improve customer satisfaction. We also worked on acquiring new customers, and by securing stable orders, our business performance remained solid.

As a result, sales totaled 1,408 million yen (up 151 million yen compared to the corresponding period of the previous fiscal year) and operating profit was 245 million yen (up 53 million yen).

(2) Explanation of financial position

As of September 30, 2025, total assets on a consolidated basis were 49,383 million yen (down 246 million yen from the previous fiscal year ended March 31, 2025).

Current assets were 26,672 million yen (up 812 million yen from the previous fiscal year) due to factors including an increase in Merchandise and finished goods and Raw materials and supplies.

Non-current assets were 22,711 million yen (down 1,058 million yen from the previous fiscal year) due to factors including a decrease in Land and Deferred tax assets.

Current liabilities were 7,344 million yen (up 197 million yen from the previous fiscal year) due to factors including an increase in Notes and accounts payable - trade and a decrease in Income taxes payable, while Non-current liabilities were 6,806 million yen (down 234 million yen from the previous fiscal year) due to factors including a decrease in Long-term lease liabilities and Deferred tax liabilities for land revaluation.

Net assets were 35,232 million yen (down 209 million yen from the previous fiscal year) due to factors including a decrease in Retained earnings and an increase in Foreign currency translation adjustment and a decrease in Revaluation reserve for land.

[Overview of cash flow position]

Cash and cash equivalents on a consolidated basis as of September 30, 2025, decreased by 206 million yen from the previous fiscal year ended March 31, 2025, to 6,875 million yen (increase of 58 million yen compared to the corresponding period of the previous fiscal year).

Net cash provided by (used in) operating activities amounted to an inflow of 188 million yen (as compared to an inflow of 334 million yen in the corresponding period of the previous fiscal year), due to an increase of 645 million yen in Inventories and 508 million yen in Trade Payables.

Net cash provided by (used in) investing activities amounted to an outflow of 68 million yen (as compared to an outflow of 148 million yen in the corresponding period of the previous fiscal year), due to factors including Purchase of property, plant and equipment

of 138 million yen , Purchase of shares of subsidiaries and associates of 101 million yen and Proceeds from sale of property, plant and equipment of 241 million yen.

Net cash provided by (used in) financing activities amounted to an outflow of 436 million yen (as compared to an outflow of 1,045 million yen in the corresponding period of the previous fiscal year), due to factors including an increase in short-term borrowings of 80 million yen and 452 million yen in Dividends paid.

(3) Explanation of Consolidated Financial result Forecast and Other Forward-Looking Statements

Based on the performance trends during the interim period, The Company has revised the consolidated earnings forecast for the fiscal year ending March 2026, which was announced on May 9, 2025. Please refer to the “Notice Regarding Revision of Consolidated Earnings Forecast” announced today for details.

Semi-annual Consolidated Financial Statements and Primary Notes
Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	7,134	7,025
Notes and accounts receivable - trade, and contract assets	7,006	6,841
Merchandise and finished goods	6,215	6,907
Work in process	829	904
Raw materials and supplies	4,294	4,566
Other	640	706
Allowance for doubtful accounts	(259)	(279)
Total current assets	25,860	26,672
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,487	4,462
Land	11,153	10,613
Other, net	2,935	2,662
Total property, plant and equipment	18,577	17,738
Intangible assets		
Other	644	610
Total intangible assets	644	610
Investments and other assets	4,547	4,361
Total non-current assets	23,769	22,711
Total assets	49,629	49,383

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,594	2,082
Short-term borrowings	1,786	1,921
Income taxes payable	576	344
Provision for bonuses	594	653
Other	2,593	2,341
Total current liabilities	7,146	7,344
Non-current liabilities		
Deferred tax liabilities for land revaluation	2,793	2,722
Retirement benefit liability	3,382	3,381
Other	865	702
Total non-current liabilities	7,040	6,806
Total liabilities	14,187	14,150
Net assets		
Shareholders' equity		
Share capital	11,372	11,372
Capital surplus	0	0
Retained earnings	13,219	12,683
Treasury shares	(195)	(195)
Total shareholders' equity	24,396	23,860
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	81	110
Revaluation reserve for land	6,290	5,877
Foreign currency translation adjustment	3,432	4,171
Remeasurements of defined benefit plans	358	334
Total accumulated other comprehensive income	10,163	10,494
Non-controlling interests	882	876
Total net assets	35,442	35,232
Total liabilities and net assets	49,629	49,383

Semi-annual Consolidated Statements of Income and Comprehensive Income
Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Net sales	17,981	17,487
Cost of sales	10,640	10,625
Gross profit	7,341	6,862
Selling, general and administrative expenses	6,430	6,456
Operating profit	910	406
Non-operating income		
Interest income	20	14
Dividend income	68	73
Other	61	63
Total non-operating income	150	151
Non-operating expenses		
Interest expenses	23	18
Financing expenses	13	46
Foreign exchange losses	240	144
Other	38	18
Total non-operating expenses	316	227
Ordinary profit	745	330
Extraordinary income		
Gain on sale of investment securities	2	14
Gain on sale of non-current assets	30	18
Total extraordinary income	32	33
Extraordinary losses		
Impairment losses	5	379
Loss on sale and retirement of non-current assets	6	6
Total extraordinary losses	12	386
Profit (loss) before income taxes	765	(21)
Income taxes - current	270	250
Income taxes - deferred	(310)	149
Total income taxes	(40)	400
Profit (loss)	805	(422)
Profit attributable to non-controlling interests	29	3
Profit (loss) attributable to owners of parent	776	(426)

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit (loss)	805	(422)
Other comprehensive income		
Valuation difference on available-for-sale securities	(40)	29
Revaluation reserve for land	-	(82)
Foreign currency translation adjustment	(349)	760
Remeasurements of defined benefit plans, net of tax	(20)	(23)
Total other comprehensive income	(410)	683
Comprehensive income	395	261
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	319	236
Comprehensive income attributable to non-controlling interests	75	24

Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Cash flows from operating activities		
Profit (loss) before income taxes	765	(21)
Depreciation	498	489
Impairment losses	5	379
Increase (decrease) in retirement benefit liability	(35)	(63)
Interest and dividend income	(89)	(88)
Interest expenses	23	18
Decrease (increase) in trade receivables	10	237
Decrease (increase) in inventories	(824)	(645)
Increase (decrease) in trade payables	301	508
Other, net	(188)	(299)
Subtotal	465	514
Interest and dividends received	91	92
Interest paid	(23)	(18)
Income taxes refund (paid)	(200)	(399)
Net cash provided by (used in) operating activities	334	188
Cash flows from investing activities		
Payments into time deposits	(0)	(107)
Proceeds from withdrawal of time deposits	-	10
Purchase of securities	(0)	(0)
Proceeds from sale of securities	9	47
Purchase of property, plant and equipment	(405)	(138)
Proceeds from sale of property, plant and equipment	390	241
Purchase of shares of subsidiaries and associates	(111)	(101)
Other, net	(30)	(19)
Net cash provided by (used in) investing activities	(148)	(68)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(438)	80
Purchase of treasury shares	-	(0)
Dividends paid	(456)	(452)
Other, net	(150)	(64)
Net cash provided by (used in) financing activities	(1,045)	(436)
Effect of exchange rate change on cash and cash equivalents	218	109
Net increase (decrease) in cash and cash equivalents	(640)	(206)
Cash and cash equivalents at beginning of period	7,457	7,081
Cash and cash equivalents at end of period	6,817	6,875

Consolidated Segment Information

1. Previous Six Months (April 1, 2024 through Sep 30, 2024)

(1). Information on net sales and operating income/(loss) by reportable segment and disaggregation of revenue

Currency unit: million yen

	Reportable segment				Other*	Total
	Household equipment	Industrial equipment	I T	Total		
Net sales						
Japan	1,505	1,539	1,256	4,301	-	4,301
North America	4,655	127	-	4,783	-	4,783
Europe	4,438	182	-	4,621	-	4,621
Other regions	3,625	548	-	4,174	-	4,174
Revenue from Contracts with Customers	14,224	2,398	1,256	17,880	-	17,880
Other revenue	-	-	-	-	100	100
Net sales to external customers	14,224	2,398	1,256	17,880	100	17,981
Intersegment sales or transfers	2	382	274	659	45	704
Total	14,226	2,781	1,531	18,539	146	18,685
Segment profit or loss	931	(271)	191	851	56	908

Note*: "Other" is not categorized in the reportable business segment and includes real estate.

2. Difference between the sum of reportable segment profits and losses and operating income in quarterly consolidated statements of income and major factors in the difference (adjustment of difference)

Currency unit: million yen

Profit	Amount
Reportable segment total	851
Other net profit	56
Elimination of intersegment transactions	2
Operating profit in quarterly consolidated statements of income	910

2. Current Six Months (April 1, 2025 through Sep 30, 2025)

(2). Information on net sales and operating income/(loss) by reportable segment and disaggregation of revenue

Currency unit: million yen

	Reportable segment				Other*	Total
	Household equipment	Industrial equipment	I T	Total		
Net sales						
Japan	1,732	1,647	1,408	4,788	-	4,788
North America	5,044	116	-	5,160	-	5,160
Europe	3,586	156	-	3,742	-	3,742
Other regions	2,633	1,081	-	3,715	-	3,715
Revenue from Contracts with Customers	12,996	3,001	1,408	17,406	-	17,406
Other revenue	-	-	-	-	81	81
Net sales to external customers	12,996	3,001	1,408	17,406	81	17,487
Intersegment sales or transfers	0	289	276	566	43	610
Total	12,997	3,291	1,684	17,973	124	18,097
Segment profit or loss	574	(458)	245	361	42	404

Note: "Other" is not categorized in the reportable business segment and includes real estate.

2. Difference between the sum of reportable segment profits and losses and operating income in quarterly consolidated statements of income and major factors in the difference (adjustment of difference)

Currency unit: million yen

Profit	Amount
Reportable segment total	361
Other net profit	42
Elimination of intersegment transactions	2
Operating profit in quarterly consolidated statements of income	406

(Significant Events After Reporting Period)

Acquisition of own shares

JANOME Corporation (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held today, the matters on own shares under Article 156 of the Companies Act, as applied by replacing terms pursuant to Article 165, Paragraph 3 of the same act. Details are noted below.

1. Reason for acquisition of own shares

In the Mid-term Business Plan, “Move! 2027” which is slated to conclude in the fiscal year ending March 2028, the Company has outlined a strategy to improve shareholder return in line with medium- to long-term profit growth.

Based on the above strategy, the Company has decided to acquire own shares to improve shareholder return and capital efficiency.

2. Details of acquisition

(1) Type of shares to be acquired:	Common shares of the Company
(2) Total number of shares to be acquired:	1,960,000 shares (maximum)
	(Percentage of total number of shares issued (excluding treasury shares): 10.96%)
(3) Total value of shares to be acquired:	1,500,000,000 yen (maximum)
(4) Acquisition period:	November 17, 2025 to November 16, 2026
(5) Method of acquisition of shares:	Open market purchase through the Tokyo Stock Exchange

(Reference) Status of treasury shares held as of September 30, 2025

Total number of issued shares (excluding treasury shares):	17,872,481 shares
Number of treasury shares:	236,124 shares

(Note) The number of treasury shares above includes shares held by the stock compensation trust for directors.