

# JVCKENWOOD



November 14, 2025

Company Representative	JVCKENWOOD Corporation EGUCHI Shoichiro Representative Director of the Board, President and CEO (Code: 6632; Prime Market of the Tokyo Stock Exchange)
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Company Representative	Spica Limited Laura Medley Darren Riley
Contact	Daiwa Securities Co. Ltd., Inquiry desk (TEL: 81-3-5555-6916)

**Notice of Purchase of Zero Coupon Convertible Bonds with Stock Acquisition Rights  
of JVCKENWOOD Corporation (Securities Code: 6632)  
by Spica Limited**

JVCKENWOOD Corporation (the "Company") hereby announces that today the Company received a report and a request for a public announcement from Spica Limited regarding the determination by Spica Limited dated November 14, 2025 to purchase the zero coupon convertible bonds with stock acquisition rights due 2030, as described in the attachment.

The Company is not at all involved in any transaction described in the attachment (including the purchase described above) (the "Transaction") and has no knowledge of its contents and details. For further information regarding the Transaction, please contact the inquiry desk of Daiwa Securities Co. Ltd. above.

Note: This document was prepared for the purpose of making a public announcement based on a request by Spica Limited (the purchaser) to JVCKENWOOD Corporation (the company subject to the purchase) pursuant to Article 30, Paragraph 1, Item (iv) of the Order for Enforcement of the Financial Instruments and Exchange Act.

(Attachment)  
November 14, 2025  
Spica Limited

**Notice of the Purchase of Zero Coupon Convertible Bonds with Stock Acquisition Rights**

As announced on November 13, 2025 by JVCKENWOOD Corporation (the "Company") in the "Notice Regarding Issuance of Zero Coupon Convertible Bonds due 2030", the Company has resolved to issue Zero Coupon Convertible Bonds with stock acquisition rights due 2030 (the "CBs") in overseas markets, which are scheduled to be issued on December 1, 2025.

Pursuant to the issuance of the CBs, Spica Limited determined on November 14, 2025, to purchase the CBs. The purpose of such purchase is to invest in the credit component of the CBs or to provide equity or credit investors with investment opportunities. Spica Limited does not intend to exercise the stock acquisition rights attached to the CBs to acquire common stock of the Company or to exercise the voting rights on such common stock.

The number of voting rights attached to the CBs which Spica Limited intends to purchase will be a maximum of 10.72% of the Company's total voting rights (a percentage of the total number of the Company's voting rights as at the end of September 2025), which may constitute "buying up" as defined in Article 31 of the Order for Enforcement of the Financial Instruments and Exchange Act (the "Enforcement Order"). Therefore, Spica Limited hereby notifies of this matter in accordance with Article 30, Paragraph 1, Item (iv) of the Enforcement Order. However, whether or not specific acquisitions will be performed and the number and amount of the CBs to be acquired have not been determined at this time.