



[Unofficial Translation]

November 14, 2025.

Tetsuya Kikuta
Representative Director, President
Group Chief Executive Officer
Dai-ichi Life Holdings, Inc.
Code: 8750 (TSE Prime section)

(Progress of Disclosure Matters) Notification Regarding the Increase in Consolidated Total Assets Following the Completion on the Ceding Certain Insurance Blocks of Protective Life

Dai-ichi Life Holdings, Inc. (President and Group CEO: Tetsuya Kikuta; hereinafter “the Company”) hereby announces that Protective Life Corporation, a wholly-owned subsidiary of the Company, through its insurance subsidiaries, has completed the entire reinsurance transaction on July 1, 2025 (local time), based on the executed agreement on March 6, 2025.

We previously announced in the disclosure titled “Update on the Ceding Certain Insurance Blocks of Protective Life” dated April 9, 2025, that the transaction was expected to result in an increase in the Company’s consolidated total assets exceeding 30% of consolidated net assets as of the fiscal year ending March 31, 2024, and that we would provide an update once the amount of the increase was finalized upon completion of the transaction.

We hereby announce that, reflecting the final contractual terms of the reinsurance transaction and the results of accounting review and adjustments, the increase in consolidated total assets resulting from the transaction has been finalized at USD 6.7 billion, equivalent to 25.6% of consolidated net assets as of the end of March 2024.

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our future results of operations and financial condition. Any such forward-looking statements are not historical facts but instead represent only our belief regarding future events, many of which, by their nature, are inherently uncertain and outside our control. Important factors that could cause actual results to differ from those in specific forward-looking statements include, without limitation, economic and market conditions, consumer sentiment, political events, level and volatility of interest rates, currency exchange rates, security valuations and competitive conditions. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ.