



Consolidated Financial Results for the Six Months Ended September 30, 2025 [Japanese GAAP]



November 14, 2025

Company name: OVAL Corporation

Stock exchange listing: Tokyo Stock Exchange

Code number: 7727

URL: <https://www.oval.co.jp>

Representative: Jun Tanimoto, President and Representative Director

Contact: Yoshio Asanuma, Director and Managing Executive Officer, in charge of the Administration Department

Phone: +81-3-3360-5061

Scheduled date to file semi-annual securities report: November 14, 2025

Scheduled date of commencing dividend payments: December 2, 2025

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2025 (April 1, 2025 – September 30, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2025	7,373	3.4	919	33.3	957	53.3	600	42.2
September 30, 2024	7,128	2.2	689	(13.6)	624	(26.8)	422	(23.2)

(Note) Comprehensive income: Six months ended September 30, 2025: ¥481 million [(31.1)%]

Six months ended September 30, 2024: ¥698 million [(5.5)%]

	Earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	26.95	—
September 30, 2024	18.85	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2025	23,820	16,116	65.9
As of March 31, 2025	24,493	16,320	64.8

(Reference) Equity: As of September 30, 2025: ¥15,696 million

As of March 31, 2025: ¥15,865 million

2. Dividends

	Annual dividends				
	1st quarter- end	2nd quarter- end	3rd quarter- end	Year- end	Total
Fiscal year ended March 31, 2025	Yen —	Yen 7.00	Yen —	Yen 9.00	Yen 16.00
Fiscal year ending March 31, 2026	—	10.00			
Fiscal year ending March 31, 2026 (Forecast)			—	10.00	20.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	Yen
Full year	15,500	3.0	1,450	1.9	1,530	5.9	920 (10.7)	41.06

(Note) Revision to the financial results forecast announced most recently: None

*** Notes:**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Accounting methods adopted particularly for the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
- 1) Changes in accounting policies due to the revision of accounting standards: None
 - 2) Changes in accounting policies other than 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatement: None
- (4) Total number of shares issued (common shares)
- 1) Total number of shares issued at the end of the period (including treasury shares):

September 30, 2025:	26,180,000 shares
March 31, 2025:	26,180,000 shares
 - 2) Total number of treasury shares at the end of the period:

September 30, 2025:	4,509,521 shares
March 31, 2025:	3,776,106 shares
 - 3) Average number of shares during the period:

Six months ended September 30, 2025:	22,282,034 shares
Six months ended September 30, 2024:	22,403,925 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

(Cautionary note on forward-looking statements, etc.)

Forward-looking statements and other statements about the future in this document are based on information currently available to the Company and certain assumptions deemed reasonable. Actual performance and other results may differ significantly due to various factors.

In light of the semi-annual financial results for the fiscal year under review, the Company is currently considering measures to be taken in the third quarter and thereafter. If the Company determines that the financial results forecast should be revised, the Company will promptly disclose the revised forecast.

(How to obtain supplementary explanatory materials on financial results)

The Company will publish the supplementary explanatory materials on semi-annual financial results on its website on the same day.