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November 14, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: Nomura Micro Science Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 6254
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Scheduled date for submission of interim report: November 14, 2025
Scheduled date to commence dividend payments: December 10, 2025
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2025 (From April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (Cumulative)

(Percentages indicate YoY changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	25,193	39.6	2,861	84.3	2,060	-	1,413	-
September 30, 2024	18,042	(50.6)	1,552	(72.9)	59	(99.0)	28	(99.3)

(Note) Comprehensive income For the six months ended September 30, 2025: 1,577 million yen (-%) For the six months ended September 30, 2024: 35 million yen ((99.3)%)

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	37.26	36.61
September 30, 2024	0.74	0.72

(2) Consolidated financial positions

	Total assets	Net assets	Equity-to-assets ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2025	103,959	36,821	34.9	951.81
March 31, 2025	116,783	37,013	31.2	963.39

(Reference) Owners' equity As of September 30, 2025: 36,232 million yen As of the end of the fiscal year ended March 2025: 36,476 million yen

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	20.00	-	60.00	80.00
Fiscal year ending March 31, 2026	-	20.00			
Fiscal year ending March 31, 2026 (Forecast)			-	50.00	70.00

(Note) Presence or absence of revisions from the most recently announced dividend forecast: None

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2026 (From April 1, 2025 to March 31, 2026)

(Percentages indicate YoY changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	60,000	(37.7)	6,200	(59.7)	5,184	(61.3)	3,837	(62.4)	100.80

(Note) Correction of financial forecast from the most recent financial forecast: None

Basic earnings per share for the second quarter (cumulative) and the full fiscal year ending March 2026 are calculated based on the average number of shares, which is determined using the number of treasury shares at the end of the interim period.

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly consolidated: - companies (company names) -, Excluded: - companies (company names) -

(2) Application of specific accounting for the consolidated quarterly financial statements: Yes

(Note) For details, please refer to page 10 of the attached materials, "2. Interim Consolidated Financial Statements and Significant Notes Thereto (4) Notes on Interim Consolidated Financial Statements (Notes on Special Accounting Methods for Preparing Quarterly Consolidated Financial Statements)."

(3) Changes in accounting policies, Changes in accounting estimates, Retrospective restatement

(i) Changes in accounting policies due to revisions of accounting standards : None

(ii) Changes in accounting policies other than (i): None

(iii) Changes in accounting estimates : None

(iv) Retrospective restatement : None

(4) Number of shares issued (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	40,608,000 shares
As of March 31, 2025	40,608,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	2,540,807 shares
As of March 31, 2025	2,744,939 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	37,930,060 shares
Six months ended September 30, 2024	37,585,772 shares

* The second quarter (interim) financial results report is not subject to review by certified public accountants or audit firms.

Note: Explanation regarding the appropriate use of forecasts and other special notes

(Cautionary Statement Regarding Forward-Looking Statements)

Forward-looking statements such as performance forecasts contained in this document are based on information currently available to the Company and on certain assumptions that are deemed reasonable, and are not intended as a guarantee of their achievement. Actual

results may differ significantly due to various factors. For the conditions underlying the forecasts and notes on the use of forecasts, please refer to the attached document, page 5, "1. Overview of Operating Results (3) Explanation regarding consolidated forecasts and other forward-looking information."

(How to obtain the supplementary materials on the financial results and the contents of the financial results meeting)

The Company plans to hold a briefing session for institutional investors and analysts on Monday, November 17, 2025. The materials to be distributed at this briefing will be posted on the Company's website on the same day.

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1. Overview of Operating Results

(1) Overview of Operating Results for the Six Months Ended September 30, 2025

During the six months ended September 30, 2025, the global economy has been gradually adapting to trade frictions, partly due to certain agreements reached in U.S. trade policy. However, the situation remains unstable due to heightened geopolitical risks and the prolonged downturn of the Chinese economy.

In the semiconductor industry, which affects the performance of our group, capital investment remained strong, driven by increased demand for generative AI and cloud infrastructure, leading to expanded investment in memory and logic finished goods. SEMI (Semiconductor Equipment and Materials International) announced that global semiconductor manufacturing equipment sales in the second quarter of 2025 reached USD 33.0 billion, a 24.0% increase compared to the same period of the previous year.

Under these circumstances, our group has aimed to enhance corporate value and has been working toward achieving the medium-term management plan "Together Toward Transformation 26 (TTT-26)," formulated in November 2023. We have focused on (i) improving profitability, (ii) enhancing capital efficiency, (iii) optimizing finance and shareholder returns, and (iv) creating social value. We have strengthened our approach to the semiconductor and pharmaceutical industries, implemented reforms in engineering processes to improve productivity and profitability, and have undertaken various initiatives to realize sustainable management.

As a result, orders received were 15,538 million yen (up 19.8% YoY), net sales were 25,193 million yen (up 39.6% YoY), operating profit was 2,861 million yen (up 84.3% YoY), ordinary profit was 2,060 million yen (compared to 59 million yen in ordinary profit in the same period of the previous year), and profit attributable to owners of parent was 1,413 million yen (compared to 28 million yen in profit attributable to owners of parent in the same period of the previous year).

(Orders received)

Capital investment by semiconductor-related companies, which are our group's main customers, remained strong. Although there were regional differences, we steadily secured orders, resulting in orders received of 15,538 million yen (up 19.8% YoY).

(Net sales)

Regarding water treatment equipment, net sales were 17,397 million yen (up 67.3% YoY) due to the steady progress of construction for large-scale water treatment equipment orders in Japan and the United States. In addition, maintenance and consumables orders remained strong, particularly from semiconductor-related companies, resulting in net sales of 7,381 million yen (up 16.7% YoY). On the other hand, for other businesses, net sales were 414 million yen (down 68.6% YoY) due to the completion of sales of piping materials for large semiconductor manufacturing equipment, among other factors.

(Profit)

In terms of profit, operating profit and all subsequent profit levels exceeded those of the same period of the previous year, mainly due to increased net sales resulting from steady progress in large-scale water treatment equipment projects in Japan and the United States, as well as construction projects in various regions.

The operating results by segment are as follows.

1. Japan

Due to the steady progress of construction for large-scale domestic water treatment equipment that had already been ordered, net sales increased to 14,509 million yen (up 62.1% YoY), and operating profit reached 1,800 million yen (up 433.1% YoY), resulting in both higher sales and profits.

2. Korea

Net sales were 2,084 million yen (up 31.0% YoY), mainly due to the steady progress of large-scale water treatment equipment orders received by the end of the previous fiscal year. On the other hand, operating profit was 88 million yen (down 48.8% YoY), due to an increase in cost of sales and selling, general and administrative expenses, mainly personnel expenses.

3. China

Due to the completion of a round of large-scale water treatment equipment projects, net sales were 2,734 million yen (down 32.1% YoY), and operating loss was 98 million yen (compared to operating profit of 374 million yen in the same period of the previous year).

4. Taiwan

Due to the completion of a round of large-scale water treatment equipment projects, net sales were 1,273 million yen (down 32.7% YoY), and operating profit was 433 million yen (down 25.6% YoY).

5. United States

Due to the smooth progress of construction for large-scale water treatment equipment that had already been ordered, net sales increased significantly to 4,585 million yen (up 189.9% YoY), and operating profit rose substantially to 650 million yen (up 670.0% YoY), resulting in a significant increase in both sales and profits.

6. Others

In the previous consolidated fiscal year, as part of our business strategy to realize the medium-term management plan "TTT-26" and in response to the diversification of semiconductor manufacturing bases, we established Nomura Micro Science Singapore Pte. Ltd. and included it in the scope of consolidation. As a result, we have added "Others" as a new reporting segment. Operations began in this interim consolidated period, and net sales were 6 million yen from orders for maintenance

and consumables. However, due to the inability to absorb establishment costs and other expenses, operating loss was 13 million yen.

Note that in the previous consolidated fiscal year, Nomura Micro Science Singapore Pte. Ltd. had not commenced business operations, and therefore, there were no recorded net sales or operating profit/loss.

(2) Overview of Financial Position for the Six Months Ended September 30, 2025

As for total assets at the end of the interim consolidated accounting period, they decreased by 12,824 million yen compared to the end of the previous consolidated fiscal year, amounting to 103,959 million yen. This was mainly due to a decrease of 12,611 million yen in notes and accounts receivable - trade, and contract assets.

Total liabilities decreased by 12,631 million yen compared to the end of the previous consolidated fiscal year, amounting to 67,137 million yen. This was mainly due to a decrease of 4,999 million yen in contract liabilities, a decrease of 3,834 million yen in notes and accounts payable - trade, and a decrease of 3,723 million yen in short-term borrowings.

Net assets decreased by 192 million yen compared to the end of the previous consolidated fiscal year, amounting to 36,821 million yen. This was mainly due to an increase in capital surplus of 425 million yen, while retained earnings decreased by 858 million yen, among other factors.

(Cash flows)

Cash and cash equivalents (hereinafter referred to as "funds") for the six months ended September 30, 2025 decreased by 1,450 million yen compared to the previous fiscal year, amounting to 15,089 million yen.

The cash flows for the six months ended September 30, 2025 and their factors are as follows.

(Cash flows from operating activities)

Net cash provided by operating activities was 5,455 million yen (compared to net cash used of 13,174 million yen in the same period of the previous year). This was mainly due to a decrease of 14,093 million yen in accounts receivable, as well as decreases in contract liabilities of 4,967 million yen and accounts payable of 3,793 million yen, among other factors.

(Cash flows from investing activities)

Net cash used in investing activities was 1,183 million yen (compared to 2,401 million yen used in the same period of the previous year). This was mainly due to payments into time deposits of 554 million yen and purchase of property, plant and equipment of 506 million yen.

(Cash flows from financing activities)

Net cash used in financing activities was 6,260 million yen (compared to net cash provided of 12,843 million yen in the same period of the previous year). This was mainly due to repayments of short-term borrowings amounting to 5,719 million yen, among other factors.

(3) Explanation of Consolidated Earnings Forecast and Other Forward-Looking Statements

There are no changes to the consolidated forecasts for the fiscal year ending March 2026 from the consolidated forecasts announced on May 15, 2025.

2. Quarterly Consolidated Financial Statements and Significant Notes Thereto
(1) Quarterly Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	17,330,150	16,434,486
Notes and accounts receivable - trade, and contract assets	82,339,287	69,727,469
Electronically recorded monetary claims - operating	2,534,590	1,317,901
Merchandise and finished goods	552,990	369,635
Work in process	2,009,656	3,065,527
Raw materials and supplies	1,159,077	1,044,859
Other	3,470,440	2,931,455
Allowance for doubtful accounts	(405,851)	(368,322)
Total current assets	108,990,341	94,523,012
Non-current assets		
Property, plant and equipment	4,957,867	6,140,092
Intangible assets	119,477	100,543
Investments and other assets	2,715,454	3,195,460
Total non-current assets	7,792,798	9,436,096
Total assets	116,783,140	103,959,108
Liabilities		
Current liabilities		
Notes and accounts payable - trade	9,251,132	5,417,112
Short-term borrowings	52,158,200	48,435,200
Accounts payable - other	924,386	1,468,714
Income taxes payable	3,843,103	2,807,132
Contract liabilities	9,330,148	4,330,646
Provision for product warranties	241,844	363,728
Provision for bonuses	598,072	730,604
Provision for bonuses for directors	20,827	41,808
Asset retirement obligations	30,106	44,714
Other	2,496,807	1,227,581
Total current liabilities	78,894,628	64,867,243
Non-current liabilities		
Lease liabilities	497,703	1,700,835
Retirement benefit liability	10,121	10,367
Provision for retirement benefits for directors (and other officers)	222,226	228,445
Other	144,525	331,067
Total non-current liabilities	874,575	2,270,715
Total liabilities	79,769,204	67,137,959

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Net assets		
Shareholders' equity		
Share capital	2,236,800	2,236,800
Capital surplus	3,286,603	3,711,764
Retained earnings	29,736,483	28,878,139
Treasury shares	(330,121)	(305,553)
Total shareholders' equity	34,929,766	34,521,150
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	373,594	471,404
Deferred gains or losses on hedges	-	29
Foreign currency translation adjustment	1,173,591	1,240,119
Total accumulated other comprehensive income	1,547,185	1,711,553
Share acquisition rights	536,984	588,446
Total net assets	37,013,936	36,821,149
Total liabilities and net assets	116,783,140	103,959,108

(2) Quarterly Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	18,042,814	25,193,265
Cost of sales	13,720,737	19,457,376
Gross profit	4,322,076	5,735,888
Selling, general and administrative expenses	2,769,491	2,874,887
Operating profit	1,552,585	2,861,001
Non-operating income		
Interest income	26,139	69,049
Dividend income	16,901	17,983
Rental income from buildings	14,401	15,432
Foreign exchange gains	-	171,485
Others	3,831	58,491
Total non-operating income	61,274	332,443
Non-operating expenses		
Interest expense	742,319	1,121,289
Foreign exchange losses	796,580	-
Other	15,172	11,468
Total non-operating expenses	1,554,073	1,132,758
Ordinary profit	59,787	2,060,687
Extraordinary income		
Gain on sale of investment securities	-	17,100
Total extraordinary income	-	17,100
Extraordinary losses		
Loss on retirement of fixed assets	25	0
Total extraordinary losses	25	0
Profit before income taxes	59,761	2,077,787
Income taxes	31,644	664,347
Profit	28,117	1,413,439
Profit attributable to owners of parent	28,117	1,413,439

(Quarterly Consolidated Statement of Comprehensive Income)

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	28,117	1,413,439
Other comprehensive income (loss), net of tax		
Valuation difference on available-for-sale securities	1,566	97,810
Deferred gains or losses on hedges	(821)	29
Foreign currency translation adjustment	6,697	66,528
Other comprehensive income, net of tax	7,442	164,367
Comprehensive income	35,559	1,577,806
Profit attributable to		
Comprehensive income attributable to owners of parent	35,559	1,577,806

(3) Consolidated Statements of Cash Flows

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	59,761	2,077,787
Depreciation	511,037	940,491
Share-based payment expenses	204,079	189,033
Increase (decrease) in allowance for doubtful accounts	(8,058)	(37,712)
Increase (decrease) in provision for bonuses	57,978	131,549
Increase (decrease) in provision for bonuses for directors (negative indicates decrease)	8,215	20,981
Increase (decrease) in provision for product warranties	64,318	123,739
Increase (decrease) in provision for loss on construction contracts	(2,517)	-
Increase (decrease) in retirement benefit liability	4,858	788
Increase (decrease) in provision for directors' retirement benefits (- indicates decrease)	2,873	6,218
Interest and dividend income	(43,041)	(87,033)
Interest expense	742,319	1,121,289
Foreign exchange losses	2,325	621
Loss (gain) on sale of investment securities	-	(17,100)
Loss on retirement of fixed assets	25	0
Decrease (increase) in trade receivables	5,981,899	14,093,238
(Increase) decrease in inventories	(22,560,577)	(1,191,636)
Decrease (increase) in advance payments to suppliers	(1,195,856)	494,958
Increase (decrease) in other assets (- indicates increase)	745,415	(460,568)
Increase (decrease) in trade payables	1,108,977	(3,793,020)
Increase (decrease) in accrued consumption taxes	(166,978)	2,073
Increase (decrease) in contract liabilities	3,323,575	(4,967,289)
Increase (decrease) in other liabilities (- indicates decrease)	234,137	(63,302)
Subtotal	(10,925,230)	8,585,106
Interest and dividends received	34,790	75,502
Interest paid	(981,789)	(1,647,837)
Income taxes paid	(1,301,857)	(1,556,955)
Cash flows from operating activities	(13,174,088)	5,455,816

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from investing activities		
Purchase of property and equipment	(1,800,798)	(506,414)
Purchase of software	(6,894)	(7,244)
Purchase of investment securities	(0)	(106,300)
Proceeds from the sale of investment securities	-	28,402
Payments into time deposits	(547,000)	(554,500)
Payments of leasehold and guarantee deposits	(71,876)	(129,293)
Proceeds from refund of leasehold and guarantee deposits	41,282	87,334
Increase in loan receivables	(5,527)	(11,039)
Other	(11,085)	15,850
Cash flows from investing activities	(2,401,901)	(1,183,205)
Cash flows from financing activities		
Proceeds from short-term borrowings	14,659,150	2,000,000
Repayments of short-term borrowings	-	(5,719,950)
Repayments of lease liabilities	(155,438)	(308,856)
Proceeds from disposal of treasury shares	119,293	193,289
Acquisition of treasury shares	(44)	-
Cash dividends paid	(1,779,441)	(2,424,694)
Cash flows from financing activities	12,843,518	(6,260,211)
Effect of exchange rate change on cash and cash equivalents	1,725,659	537,436
Increase (decrease) in cash and cash equivalents	(1,006,811)	(1,450,164)
Cash and cash equivalents at the beginning of the period	11,859,827	16,539,650
Cash and cash equivalents at the end of the interim period	10,853,015	15,089,486

(4) Notes to Quarterly Consolidated Financial Statements

(Notes on Special Accounting Methods for Preparing Quarterly Consolidated Financial Statements)

(Calculation of tax expenses)

With regard to income tax expenses, the effective tax rate after applying tax effect accounting to the pre-tax profit for the consolidated fiscal year including the current interim consolidated accounting period is reasonably estimated, and the estimated effective tax rate is applied to the pre-tax profit to calculate the tax expenses.

Note that Income taxes - deferred are included in Income taxes.

(Notes on Segment Information, etc.)

I First six months of the fiscal year ending March 31, 2025 (From April 1, 2024 to September 30, 2024)

Information on net sales and profit or loss by reportable segment

(Thousands of yen)

	Reportable segment						
	Japan	South Korea	China	Taiwan	United States of America	Others	Total
Net sales							
Net sales to external customers	8,951,996	1,591,257	4,025,258	1,892,597	1,581,704	-	18,042,814
Internal transactions between segments							
Net sales or transfer amount	1,351,559	362,598	39,255	-	25,213	-	1,778,627
Total	10,303,555	1,953,856	4,064,513	1,892,597	1,606,917	-	19,821,441
Segment profit	337,750	172,679	374,434	583,248	84,471	-	1,552,585

	Adjustment amount	Interim Consolidated Statement of income Recorded amount (Note)
Net sales		
Net sales to external customers	-	18,042,814
Internal transactions between segments		
Net sales or transfer amount	(1,778,627)	-
Total	(1,778,627)	18,042,814
Segment profit	-	1,552,585

(Note) Segment profit is consistent with operating profit in the interim consolidated statements of income.

II First six months of the fiscal year ending March 31, 2026 (From April 1, 2025 to September 30, 2025)

(1) Information on net sales and profit or loss by reportable segment

(Thousands of yen)

	Reportable segment						
	Japan	South Korea	China	Taiwan	United States of America	Others	Total
Net sales							
Net sales to external customers	14,509,169	2,084,034	2,734,038	1,273,368	4,585,833	6,820	25,193,265
Internal transactions between segments	1,452,925	231,778	2,155	938	1,751	10,259	1,699,808
Net sales or transfer amount							
Total	15,962,094	2,315,813	2,736,194	1,274,306	4,587,585	17,080	26,893,074
Segment profit or Loss (-)	1,800,582	88,355	(98,419)	433,856	650,467	(13,841)	2,861,001

	Adjustment amount	Interim Consolidated Statement of income Recorded amount (Note)
Net sales		
Net sales to external customers	-	25,193,265
Internal transactions between segments	(1,699,808)	-
Net sales or transfer amount		
Total	(1,699,808)	25,193,265
Segment profit or Loss (-)	-	2,861,001

(Note) Segment profit or loss is consistent with operating profit in the interim consolidated statements of income.

(2) Matters related to changes in reportable segments

In the previous consolidated fiscal year, Nomura Micro Science Singapore Pte. Ltd. was newly established in Singapore and included within the scope of consolidation. As a result, "Others" has been added as a new reportable segment.

Segment information for the previous interim consolidated accounting period is disclosed based on the revised reportable segment classifications.

(Notes on Significant Changes in the Amount of Shareholders' Equity)

There are no applicable items.

(Notes on Going Concern Assumption)

There are no applicable items.