



November 14, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under IFRS)

Company name: Credit Saison Co., Ltd.
 Stock exchange listing: Tokyo
 URL: <https://www.saisoncard.co.jp>
 Securities code: 8253
 Representative: Katsumi Mizuno / Representative, Executive President and COO
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 Scheduled date to file semi-annual securities report: November 14, 2025
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

Note: All amounts are rounded down to the nearest million yen, unless otherwise noted.

1. Consolidated Financial Results for the Six Months Ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated Operating Results (cumulative) (% represents year-on-year change)

	Net revenue		Business profit		Profit before tax		Profit		Profit attributable to owners of parent		Total comprehensive income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2025	228,167	16.2	45,010	12.5	41,144	(1.5)	27,400	(5.3)	27,353	(3.8)	37,955	121.8
September 30, 2024	196,326	12.1	40,005	0.5	41,781	(29.6)	28,942	(34.5)	28,445	(35.4)	17,109	(69.5)

	Basic earnings per share	Diluted earnings per share
Six months ended September 30, 2025	Yen 186.66	Yen 186.64
September 30, 2024	177.05	176.84

(Note) Net revenue is an indicator calculated by deducting cost of sales from revenue. Business profit is a profit indicator defined by the Group to measure the performance of ordinary business operations.

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
As of September 30, 2025	Millions of yen 4,728,396	Millions of yen 717,952	Millions of yen 704,970	% 14.9
March 31, 2025	4,671,143	719,028	705,678	15.1

2. Cash Dividends

	Annual dividends per share				
	End of first quarter	End of second quarter	End of third quarter	End of fiscal year	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	0.00	—	120.00	120.00
Fiscal year ending March 31, 2026	—	0.00			
Fiscal year ending March 31, 2026 (Forecast)			—	130.00	130.00

(Note) Revision of projected dividends most recently announced: None

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(% represents year-on-year change)

	Net revenue		Business profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	473,500	12.0	96,000	2.5	59,000	(11.1)	406.32

(Note) Revision of projected earnings forecasts most recently announced: Yes

The Company resolved the stock buyback at the Board of Directors meeting held on May 15, 2025. “Basic earnings per share” in the consolidated earnings forecasts takes into account the effect of the total number of this stock buyback.

Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and changes in accounting estimates

- a. Changes in accounting policies required by IFRS: None
- b. Changes in accounting policies other than a. above: None
- c. Changes in accounting estimates: None

(3) Number of shares issued (common shares)

a. Number of shares issued at the end of the period (including treasury shares):

As of September 30, 2025	185,444,772 shares
As of March 31, 2025	185,444,772 shares

b. Treasury shares at the end of the period:

As of September 30, 2025	41,776,194 shares
As of March 31, 2025	36,568,920 shares

c. Average number of shares outstanding during the period (cumulative):

Six months ended September 30, 2025	146,542,727 shares
Six months ended September 30, 2024	160,662,809 shares

(Note) For shares of the Company held by affiliated companies accounted for using the equity method, the portion attributable to the Company is included in the number of treasury shares.

(Treasury shares at the end of the period: As of September 30, 2025 1,344,081 shares, as of March 31, 2025 1,647,742 shares)

- Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit corporation.

- Proper use of earnings forecasts, and other special matters

(Caution regarding forward-looking statements, etc.)

The forecasts indicated above are based on our future outlook as of the announcement date of these materials, assumptions that form the basis of plans, and predictions. Actual performance may differ from the projected results due to various factors.

(Means of obtaining supplementary material on financial results)

Supplementary material on financial results will be posted on the Company's website immediately after the announcement of the financial results.

Condensed Semi-annual Consolidated Financial Statements
(1) Condensed Semi-annual Consolidated Statements of Financial Position

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Cash and cash equivalents	139,399	76,997
Trade and other receivables	3,615,701	3,719,551
Inventories	170,309	175,251
Operational investment securities	96,364	95,657
Investment securities	62,587	70,238
Other financial assets	44,436	55,489
Property, plant and equipment	29,253	29,108
Right-of-use assets	14,998	14,221
Intangible assets	127,125	120,287
Investment property	168,243	181,613
Investments accounted for using equity method	140,220	136,720
Deferred tax assets	40,117	35,491
Other assets	20,966	17,767
Assets held for sale	1,419	—
Total assets	4,671,143	4,728,396
Liabilities and equity		
Liabilities		
Trade and other payables	283,171	253,294
Financial guarantee liabilities	8,714	8,655
Bonds and borrowings	3,404,400	3,495,160
Other financial liabilities	19,811	30,700
Income taxes payable	24,367	13,647
Provision for point card certificates	132,627	135,287
Provision for loss on interest repayment	11,794	10,268
Other provisions	1,488	1,880
Deferred tax liabilities	378	378
Other liabilities	65,362	61,172
Total liabilities	3,952,115	4,010,444
Equity		
Share capital	75,929	75,929
Capital surplus	93,947	93,779
Retained earnings	602,903	612,582
Treasury shares	(96,356)	(117,162)
Other components of equity	29,254	39,841
Total equity attributable to owners of parent	705,678	704,970
Non-controlling interests	13,350	12,981
Total equity	719,028	717,952
Total liabilities and equity	4,671,143	4,728,396

(2) Condensed Semi-annual Consolidated Statements of Income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Revenue		
Income from the payment business	117,892	132,998
Income from the lease business	6,566	7,140
Income from the finance business	34,130	38,817
Revenue from the real estate-related business	26,899	32,998
Revenue from the global business	19,652	27,899
Revenue from the entertainment business	17,316	19,483
Finance income	2,616	3,422
Total	225,074	262,762
Cost of sales		
Cost of sales for the real estate-related business	14,615	18,623
Cost of sales for the entertainment business	14,132	15,972
Total	28,748	34,595
Net revenue	196,326	228,167
Selling, general and administrative expenses	125,442	131,159
Impairment losses on financial assets	20,920	36,013
Finance costs	17,423	24,726
Gain arising from the derecognition of financial assets measured at amortized cost	552	696
Share of profit of investments accounted for using equity method	7,090	7,592
Other income	3,310	2,498
Other expenses	1,711	5,909
Profit before tax	41,781	41,144
Income tax expense	12,838	13,743
Profit	28,942	27,400
Profit attributable to		
Owners of parent	28,445	27,353
Non-controlling interests	497	46
Profit	28,942	27,400
Earnings per share		
Basic earnings per share (Yen)	177.05	186.66
Diluted earnings per share (Yen)	176.84	186.64

Reconciliation from profit before tax to business profit

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit before tax	41,781	41,144
Reconciliations (Share of profit of investments accounted for using equity method)	(219)	(75)
Reconciliations (Other income)	(1,552)	(759)
Reconciliations (Other expenses)	107	4,873
Adjustments for the application of the effective interest method to financial assets	(111)	(172)
Subtotal	(1,776)	3,865
Business profit	40,005	45,010

(3) Condensed Semi-annual Consolidated Statements of Comprehensive Income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	28,942	27,400
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income	(1,577)	6,544
Remeasurements of defined benefit plans	(9)	(3)
Share of other comprehensive income of investments accounted for using equity method	102	781
Items that may be reclassified to profit or loss		
Net change in fair value of debt instruments measured at fair value through other comprehensive income	(3)	(19)
Effective portion of cash flow hedges	1,093	3,659
Exchange differences on translation of foreign operations	(10,910)	(75)
Share of other comprehensive income of investments accounted for using equity method	(527)	(332)
Total other comprehensive income, net of tax	(11,832)	10,554
Comprehensive income	17,109	37,955
Comprehensive income attributable to		
Owners of parent	17,266	38,329
Non-controlling interests	(156)	(374)
Comprehensive income	17,109	37,955

(4) Condensed Semi-annual Consolidated Statements of Changes in Equity
Six months ended September 30, 2024

(Millions of yen)

	Equity attributable to owners of parent						Non-controlling interests	Total
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	Total		
Balance as of April 1, 2024	75,929	93,178	542,602	(47,767)	41,110	705,053	12,558	717,611
Profit			28,445			28,445	497	28,942
Other comprehensive income					(11,178)	(11,178)	(654)	(11,832)
Comprehensive income	—	—	28,445	—	(11,178)	17,266	(156)	17,109
Purchase of treasury shares				(19,932)		(19,932)		(19,932)
Share-based payment transactions		403		36		440		440
Dividends			(17,288)			(17,288)	(103)	(17,392)
Transfer from other components of equity to retained earnings			11,648		(11,648)	—		—
Changes in ownership interest in subsidiaries		(79)			(2)	(81)	383	302
Other		(39)				(39)		(39)
Total transactions with owners	—	284	(5,640)	(19,895)	(11,650)	(36,902)	279	(36,622)
Balance as of September 30, 2024	75,929	93,463	565,407	(67,662)	18,281	685,418	12,681	698,099

Six months ended September 30, 2025

(Millions of yen)

	Equity attributable to owners of parent						Non-controlling interests	Total
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	Total		
Balance as of April 1, 2025	75,929	93,947	602,903	(96,356)	29,254	705,678	13,350	719,028
Profit			27,353			27,353	46	27,400
Other comprehensive income					10,975	10,975	(421)	10,554
Comprehensive income	—	—	27,353	—	10,975	38,329	(374)	37,955
Purchase of treasury shares				(21,466)		(21,466)		(21,466)
Disposal of treasury shares		157		604		762		762
Share-based payment transactions		236		56		292		292
Dividends			(18,062)			(18,062)	(141)	(18,204)
Transfer from other components of equity to retained earnings			388		(388)	—		—
Changes in ownership interest in subsidiaries		(504)			(0)	(505)	147	(358)
Other		(57)				(57)		(57)
Total transactions with owners	—	(168)	(17,674)	(20,805)	(388)	(39,037)	5	(39,031)
Balance as of September 30, 2025	75,929	93,779	612,582	(117,162)	39,841	704,970	12,981	717,952

(5) Segment Information, Etc.

(i) General information regarding reportable segments

The Group's reportable segments are components of the Group for which separate financial information is available, and which are subject to regular review by the Board of Directors for the purpose of making decisions about the allocation of management resource and assessing the segments' performance.

The Company and its consolidated subsidiaries separately develop and conduct business activities that directly relate to their various customers, and that are mainly based on market and customer service offerings. In accordance with these considerations, the Group's reportable segments are classified by market and customer service offerings and comprise the "Payment," "Lease," "Finance," "Real Estate-Related," "Global" and "Entertainment" business segments.

The Payment business segment mainly consists of the credit card business, which is the Group's major segment, and various peripheral businesses closely related to the credit card business.

The Lease business segment operates the Group's leasing business which is centered on the leasing of office equipment.

The Finance business segment consists of the credit guarantee business and the finance related business.

The Real Estate-Related business segment comprises the real estate business and the real estate leasing business.

The Global business segment operates the lending business and the investment business.

In the Entertainment business, the Group is developing an amusement business centered on the management of amusement centers/arcades.

From the six months ended September 30, 2025, to reflect the reorganization that was conducted in June 2025, the method of presenting the rent guarantee business, which was previously included in the Payment business segment, has changed, and it is now included in the Finance business segment.

As a result of the above change, segment information for the six months ended September 30, 2024 has been restated based on the reportable segments after the change.

(ii) Information regarding profit or loss by reportable segments

Six months ended September 30, 2024

(Millions of yen)

	Reportable segments							Adjustments (Note 2)	Consolidated
	Payment	Lease	Finance	Real estate- related	Global	Entertain- ment	Total		
Revenue									
Revenue from external customers	118,738	6,566	34,139	26,899	21,413	17,316	225,074	–	225,074
Intersegment revenue	979	0	–	87	–	0	1,068	(1,068)	–
Total	119,718	6,567	34,139	26,987	21,413	17,316	226,143	(1,068)	225,074
Net revenue	119,718	6,567	34,139	12,422	21,413	3,183	197,445	(1,119)	196,326
Segment profit or loss (Business profit or loss) (Note 1)	13,549	2,167	17,344	7,059	(511)	493	40,103	(98)	40,005
Reconciliations	–	–	–	–	–	–	–	–	1,776
Profit before tax	–	–	–	–	–	–	–	–	41,781

Six months ended September 30, 2025

(Millions of yen)

	Reportable segments							Adjustments (Note 2)	Consolidated
	Payment	Lease	Finance	Real estate- related	Global	Entertain- ment	Total		
Revenue									
Revenue from external customers	134,863	7,140	38,826	32,999	29,447	19,483	262,762	–	262,762
Intersegment revenue	1,014	1	–	119	–	0	1,134	(1,134)	–
Total	135,878	7,142	38,826	33,118	29,447	19,483	263,896	(1,134)	262,762
Net revenue	135,878	7,142	38,826	14,542	29,447	3,511	229,349	(1,182)	228,167
Segment profit or loss (Business profit or loss) (Note 1)	17,125	2,273	20,419	8,824	(4,695)	1,335	45,283	(273)	45,010
Reconciliations	–	–	–	–	–	–	–	–	(3,865)
Profit before tax	–	–	–	–	–	–	–	–	41,144

(Notes) 1. Business profit or loss is a profit indicator calculated by subtracting the adjustment amount by the application of the effective interest rate method for financial assets and the non-recurring one-time profit and loss items from the profit before tax.

2. Adjustments include inter-segment eliminations.

Breakdown of reconciliations from segment profit (business profit) to profit before tax

	(Millions of yen)	
	Six months ended September 30, 2024	Six months ended September 30, 2025
Segment profit (Business profit)	40,005	45,010
Adjustments for the application of the effective interest method to financial assets	111	172
Reconciliations (Share of profit of investments accounted for using equity method)	219	75
Gain on bargain purchase	219	75
Reconciliations (Other income)	1,552	759
Gain on valuation of investment securities (stocks, etc.)	341	440
Gain on sale of fixed assets	1,111	307
Other	98	11
Reconciliations (Other expenses)	(107)	(4,873)
Loss associated with sale of shares of subsidiaries and associates	—	(2,646)
Impairment losses on investments accounted for using equity method	—	(1,677)
Impairment losses on non-financial assets	—	(498)
Loss on disposal of fixed assets	(15)	(44)
Loss on sale of fixed assets	(88)	—
Other	(3)	(6)
Reconciliations - total	1,776	(3,865)
Profit before tax	41,781	41,144